

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Monday amid lower arrivals.*
- *Falling oil prices have led to a severe fall in guar acreage this year. Against the target of 3 lakh hectares set by state agricultural department only 91000 hectares has been achieved so far, this is around 30% of the target set. The crop has failed to live up to the expectations of farmers for the last two years and they have shifted to more remunerative crops like pulses, barley, etc.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (11-17 July) was around 7782 metric tonnes compared to 5163 in the week (04-10 July). The exports of guar meal, guar split and guar gum powder are up by 16.95%, 133.33% and 41.14% respectively*
- *According to IBIS (provisional data) for 11-17 July'16, Export of guar meal, guar split and guar gum powder has increased compared to last week. India has exported 5067 metric tonnes of guar gum powder at an average fob of \$1266.35/tonne, 700 metric tonnes of guar split at an average fob of \$858.64/tonne and 2015 metric tonnes of guar meal at an average fob of \$546.52/tonne.*
- *Total guar seed products export from India for the week (11-17 July'16) was 7782 tonnes. Out of the total around 986.39 tonnes was exported from Mundra Port, 1220.38 tonnes from Jodhpur concor ICD and 1613.64 tonnes from Ahmedabad ICD. Whereas last week (04-10 June'16) 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1718.44 tonnes from Ahmedabad ICD.*
- *According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*

- According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.
- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-120	3901	3922	3790	3813	224760	8,200	99990	-2,500
Nov-16	-130	3897	3968	3839	3860	9410	1,750	11280	920

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-290	7250	7280	7060	7060	36911	-3,077	51164	-489

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-July-16	23-July-16	23-July-16	18-July-16
Bikaner	12844	131	12975	13970
Deesa	5365	0	5365	5118
Sri Ganganagar	3594	10	3604	5699
Jodhpur	2948	60	3008	2770
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-July-16	23-July-16	23-July-16	18-July-16
Deesa	252	0	252	292
Bikaner	4920	20	4940	4869
Jodhpur	13014	0	13014	12974
Nokha	2571	0	2571	2561
Sri Ganganagar	8865	0	8865	9460

Churi and Korma Prices: As On 25 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2325

Guar Export Prices: As On 25 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1056
Guargum Powder	200 Mesh 5000 CPS	91	1353
	200 Mesh 3500 CPS	86	1279
Guargum Meal	Meal 40%	24	357
	Meal 50%	31	461

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Jul-16	23-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3655	3775	-120
		Jodhpur(Delivery)	3805	3925	-120
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3665	3700	-35
		Sri-Ganganagar (Delivery)	3815	3825	-10
		Rawla (Loose)	3600	3640	-40
		Gharsana (Loose)	3640	3680	-40
		Raisinghnagar (Loose)	3700	3750	-50
	Bikaner	Bikaner (Loose)	3630	3640	-10
		Bikaner (Delivery)	3780	3800	-20
		Nokha(Loose)	3600	3640	-40
		Nokha (Delivery)	3730	3771	-41
		Khajuwala (Loose)	3680	3700	-20
		Khajuwala (Delivery)	3827	3848	-21
		Lunkaransar (Loose)	3625	3700	-75
	Hanumangarh	Hanumangarh (Loose)	NA	3620	-
		Hanumangarh (Delivery)	NA	3770	-
		Nohar (Loose)	3750	3800	-50
		Pilibanga (Loose)	3535	3650	-115
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	3700	3950	-250
	Alwar	Alwar (Loose)	3500	3650	-150

Haryana	Hisar	Adampur (Loose)	3750	3800	-50
		Adampur (Delivery)	3900	4000	-100
	Bhiwani	Bhiwani (Delivery)	3700	3800	-100
		Siwani (Loose)	3725	3800	-75
	Sirsa	Sirsa (Loose)	3650	3600	50
		Dhabwali (Loose)	3540	3580	-40
		Dhabwali (Delivery)	3690	3730	-40
		Ellanabad (Loose)	3700	3725	-25
	Fatehabad	Fatehabad (Loose)	3650	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3575	3640	-65
	Patan	Patan (Loose)	3650	3650	Unch
	Rajkot	Rajkot (Loose)	3775	3815	-40
	Jamnagar	Dhrol (Loose)	3670	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3600	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	7100	-100
	Alwar	Alwar	7000	7550	-550
	Hanumangarh	Nohar	7100	7300	-200
Haryana	Bhiwani	Bhiwani	7150	7550	-400
	Sirsa	Sirsa	7000	7300	-300
		Dhabwali	7000	7100	-100
		Ellanabad	6800	7150	-350
	Fatehabad	Fatehabad	7000	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Jul-16	23-Jul-16	
Guar Seed	Jodhpur	Jodhpur	73	30	43
	Sri-Ganganagar	Sri-Ganganagar	118	400	-282
		Rawla	150	150	Unch
		Gharsana	200	150	50
		Raisinghnagar	150	250	-100
	Bikaner	Bikaner	500	300	200
		Nokha	200	300	-100
		Khajuwala	400	400	Unch
		Lunkaransar	400	600	-200
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	450	200	250
		Pilibanga	100	100	Unch

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	800	1000	-200
	Alwar	Alwar	400	500	-100
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	3000	7000	-4000
		Siwani	800	700	100
	Sirsa	Sirsa	200	NA	-
		Dhabwali	70	150	-80
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	5	NR	-
Gujarat	Banaskantha	Deesa	20	21	-1
	Patan	Patan	169	241	-72
	Rajkot	Rajkot	865	1050	-185
	Jamnagar	Dhrol	2	NA	-
Madhya pradesh	Gwalior	Dabra	125	NA	-
Total Arrivals/Above Markets			10097	14562	-4465

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