

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Tuesday amid higher arrivals.*
- *According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (04-10 July) was around 5613 metric tonnes compared to 6148 in the week (27 June-03 July). The exports of guar meal and guar split are up by 50% and 30.83% respectively, whereas exports of guar gum powder are down by 22.48%.*
- *According to IBIS (provisional data) for 04-10 July'16, Export of guar meal and guar split has increased whereas export of guar gum powder has decreased compared to last week. India has exported 3590 metric tonnes of guar gum powder at an average fob of \$1239.61/tonne, 300 metric tonnes of guar split at an average fob of \$832.96/tonne and 1723 metric tonnes of guar meal at an average fob of \$508.68/tonne.*
- *Total guar seed products export from India for the week (04-10 July'16) was 5613 tonnes. Out of the total around 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1034.04 tonnes from Jodhpur Thar ICD. Whereas last week (27-03 June'16) 2712.03 tonnes was exported from Mundra Port, 1447.76 tonnes from Jodhpur concor ICD and 1108.8 tonnes from Jodhpur Thar ICD.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*

- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	47	3521	3635	3475	3629	800	30	610	-1,610
Oct-16	106	3810	3904	3705	3903	260990	96,520	106980	270

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	190	6780	7010	6620	7010	471	215	618	-250
Oct-16	280	7180	7420	6880	7420	48220	20,169	49599	826

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-July-16	18-July-16	18-July-16	18-July-16
Bikaner	13970	222	14192	13970
Deesa	5118	188	5306	5118
Sri Ganganagar	5699	20	5719	5699
Jodhpur	2770	129	2899	2770
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-July-16	18-July-16	18-July-16	18-July-16
Deesa	292	0	292	292
Bikaner	4869	40	4909	4869
Jodhpur	12974	20	12994	12974
Nokha	2561	0	2561	2561
Sri Ganganagar	9460	0	9460	9460

Churi and Korma Prices: As On 19 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1640
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 19 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1043
Guargum Powder	200 Mesh 5000 CPS	90	1340
	200 Mesh 3500 CPS	85	1266
Guargum Meal	Meal 40%	21	313
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-Jul-16	18-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3700	-100
		Jodhpur(Delivery)	3750	3850	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3550	-25
		Sri-Ganganagar (Delivery)	3675	3700	-25
		Rawla (Loose)	3425	3500	-75
		Gharsana (Loose)	3440	3500	-60
		Raisinghnagar (Loose)	3550	3550	Unch
	Bikaner	Bikaner (Loose)	3550	3600	-50
		Bikaner (Delivery)	3700	3750	-50
		Nokha(Loose)	3400	3500	-100
		Nokha (Delivery)	3522	3626	-104
		Khajuwala (Loose)	3500	3550	-50
		Khajuwala (Delivery)	3640	3692	-52
		Lunkaransar (Loose)	3525	3550	-25
	Hanumangarh	Hanumangarh (Loose)	3480	3500	-20
		Hanumangarh (Delivery)	3630	3650	-20
		Nohar (Loose)	3500	3600	-100
		Pilibanga (Loose)	3425	3450	-25
	Nagaur	Nagaur (Loose)	3450	3650	-200
	Churu	Churu (Delivery)	3700	3800	-100
	Alwar	Alwar (Loose)	3500	3600	-100

Haryana	Hisar	Adampur (Loose)	3525	3600	-75
		Adampur (Delivery)	3725	3750	-25
	Bhiwani	Bhiwani (Delivery)	3600	3700	-100
		Siwani (Loose)	3525	3625	-100
	Sirsa	Sirsa (Loose)	3550	3575	-25
		Dhabwali (Loose)	3500	3550	-50
		Dhabwali (Delivery)	3650	3700	-50
		Ellanabad (Loose)	3425	3600	-175
	Fatehabad	Fatehabad (Loose)	3550	3600	-50
Gujarat	Banaskantha	Deesa (Loose)	3225	3200	25
	Patan	Patan (Loose)	NA	3460	-
	Rajkot	Rajkot (Loose)	3715	3685	30
	Jamnagar	Dhrol (Loose)	3625	3600	25
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	7100	-300
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	6900	7000	-100
Haryana	Bhiwani	Bhiwani	6950	7280	-330
	Sirsa	Sirsa	6850	7050	-200
		Dhabwali	6900	7000	-100
		Ellanabad	6700	7200	-500
	Fatehabad	Fatehabad	6900	7000	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jul-16	18-Jul-16	
Rajasthan	Jodhpur	Jodhpur	230	150	80
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	250	300	-50
		Gharsana	150	300	-150
		Raisinghnagar	700	300	400
	Bikaner	Bikaner	500	300	200
		Nokha	200	250	-50
		Khajuwala	400	500	-100
		Lunkaransar	1000	1200	-200
	Hanumangarh	Hanumangarh	60	70	-10
		Nohar	300	300	Unch
		Pilibanga	50	100	-50

	Nagaur	Nagaur	250	200	50
	Churu	Churu	900	1000	-100
	Alwar	Alwar	600	500	100
Haryana	Hisar	Adampur	1300	1200	100
	Bhiwani	Bhiwani	4000	3000	1000
		Siwani	1200	1000	200
	Sirsa	Sirsa	200	400	-200
		Dhabwali	100	100	Unch
		Ellanabad	50	100	-50
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	8	5	3
	Patan	Patan	NA	188	-
	Rajkot	Rajkot	650	825	-175
	Jamnagar	Dhrol	1	2	-1
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13199	12490	709

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