

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Saturday amid lower arrivals.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (04-10 July) was around 5613 metric tonnes compared to 6148 in the week (27 June-03 July). The exports of guar meal and guar split are up by 50% and 30.83% respectively, whereas exports of guar gum powder are down by 22.48%.*
- *According to IBIS (provisional data) for 04-10 July'16, Export of guar meal and guar split has increased whereas export of guar gum powder has decreased compared to last week. India has exported 3590 metric tonnes of guar gum powder at an average fob of \$1239.61/tonne, 300 metric tonnes of guar split at an average fob of \$832.96/tonne and 1723 metric tonnes of guar meal at an average fob of \$508.68/tonne.*
- *Total guar seed products export from India for the week (04-10 July'16) was 5613 tonnes. Out of the total around 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1034.04 tonnes from Jodhpur Thar ICD. Whereas last week (27-03 June'16) 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*
- *According to trade sources, area of guar in Anoopgarh is expected to fall by 45% as farmers are shifting to other remunerative crops like pulses and kapas. Approximately 1.25 lakh quintals of guar stock are available in Anoopgarh, major share of which was bought in range of Rs 3500-5000. Therefore, if prices increase beyond 3500 stockiest may release their stock which will put cap on prices.*

- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|---------|--------|--------|
| July-16 | -24 | 3600 | 3610 | 3550 | 3557 | 280 | -370 | 2000 | 20 |
| Oct-16 | -33 | 3793 | 3844 | 3765 | 3781 | 153450 | -152640 | 107780 | 2,510 |

Guar Gum

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|---------|-------|--------|
| July-16 | -70 | 6890 | 6910 | 6710 | 6750 | 500 | -436 | 1298 | -544 |
| Oct-16 | -90 | 7070 | 7250 | 7020 | 7040 | 28956 | -32,700 | 48163 | 654 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 15-July-16 | 15-July-16 | 15-July-16 | 11-July-16 |
| Bikaner | 14091 | 252 | 14343 | 16725 |
| Deesa | 4772 | 425 | 5197 | 4102 |
| Sri Ganganagar | 5739 | 10 | 5749 | 6494 |
| Jodhpur | 2709 | 60 | 2769 | 2350 |
| Nokha | - | - | - | - |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 15-July-16 | 15-July-16 | 15-July-16 | 11-July-16 |
| Deesa | 322 | 0 | 322 | 322 |
| Bikaner | 4869 | 30 | 4899 | 4883 |
| Jodhpur | 12949 | 54 | 13003 | 13154 |
| Nokha | 2591 | 0 | 2591 | 2691 |
| Sri Ganganagar | 9440 | 20 | 9460 | 9371 |

Churi and Korma Prices: As On 16 July, 2016

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1640 |
| Korma | Jodhpur | 2194 |
| Churi | Sri Ganganagar | 1500 |
| Korma | Sri Ganganagar | 2194 |

Guar Export Prices: As On 16 July, 2016

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 70 | 1043 |
| Guargum Powder | 200 Mesh 5000 CPS | 90 | 1341 |
| | 200 Mesh 3500 CPS | 85 | 1267 |
| Guargum Meal | Meal 40% | 21 | 313 |
| | Meal 50% | 29 | 432 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| | | | 16-Jul-16 | 15-Jul-16 | |
| Guar Seed | Jodhpur | Jodhpur (Loose) | 3600 | 3600 | Unch |
| | | Jodhpur(Delivery) | 3750 | 3750 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3500 | 3450 | 50 |
| | | Sri-Ganganagar (Delivery) | 3650 | 3625 | 25 |
| | | Rawla (Loose) | 3460 | 3500 | -40 |
| | | Gharsana (Loose) | 3500 | 3540 | -40 |
| | | Raisinghnagar (Loose) | 3550 | 3650 | -100 |
| | Bikaner | Bikaner (Loose) | NR | 3600 | - |
| | | Bikaner (Delivery) | NR | 3750 | - |
| | | Nokha(Loose) | 3425 | 3480 | -55 |
| | | Nokha (Delivery) | 3548 | 3605 | -57 |
| | | Khajuwala (Loose) | 3510 | 3530 | -20 |
| | | Khajuwala (Delivery) | 3650 | 3671 | -21 |
| | | Lunkaransar (Loose) | 3450 | 3550 | -100 |
| | Hanumangarh | Hanumangarh (Loose) | 3591 | NA | - |
| | | Hanumangarh (Delivery) | 3741 | NA | - |
| | | Nohar (Loose) | 3600 | 3750 | -150 |
| | | Pilibanga (Loose) | Closed | 3500 | - |
| | Nagaur | Nagaur (Loose) | 3450 | 3400 | 50 |
| | Churu | Churu (Delivery) | 3700 | Closed | - |
| | Alwar | Alwar (Loose) | 3500 | Closed | - |

