

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Friday amid lower arrivals.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (04-10 July) was around 5613 metric tonnes compared to 6148 in the week (27 June-03 July). The exports of guar meal and guar split are up by 50% and 30.83% respectively, whereas exports of guar gum powder are down by 22.48%.*
- *According to IBIS (provisional data) for 04-10 July'16, Export of guar meal and guar split has increased whereas export of guar gum powder has decreased compared to last week. India has exported 3590 metric tonnes of guar gum powder at an average fob of \$1239.61/tonne, 300 metric tonnes of guar split at an average fob of \$832.96/tonne and 1723 metric tonnes of guar meal at an average fob of \$508.68/tonne.*
- *Total guar seed products export from India for the week (04-10 July'16) was 5613 tonnes. Out of the total around 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1034.04 tonnes from Jodhpur Thar ICD. Whereas last week (27-03 June'16) 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*
- *According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.*

- Farmers in Sri Ganganagar are shifting their guar area to other remunerative crops like Arhar and Moong as their cost of cultivation for guar in one acre is around Rs 5000 and they are able to get a return of around Rs 3000 only. Therefore, guar acreage is likely to fall by 50% compared to last year in Sri Ganganagar. Last year total area in Rajasthan was around 47.86 Lakh hectare and we expect that approx 43 lakh hectare will be sown under Guar in 2016-17.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-24	3600	3610	3550	3557	280	-370	2000	20
Oct-16	-33	3793	3844	3765	3781	153450	-152640	107780	2,510

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-70	6890	6910	6710	6750	500	-436	1298	-544
Oct-16	-90	7070	7250	7020	7040	28956	-32,700	48163	654

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-July-16	14-July-16	14-July-16	11-July-16
Bikaner	14737	352	15089	16725
Deesa	4505	494	4999	4102
Sri Ganganagar	6111	10	6121	6494
Jodhpur	2570	178	2748	2350
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-July-16	14-July-16	14-July-16	11-July-16
Deesa	322	0	322	322
Bikaner	4889	30	4919	4883
Jodhpur	12964	44	13008	13154
Nokha	2571	20	2591	2691
Sri Ganganagar	9430	10	9440	9371

Churi and Korma Prices: As On 15 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1640
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2194

Guar Export Prices: As On 15 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1044
Guargum Powder	200 Mesh 5000 CPS	90	1342
	200 Mesh 3500 CPS	85	1268
Guargum Meal	Meal 40%	21	313
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Jul-16	14-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	3700	-100
		Jodhpur(Delivery)	3750	3850	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3450	3400	50
		Sri-Ganganagar (Delivery)	3625	3550	75
		Rawla (Loose)	3500	3500	Unch
		Gharsana (Loose)	3540	3552	-12
		Raisinghnagar (Loose)	3650	3680	-30
	Bikaner	Bikaner (Loose)	3600	3700	-100
		Bikaner (Delivery)	3750	3700	50
		Nokha(Loose)	3480	3500	-20
		Nokha (Delivery)	3605	3626	-21
		Khajuwala (Loose)	3530	3550	-20
		Khajuwala (Delivery)	3671	3692	-21
		Lunkaransar (Loose)	3550	3700	-150
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3750	3500	250
		Pilibanga (Loose)	3500	3450	50
	Nagaur	Nagaur (Loose)	3400	3500	-100
	Churu	Churu (Delivery)	Closed	3800	-
	Alwar	Alwar (Loose)	Closed	3600	-

Haryana	Hisar	Adampur (Loose)	3650	3700	-50
		Adampur (Delivery)	3800	3850	-50
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3600	3600	Unch
	Sirsa	Sirsa (Loose)	3830	3830	Unch
		Dhabwali (Loose)	3570	3650	-80
		Dhabwali (Delivery)	3720	3800	-80
		Ellanabad (Loose)	3650	3725	-75
	Fatehabad	Fatehabad (Loose)	3600	3700	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3625	3500	125
	Rajkot	Rajkot (Loose)	3600	3845	-245
	Jamnagar	Dhrol (Loose)	NA	2915	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	7000	Unch
	Alwar	Alwar	Closed	7000	-
	Hanumangarh	Nohar	7000	6700	300
Haryana	Bhiwani	Bhiwani	7100	6950	150
	Sirsa	Sirsa	7100	7150	-50
		Dhabwali	7125	7200	-75
		Ellanabad	7000	7100	-100
	Fatehabad	Fatehabad	7000	7000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			15-Jul-16	14-Jul-16	
Guar Seed	Jodhpur	Jodhpur	101	138	-37
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	250	200	50
		Gharsana	300	300	Unch
		Raisinghnagar	600	600	Unch
	Bikaner	Bikaner	500	400	100
		Nokha	300	300	Unch
		Khajuwala	500	600	-100
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	300	100
		Pilibanga	100	100	Unch

	Nagaur	Nagaur	150	200	-50
	Churu	Churu	Closed	1500	-
	Alwar	Alwar	Closed	400	-
Haryana	Hisar	Adampur	2000	1000	1000
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	500	700	-200
		Dhabwali	125	150	-25
		Ellanabad	100	125	-25
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	220	508	-288
	Rajkot	Rajkot	950	1060	-110
	Jamnagar	Dhrol	NA	1	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10896	11282	-386

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