

Domestic Fundamentals:

- Mostly weak sentiments reported in spot market on Thursday amid lower arrivals.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (11-17 July) was around 7782 metric tonnes compared to 5163 in the week (04-10 July). The exports of guar meal, guar split and guar gum powder are up by 16.95%, 133.33% and 41.14% respectively
- According to IBIS (provisional data) for 11-17 July'16, Export of guar meal, guar split and guar gum powder has increased compared to last week. India has exported 5067 metric tonnes of guar gum powder at an average fob of \$1266.35/tonne, 700 metric tonnes of guar split at an average fob of \$858.64/tonne and 2015 metric tonnes of guar meal at an average fob of \$546.52/tonne.
- Total guar seed products export from India for the week (11-17 July'16) was 7782 tonnes. Out of the total around 986.39 tonnes was exported from Mundra Port, 1220.38 tonnes from Jodhpur concor ICD and 1613.64 tonnes from Ahmedabad ICD. Whereas last week (04-10 June'16) 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1718.44 tonnes from Ahmedabad ICD.
- According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.
- The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.
- According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.
- According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.

- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	19	3900	3935	3865	3890	205970	-39,090	107810	350
Nov-16	18	3949	3982	3916	3940	5420	-1,610	10090	-40

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-	-	-	-	-	-	-	-	-
Oct-16	0	7340	7450	7220	7310	40892	-11,457	51647	99

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-July-16	21-July-16	21-July-16	18-July-16
Bikaner	13716	241	13957	13970
Deesa	5385	49	5434	5118
Sri Ganganagar	5397	20	5417	5699
Jodhpur	2899	20	2919	2770
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-July-16	21-July-16	21-July-16	18-July-16
Deesa	252	0	252	292
Bikaner	4888	20	4908	4869
Jodhpur	12994	20	13014	12974
Nokha	2571	0	2571	2561
Sri Ganganagar	9410	50	9460	9460

Churi and Korma Prices: As On 21 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2215

Guar Export Prices: As On 21 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1116
Guargum Powder	200 Mesh 5000 CPS	95	1414
	200 Mesh 3500 CPS	90	1339
Guargum Meal	Meal 40%	21	313
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Jul-16	20-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3950	3950	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3800	-150
		Sri-Ganganagar (Delivery)	3800	3950	-150
		Rawla (Loose)	3600	3625	-25
		Gharsana (Loose)	3600	3610	-10
		Raisinghnagar (Loose)	3730	3750	-20
	Bikaner	Bikaner (Loose)	3650	3700	-50
		Bikaner (Delivery)	3800	3850	-50
		Nokha(Loose)	3660	3660	Unch
		Nokha (Delivery)	3792	3792	Unch
		Khajuwala (Loose)	3670	3650	20
		Khajuwala (Delivery)	3817	3796	21
		Lunkaransar (Loose)	3600	3700	-100
	Hanumangarh	Hanumangarh (Loose)	3550	3600	-50
		Hanumangarh (Delivery)	3700	3750	-50
		Nohar (Loose)	3650	3600	50
		Pilibanga (Loose)	3600	3600	Unch
	Nagaur	Nagaur (Loose)	3600	3650	-50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch

Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3950	3950	Unch
	Bhiwani	Bhiwani (Delivery)	3725	3750	-25
		Siwani (Loose)	3710	3725	-15
	Sirsa	Sirsa (Loose)	3660	3680	-20
		Dhabwali (Loose)	3600	3625	-25
		Dhabwali (Delivery)	3750	3775	-25
		Ellanabad (Loose)	3700	3650	50
	Fatehabad	Fatehabad (Loose)	3650	3700	-50
Gujarat	Banaskantha	Deesa (Loose)	3450	3410	40
	Patan	Patan (Loose)	3550	3615	-65
	Rajkot	Rajkot (Loose)	3790	3865	-75
	Jamnagar	Dhrol (Loose)	3550	3690	-140
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7300	-100
	Alwar	Alwar	7400	7400	Unch
	Hanumangarh	Nohar	7100	7100	Unch
Haryana	Bhiwani	Bhiwani	7400	7500	-100
	Sirsa	Sirsa	7200	7350	-150
		Dhabwali	7300	7400	-100
		Ellanabad	7200	7350	-150
	Fatehabad	Fatehabad	7000	7100	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Jul-16	20-Jul-16	
Guar Seed	Jodhpur	Jodhpur	61	94	-33
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	300	250	50
		Gharsana	150	200	-50
		Raisinghnagar	150	600	-450
	Bikaner	Bikaner	700	500	200
		Nokha	300	200	100
		Khajuwala	600	400	200
		Lunkaransar	600	1000	-400
	Hanumangarh	Hanumangarh	50	80	-30
		Nohar	300	400	-100
		Pilibanga	100	300	-200

	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	700	700	Unch
Haryana	Hisar	Adampur	1100	1200	-100
	Bhiwani	Bhiwani	4000	10000	-6000
		Siwani	1000	700	300
	Sirsa	Sirsa	200	300	-100
		Dhabwali	50	100	-50
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	5	10	-5
Gujarat	Banaskantha	Deesa	15	3	12
	Patan	Patan	377	365	12
	Rajkot	Rajkot	925	860	65
	Jamnagar	Dhrol	2	14	-12
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13885	20526	-6641

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