

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in spot market on Monday amid higher arrivals.*
- *According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (04-10 July) was around 5613 metric tonnes compared to 6148 in the week (27 June-03 July). The exports of guar meal and guar split are up by 50% and 30.83% respectively, whereas exports of guar gum powder are down by 22.48%.*
- *According to IBIS (provisional data) for 04-10 July'16, Export of guar meal and guar split has increased whereas export of guar gum powder has decreased compared to last week. India has exported 3590 metric tonnes of guar gum powder at an average fob of \$1239.61/tonne, 300 metric tonnes of guar split at an average fob of \$832.96/tonne and 1723 metric tonnes of guar meal at an average fob of \$508.68/tonne.*
- *Total guar seed products export from India for the week (04-10 July'16) was 5613 tonnes. Out of the total around 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1034.04 tonnes from Jodhpur Thar ICD. Whereas last week (27-03 June'16) 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*

- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

**Outlook:** Prices are likely to move from range bound to firm in coming weeks.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-9	3620	3625	3574	3582	770	490	2220	220
Oct-16	21	3811	3878	3788	3797	164470	11,020	106710	-1,070

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	90	6930	6960	6800	6820	256	-244	868	-430
Oct-16	80	7200	7320	7110	7130	28051	-905	48773	610

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-July-16	16-July-16	16-July-16	11-July-16
Bikaner	14171	111	14282	16725
Deesa	4831	366	5197	4102
Sri Ganganagar	5749	0	5749	6494
Jodhpur	2770	20	2790	2350
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-July-16	16-July-16	16-July-16	11-July-16
Deesa	322	0	322	322
Bikaner	4869	30	4899	4883
Jodhpur	12974	0	12974	13154
Nokha	2561	0	2561	2691
Sri Ganganagar	9460	0	9460	9371

**Churi and Korma Prices: As On 18 July, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1640
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2175

**Guar Export Prices: As On 18 July, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1043
Guargum Powder	200 Mesh 5000 CPS	90	1341
	200 Mesh 3500 CPS	85	1267
Guargum Meal	Meal 40%	21	313
	Meal 50%	29	432

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-Jul-16	16-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3600	100
		Jodhpur(Delivery)	3850	3750	100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3500	50
		Sri-Ganganagar (Delivery)	3700	3650	50
		Rawla (Loose)	3500	3460	40
		Gharsana (Loose)	3500	3500	Unch
		Raisinghnagar (Loose)	3550	3550	Unch
	Bikaner	Bikaner (Loose)	3600	3550	50
		Bikaner (Delivery)	3750	3700	50
		Nokha(Loose)	3500	3425	75
		Nokha (Delivery)	3626	3548	78
		Khajuwala (Loose)	3550	3510	40
		Khajuwala (Delivery)	3692	3650	42
		Lunkaransar (Loose)	3550	3450	100
	Hanumangarh	Hanumangarh (Loose)	3500	3600	-100
		Hanumangarh (Delivery)	3650	3750	-100
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3450	Closed	-
	Nagaur	Nagaur (Loose)	3650	3450	200
	Churu	Churu (Delivery)	3800	3700	100
	Alwar	Alwar (Loose)	3600	3500	100

Haryana	Hisar	Adampur (Loose)	3600	Closed	-
		Adampur (Delivery)	3750	Closed	-
	Bhiwani	Bhiwani (Delivery)	3700	3625	75
		Siwani (Loose)	3625	3500	125
	Sirsa	Sirsa (Loose)	3575	3550	25
		Dhabwali (Loose)	3550	3500	50
		Dhabwali (Delivery)	3700	3650	50
		Ellanabad (Loose)	3600	3550	50
	Fatehabad	Fatehabad (Loose)	3600	3500	100
Gujarat	Banaskantha	Deesa (Loose)	3200	3325	-125
	Patan	Patan (Loose)	3460	3455	5
	Rajkot	Rajkot (Loose)	3685	3585	100
	Jamnagar	Dhrol (Loose)	3600	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7100	7000	100
	Alwar	Alwar	7000	6800	200
	Hanumangarh	Nohar	7000	6800	200
Haryana	Bhiwani	Bhiwani	7280	7150	130
	Sirsa	Sirsa	7050	6850	200
		Dhabwali	7000	6800	200
		Ellanabad	7200	6850	350
	Fatehabad	Fatehabad	7000	6800	200

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			18-Jul-16	16-Jul-16	
Guar Seed	Jodhpur	Jodhpur	150	88	62
	Sri-Ganganagar	Sri-Ganganagar	200	350	-150
		Rawla	300	200	100
		Gharsana	300	200	100
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	300	500	-200
		Nokha	250	200	50
		Khajuwala	500	400	100
		Lunkaransar	1200	400	800
	Hanumangarh	Hanumangarh	70	70	Unch
		Nohar	300	500	-200
		Pilibanga	100	Closed	-

	<b>Nagaur</b>	Nagaur	200	60	<b>140</b>
	<b>Churu</b>	Churu	1000	500	<b>500</b>
	<b>Alwar</b>	Alwar	500	200	<b>300</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1200	Closed	-
	<b>Bhiwani</b>	Bhiwani	3000	3000	<b>Unch</b>
		Siwani	1000	1000	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	400	400	<b>Unch</b>
		Dhabwali	100	50	<b>50</b>
		Ellanabad	100	250	<b>-150</b>
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	5	11	<b>-6</b>
	<b>Patan</b>	Patan	188	231	<b>-43</b>
	<b>Rajkot</b>	Rajkot	825	850	<b>-25</b>
	<b>Jamnagar</b>	Dhrol	2	NA	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>12490</b>	<b>9760</b>	<b>2730</b>

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