

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Friday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (11-17 July) was around 7782 metric tonnes compared to 5163 in the week (04-10 July). The exports of guar meal, guar split and guar gum powder are up by 16.95%, 133.33% and 41.14% respectively*
- *According to IBIS (provisional data) for 11-17 July'16, Export of guar meal, guar split and guar gum powder has increased compared to last week. India has exported 5067 metric tonnes of guar gum powder at an average fob of \$1266.35/tonne, 700 metric tonnes of guar split at an average fob of \$858.64/tonne and 2015 metric tonnes of guar meal at an average fob of \$546.52/tonne.*
- *Total guar seed products export from India for the week (11-17 July'16) was 7782 tonnes. Out of the total around 986.39 tonnes was exported from Mundra Port, 1220.38 tonnes from Jodhpur concor ICD and 1613.64 tonnes from Ahmedabad ICD. Whereas last week (04-10 June'16) 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1718.44 tonnes from Ahmedabad ICD.*
- *According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*
- *According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.*

- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	61	3906	3980	3901	3942	216560	10,590	102490	-5,320
Nov-16	65	3983	4021	3952	3996	7660	2,240	10360	270

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-	-	-	-	-	-	-	-	-
Oct-16	90	7350	7490	7250	7370	39988	-904	51653	6

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-July-16	22-July-16	22-July-16	18-July-16
Bikaner	13170	362	13532	13970
Deesa	5444	0	5444	5118
Sri Ganganagar	5216	10	5226	5699
Jodhpur	2919	30	2949	2770
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-July-16	22-July-16	22-July-16	18-July-16
Deesa	2520	0	252	292
Bikaner	4900	0	4900	4869
Jodhpur	13014	0	13014	12974
Nokha	2571	0	2571	2561
Sri Ganganagar	9416	0	9416	9460

Churi and Korma Prices: As On 22 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1675
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1690
Korma	Sri Ganganagar	2325

Guar Export Prices: As On 22 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1073
Guargum Powder	200 Mesh 5000 CPS	92	1370
	200 Mesh 3500 CPS	87	1296
Guargum Meal	Meal 40%	23	343
	Meal 50%	32	477

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jul-16	21-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3800	50
		Jodhpur(Delivery)	4000	3950	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3650	-50
		Sri-Ganganagar (Delivery)	3810	3800	10
		Rawla (Loose)	3660	3600	60
		Gharsana (Loose)	3650	3600	50
		Raisinghnagar (Loose)	3800	3730	70
	Bikaner	Bikaner (Loose)	3700	3650	50
		Bikaner (Delivery)	3850	3800	50
		Nokha(Loose)	3650	3660	-10
		Nokha (Delivery)	3781	3792	-10
		Khajuwala (Loose)	3720	3670	50
		Khajuwala (Delivery)	3869	3817	52
		Lunkaransar (Loose)	3800	3600	200
	Hanumangarh	Hanumangarh (Loose)	3621	3550	71
		Hanumangarh (Delivery)	3771	3700	71
		Nohar (Loose)	3750	3650	100
		Pilibanga (Loose)	NR	3600	-
	Nagaur	Nagaur (Loose)	3550	3600	-50

	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3750	3700	50
		Adampur (Delivery)	3900	3950	-50
	Bhiwani	Bhiwani (Delivery)	3800	3725	75
		Siwani (Loose)	3775	3710	65
	Sirsa	Sirsa (Loose)	3700	3660	40
		Dhabwali (Loose)	3600	3600	Unch
		Dhabwali (Delivery)	3750	3750	Unch
		Ellanabad (Loose)	3650	3700	-50
	Fatehabad	Fatehabad (Loose)	3750	3650	100
Gujarat	Banaskantha	Deesa (Loose)	3500	3450	50
	Patan	Patan (Loose)	3600	3550	50
	Rajkot	Rajkot (Loose)	3805	3790	15
	Jamnagar	Dhrol (Loose)	NR	3550	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7200	Unch
	Alwar	Alwar	7400	7400	Unch
	Hanumangarh	Nohar	7300	7100	200
Haryana	Bhiwani	Bhiwani	7750	7400	350
	Sirsa	Sirsa	7300	7200	100
		Dhabwali	7250	7300	-50
		Ellanabad	7200	7200	Unch
	Fatehabad	Fatehabad	7000	7000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-Jul-16	21-Jul-16	
Guar Seed	Jodhpur	Jodhpur	35	61	-26
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	150	300	-150
		Gharsana	200	150	50
		Raisinghnagar	125	150	-25
	Bikaner	Bikaner	700	700	Unch
		Nokha	200	300	-100
		Khajuwala	300	600	-300
		Lunkaransar	700	600	100

	Hanumangarh	Hanumangarh	17	50	-33
		Nohar	350	300	50
		Pilibanga	NR	100	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	900	1500	-600
	Alwar	Alwar	700	700	Unch
Haryana	Hisar	Adampur	600	1100	-500
	Bhiwani	Bhiwani	10000	4000	6000
		Siwani	800	1000	-200
	Sirsa	Sirsa	400	200	200
		Dhabwali	150	50	100
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	7	5	2
Gujarat	Banaskantha	Deesa	31	15	16
	Patan	Patan	338	377	-39
	Rajkot	Rajkot	1310	925	385
	Jamnagar	Dhrol	NR	2	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18763	13885	4878

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