

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in spot market on Wednesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (11-17 July) was around 7782 metric tonnes compared to 5163 in the week (04-10 July). The exports of guar meal, guar split and guar gum powder are up by 16.95%, 133.33% and 41.14% respectively*
- *According to IBIS (provisional data) for 11-17 July'16, Export of guar meal, guar split and guar gum powder has increased compared to last week. India has exported 5067 metric tonnes of guar gum powder at an average fob of \$1266.35/tonne, 700 metric tonnes of guar split at an average fob of \$858.64/tonne and 2015 metric tonnes of guar meal at an average fob of \$546.52/tonne.*
- *Total guar seed products export from India for the week (11-17 July'16) was 7782 tonnes. Out of the total around 986.39 tonnes was exported from Mundra Port, 1220.38 tonnes from Jodhpur concor ICD and 1613.64 tonnes from Ahmedabad ICD. Whereas last week (04-10 June'16) 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1718.44 tonnes from Ahmedabad ICD.*
- *According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*

- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

**Outlook:** Prices are likely to move from range bound to firm in coming weeks.

## Guar Seed 10Mt

Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	0	3924	3973	3851	3866	245060	-15,930	107460	480
Nov-16	7	4000	4020	3905	3919	7030	-6,970	10130	760

## Guar Gum

Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-30	7190	7220	6920	6980	502	31	731	113
Oct-16	-140	7530	7640	7250	7280	52349	4,129	51548	1,949

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-July-16	19-July-16	19-July-16	18-July-16
Bikaner	13605	252	13857	13970
Deesa	5306	79	5385	5118
Sri Ganganagar	5699	20	5719	5699
Jodhpur	2720	179	2899	2770
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-July-16	19-July-16	19-July-16	18-July-16
Deesa	292	0	292	292
Bikaner	4908	0	4908	4869
Jodhpur	12994	0	12994	12974
Nokha	2561	40	2601	2561
Sri Ganganagar	9460	0	9460	9460

**Churi and Korma Prices: As On 20 July, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2215

**Guar Export Prices: As On 20 July, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1117
Guargum Powder	200 Mesh 5000 CPS	95	1414
	200 Mesh 3500 CPS	90	1340
Guargum Meal	Meal 40%	21	313
	Meal 50%	29	432

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Jul-16	19-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3600	200
		Jodhpur(Delivery)	3950	3750	200
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3525	275
		Sri-Ganganagar (Delivery)	3950	3675	275
		Rawla (Loose)	3625	3425	200
		Gharsana (Loose)	3610	3440	170
		Raisinghnagar (Loose)	3750	3550	200
	Bikaner	Bikaner (Loose)	3700	3550	150
		Bikaner (Delivery)	3850	3700	150
		Nokha(Loose)	3660	3400	260
		Nokha (Delivery)	3792	3522	269
		Khajuwala (Loose)	3650	3500	150
		Khajuwala (Delivery)	3796	3640	156
		Lunkaransar (Loose)	3700	3525	175
	Hanumangarh	Hanumangarh (Loose)	3600	3480	120
		Hanumangarh (Delivery)	3750	3630	120
		Nohar (Loose)	3600	3500	100
		Pilibanga (Loose)	3600	3425	175
	Nagaur	Nagaur (Loose)	3650	3450	200
	Churu	Churu (Delivery)	3900	3700	200
	Alwar	Alwar (Loose)	3700	3500	200

Haryana	Hisar	Adampur (Loose)	3700	3525	175
		Adampur (Delivery)	3950	3725	225
	Bhiwani	Bhiwani (Delivery)	3750	3600	150
		Siwani (Loose)	3725	3525	200
	Sirsa	Sirsa (Loose)	3680	3550	130
		Dhabwali (Loose)	3625	3500	125
		Dhabwali (Delivery)	3775	3650	125
		Ellanabad (Loose)	3650	3425	225
	Fatehabad	Fatehabad (Loose)	3700	3550	150
Gujarat	Banaskantha	Deesa (Loose)	3410	3225	185
	Patan	Patan (Loose)	3615	NA	-
	Rajkot	Rajkot (Loose)	3865	3715	150
	Jamnagar	Dhrol (Loose)	3690	3625	65
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7300	6800	500
	Alwar	Alwar	7400	7000	400
	Hanumangarh	Nohar	7100	6900	200
Haryana	Bhiwani	Bhiwani	7500	6950	550
	Sirsa	Sirsa	7350	6850	500
		Dhabwali	7400	6900	500
		Ellanabad	7350	6700	650
	Fatehabad	Fatehabad	7100	6900	200

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Jul-16	19-Jul-16	
Guar Seed	Jodhpur	Jodhpur	94	230	-136
	Sri-Ganganagar	Sri-Ganganagar	500	100	400
		Rawla	250	250	Unch
		Gharsana	200	150	50
		Raisinghnagar	600	700	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	200	Unch
		Khajuwala	400	400	Unch
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	80	60	20
		Nohar	400	300	100
		Pilibanga	300	50	250

	Nagaur	Nagaur	150	250	-100
	Churu	Churu	1500	900	600
	Alwar	Alwar	700	600	100
Haryana	Hisar	Adampur	1200	1300	-100
	Bhiwani	Bhiwani	10000	4000	6000
		Siwani	700	1200	-500
	Sirsa	Sirsa	300	200	100
		Dhabwali	100	100	Unch
		Ellanabad	100	50	50
	Fatehabad	Fatehabad	10	NA	-
Gujarat	Banaskantha	Deesa	3	8	-5
	Patan	Patan	365	NA	-
	Rajkot	Rajkot	860	650	210
	Jamnagar	Dhrol	14	1	13
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20526	13199	7327

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