| | | | | | |
|----------------|-------------|---------------------|--------|--------|------|
| Haryana | Hisar | Adampur (Loose) | Closed | 3650 | - |
| | | Adampur (Delivery) | Closed | 3800 | - |
| | Bhiwani | Bhiwani (Delivery) | 3775 | 3900 | -125 |
| | | Siwani (Loose) | 3500 | 3600 | -100 |
| | Sirsa | Sirsa (Loose) | 3700 | 3830 | -130 |
| | | Dhabwali (Loose) | 3500 | 3570 | -70 |
| | | Dhabwali (Delivery) | 3650 | 3720 | -70 |
| | | Ellanabad (Loose) | 3550 | 3650 | -100 |
| | Fatehabad | Fatehabad (Loose) | 3500 | 3600 | -100 |
| Gujarat | Banaskantha | Deesa (Loose) | 3325 | NA | - |
| | Patan | Patan (Loose) | 3455 | 3625 | -170 |
| | Rajkot | Rajkot (Loose) | 3585 | 3600 | -15 |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 7000 | 7000 | Unch |
| | Alwar | Alwar | 6800 | Closed | - |
| | Hanumangarh | Nohar | 6800 | 7000 | -200 |
| Haryana | Bhiwani | Bhiwani | 7150 | 7100 | 50 |
| | Sirsa | Sirsa | 6850 | 7100 | -250 |
| | | Dhabwali | 6800 | 7125 | -325 |
| | | Ellanabad | 6850 | 7000 | -150 |
| | Fatehabad | Fatehabad | 6800 | 7000 | -200 |

Guar Seed Arrivals in Key Centers

| Commodity | District | Centre | Arrivals (Quintals) | | Change |
|-----------|----------------|----------------|---------------------|-----------|--------|
| | | | 16-Jul-16 | 15-Jul-16 | |
| Guar Seed | Jodhpur | Jodhpur | 88 | 101 | -13 |
| | Sri-Ganganagar | Sri-Ganganagar | 350 | 300 | 50 |
| | | Rawla | 200 | 250 | -50 |
| | | Gharsana | 200 | 300 | -100 |
| | | Raisinghnagar | 300 | 600 | -300 |
| | Bikaner | Bikaner | NR | 500 | - |
| | | Nokha | 200 | 300 | -100 |
| | | Khajuwala | 400 | 500 | -100 |
| | | Lunkaransar | 400 | 500 | -100 |
| | Hanumangarh | Hanumangarh | 66 | NA | - |
| | | Nohar | 500 | 400 | 100 |
| | | Pilibanga | Closed | 100 | - |

| | | | | | |
|-------------------------------------|--------------------|-----------|-------------|--------------|--------------|
| | Nagaur | Nagaur | 60 | 150 | -90 |
| | Churu | Churu | 500 | Closed | - |
| | Alwar | Alwar | 200 | Closed | - |
| Haryana | Hisar | Adampur | Closed | 2000 | - |
| | Bhiwani | Bhiwani | 3000 | 2000 | 1000 |
| | | Siwani | 1000 | 1000 | Unch |
| | Sirsa | Sirsa | 400 | 500 | -100 |
| | | Dhabwali | 50 | 125 | -75 |
| | | Ellanabad | 250 | 100 | 150 |
| | Fatehabad | Fatehabad | NA | NA | - |
| Gujarat | Banaskantha | Deesa | 11 | NA | - |
| | Patan | Patan | 231 | 220 | 11 |
| | Rajkot | Rajkot | 850 | 950 | -100 |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 9256 | 10896 | -1640 |

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