

**Domestic Fundamentals:**

- Range bound sentiments reported in spot market on Saturday amid lower arrivals.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (11-17 July) was around 7782 metric tonnes compared to 5163 in the week (04-10 July). The exports of guar meal, guar split and guar gum powder are up by 16.95%, 133.33% and 41.14% respectively
- According to IBIS (provisional data) for 11-17 July'16, Export of guar meal, guar split and guar gum powder has increased compared to last week. India has exported 5067 metric tonnes of guar gum powder at an average fob of \$1266.35/tonne, 700 metric tonnes of guar split at an average fob of \$858.64/tonne and 2015 metric tonnes of guar meal at an average fob of \$546.52/tonne.
- Total guar seed products export from India for the week (11-17 July'16) was 7782 tonnes. Out of the total around 986.39 tonnes was exported from Mundra Port, 1220.38 tonnes from Jodhpur concor ICD and 1613.64 tonnes from Ahmedabad ICD. Whereas last week (04-10 June'16) 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1718.44 tonnes from Ahmedabad ICD.
- According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.
- The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.
- According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.
- According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.

- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

**Outlook:** Prices are likely to move from range bound to firm in coming weeks.

#### Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	61	3906	3980	3901	3942	216560	10,590	102490	-5,320
Nov-16	65	3983	4021	3952	3996	7660	2,240	10360	270

#### Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-16	-	-	-	-	-	-	-	-	-
Oct-16	90	7350	7490	7250	7370	39988	-904	51653	6

#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-July-16	23-July-16	23-July-16	18-July-16
Bikaner	12643	332	12975	13970
Deesa	5366	0	5366	5118
Sri Ganganagar	3594	10	3604	5699
Jodhpur	2948	70	3018	2770
Nokha	-	-	-	-

#### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-July-16	23-July-16	23-July-16	18-July-16
Deesa	252	0	252	292
Bikaner	4860	79	4939	4869
Jodhpur	13014	0	13014	12974
Nokha	2571	0	2571	2561
Sri Ganganagar	8846	20	8866	9460

**Churi and Korma Prices: As On 23 July, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1675
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1690
Korma	Sri Ganganagar	2325

**Guar Export Prices: As On 23 July, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1072
Guargum Powder	200 Mesh 5000 CPS	92	1370
	200 Mesh 3500 CPS	87	1296
Guargum Meal	Meal 40%	23	343
	Meal 50%	32	477

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Jul-16	22-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3775	3850	-75
		Jodhpur(Delivery)	3925	4000	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3600	100
		Sri-Ganganagar (Delivery)	3825	3810	15
		Rawla (Loose)	3640	3660	-20
		Gharsana (Loose)	3680	3650	30
		Raisinghnagar (Loose)	3750	3800	-50
	Bikaner	Bikaner (Loose)	3640	3700	-60
		Bikaner (Delivery)	3800	3850	-50
		Nokha(Loose)	3640	3650	-10
		Nokha (Delivery)	3771	3781	-10
		Khajuwala (Loose)	3700	3720	-20
		Khajuwala (Delivery)	3848	3869	-21
		Lunkaransar (Loose)	3700	3800	-100
	Hanumangarh	Hanumangarh (Loose)	3620	3621	-1
		Hanumangarh (Delivery)	3770	3771	-1
		Nohar (Loose)	3800	3750	50
		Pilibanga (Loose)	3650	NR	-
	Nagaur	Nagaur (Loose)	3650	3550	100
	Churu	Churu (Delivery)	3950	3900	50

	<b>Alwar</b>	Alwar (Loose)	3650	3700	<b>-50</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3800	3750	<b>50</b>
		Adampur (Delivery)	4000	3900	<b>100</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3800	3800	<b>Unch</b>
		Siwani (Loose)	3800	3775	<b>25</b>
	<b>Sirsa</b>	Sirsa (Loose)	3600	3700	<b>-100</b>
		Dhabwali (Loose)	3580	3600	<b>-20</b>
		Dhabwali (Delivery)	3730	3750	<b>-20</b>
		Ellanabad (Loose)	3725	3650	<b>75</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	3750	<b>-</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3640	3500	<b>140</b>
	<b>Patan</b>	Patan (Loose)	3650	3600	<b>50</b>
	<b>Rajkot</b>	Rajkot (Loose)	3815	3805	<b>10</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	3760	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7100	7200	<b>-100</b>
	<b>Alwar</b>	Alwar	7550	7400	<b>150</b>
	<b>Hanumangarh</b>	Nohar	7300	7300	<b>Unch</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7550	7750	<b>-200</b>
	<b>Sirsa</b>	Sirsa	7300	7300	<b>Unch</b>
		Dhabwali	7100	7250	<b>-150</b>
		Ellanabad	7150	7200	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad	NR	7000	<b>-</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Jul-16	22-Jul-16	
Guar Seed	<b>Jodhpur</b>	Jodhpur	30	35	<b>-5</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	500	<b>-100</b>
		Rawla	150	150	<b>Unch</b>
		Gharsana	150	200	<b>-50</b>
		Raisinghnagar	250	125	<b>125</b>
	<b>Bikaner</b>	Bikaner	300	700	<b>-400</b>
		Nokha	300	200	<b>100</b>
		Khajuwala	400	300	<b>100</b>
		Lunkaransar	600	700	<b>-100</b>
	<b>Hanumangarh</b>	Hanumangarh	20	17	<b>3</b>

		Nohar	200	350	-150
		Pilibanga	100	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1000	900	100
	Alwar	Alwar	500	700	-200
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	7000	10000	-3000
		Siwani	700	800	-100
	Sirsa	Sirsa	NA	400	-
		Dhabwali	150	150	Unch
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NR	7	-
Gujarat	Banaskantha	Deesa	21	31	-10
	Patan	Patan	241	338	-97
	Rajkot	Rajkot	1050	1310	-260
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14562	18763	-4201

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