

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Tuesday amid higher arrivals.*
- *Falling oil prices have led to a severe fall in guar acreage this year. Against the target of 3 lakh hectares set by state agricultural department only 91000 hectares has been achieved so far, this is around 30% of the target set. The crop has failed to live up to the expectations of farmers for the last two years and they have shifted to more remunerative crops like pulses, barley, etc.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (11-17 July) was around 7782 metric tonnes compared to 5163 in the week (04-10 July). The exports of guar meal, guar split and guar gum powder are up by 16.95%, 133.33% and 41.14% respectively*
- *According to IBIS (provisional data) for 11-17 July'16, Export of guar meal, guar split and guar gum powder has increased compared to last week. India has exported 5067 metric tonnes of guar gum powder at an average fob of \$1266.35/tonne, 700 metric tonnes of guar split at an average fob of \$858.64/tonne and 2015 metric tonnes of guar meal at an average fob of \$546.52/tonne.*
- *Total guar seed products export from India for the week (11-17 July'16) was 7782 tonnes. Out of the total around 986.39 tonnes was exported from Mundra Port, 1220.38 tonnes from Jodhpur concor ICD and 1613.64 tonnes from Ahmedabad ICD. Whereas last week (04-10 June'16) 2916.28 tonnes was exported from Mundra Port, 1374.53 tonnes from Jodhpur concor ICD and 1718.44 tonnes from Ahmedabad ICD.*
- *According to trade sources, Hanumangarh is expecting below 20% sowing this kharif season. Stock of 1 Lakh quintals to 1.1 Lakh quintals is available in the region. Traders are expecting better prices this year due to lower area sown in MY 2016-17, likely Agriwatch expects that price would move range bound with northward direction in near to midterm.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*
- *According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.*
- *As per latest update, area sowed for guar until 30th June'16 is 1.8 lakh hectares compared to 4.88 lakh hectares last year for the same period. This fall in acreage is mainly due to guar being less profitable for farmers in comparison to other crops. Guar prices are expected to be firm in coming days due to lower sowing and steady demand.*

- According to latest update, area sown for guar seed in Gujarat until 11 July'16 is 4400 hectares which is about 7.5% of the total area sowed in last kharif season. Area of guar is expected to be lower this kharif season as farmers are shifting to more remunerative crops like pulses and Cotton.
- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

Outlook: Prices are likely to move from range bound to firm in coming weeks.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-68	3840	3840	3733	3746	219930	-4,830	97200	-2,790
Nov-16	-77	3889	3889	3763	3780	13990	4,580	10130	-1,150

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-280	7000	7080	6780	6780	39173	2,262	51394	230

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-July-16	25-July-16	25-July-16	25-July-16
Bikaner	12674	70	12744	12674
Deesa	5010	0	5365	5010
Sri Ganganagar	3494	0	3494	3494
Jodhpur	3009	20	3029	3009
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-July-16	25-July-16	25-July-16	25-July-16
Deesa	252	0	252	252
Bikaner	4890	20	4910	4890
Jodhpur	12994	0	12994	12994
Nokha	2571	0	2571	2571
Sri Ganganagar	8865	0	8865	8865

Churi and Korma Prices: As On 26 July, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2325

Guar Export Prices: As On 26 July, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1054
Guargum Powder	200 Mesh 5000 CPS	91	1351
	200 Mesh 3500 CPS	86	1277
Guargum Meal	Meal 40%	24	356
	Meal 50%	31	460

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Jul-16	25-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3655	45
		Jodhpur(Delivery)	3850	3805	45
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3665	-15
		Sri-Ganganagar (Delivery)	3800	3815	-15
		Rawla (Loose)	3530	3600	-70
		Gharsana (Loose)	3570	3640	-70
		Raisinghnagar (Loose)	3600	3700	-100
	Bikaner	Bikaner (Loose)	3550	3630	-80
		Bikaner (Delivery)	3700	3780	-80
		Nokha(Loose)	3580	3600	-20
		Nokha (Delivery)	3709	3730	-21
		Khajuwala (Loose)	3600	3680	-80
		Khajuwala (Delivery)	3744	3827	-83
		Lunkaransar (Loose)	3600	3625	-25
	Hanumangarh	Hanumangarh (Loose)	3620	NA	-
		Hanumangarh (Delivery)	3770	NA	-
		Nohar (Loose)	3700	3750	-50
		Pilibanga (Loose)	Closed	3535	-
	Nagaur	Nagaur (Loose)	3550	3650	-100
	Churu	Churu (Delivery)	3800	3700	100
	Alwar	Alwar (Loose)	3600	3500	100

Haryana	Hisar	Adampur (Loose)	3600	3750	-150
		Adampur (Delivery)	3750	3900	-150
	Bhiwani	Bhiwani (Delivery)	3670	3700	-30
		Siwani (Loose)	3650	3725	-75
	Sirsa	Sirsa (Loose)	3650	3650	Unch
		Dhabwali (Loose)	3540	3540	Unch
		Dhabwali (Delivery)	3690	3690	Unch
		Ellanabad (Loose)	3650	3700	-50
	Fatehabad	Fatehabad (Loose)	NR	3650	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3575	-
	Patan	Patan (Loose)	NR	3650	-
	Rajkot	Rajkot (Loose)	3670	3775	-105
	Jamnagar	Dhrol (Loose)	3560	3670	-110
Madhya pradesh	Gwalior	Dabra (Loose)	3700	3600	100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	7000	-100
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7000	7100	-100
Haryana	Bhiwani	Bhiwani	7000	7150	-150
	Sirsa	Sirsa	6800	7000	-200
		Dhabwali	6900	7000	-100
		Ellanabad	6800	6800	Unch
	Fatehabad	Fatehabad	NR	7000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Jul-16	25-Jul-16	
Rajasthan	Jodhpur	Jodhpur	84	73	11
	Sri-Ganganagar	Sri-Ganganagar	400	118	282
		Rawla	200	150	50
		Gharsana	200	200	Unch
		Raisinghnagar	150	150	Unch
	Bikaner	Bikaner	400	500	-100
		Nokha	200	200	Unch
		Khajuwala	400	400	Unch
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	51	NA	-
		Nohar	300	450	-150
		Pilibanga	Closed	100	-

	Nagaur	Nagaur	150	100	50
	Churu	Churu	700	800	-100
	Alwar	Alwar	3000	400	2600
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	200	200	Unch
		Dhabwali	100	70	30
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NR	5	-
Gujarat	Banaskantha	Deesa	NA	20	-
	Patan	Patan	NR	169	-
	Rajkot	Rajkot	325	865	-540
	Jamnagar	Dhrol	1	2	-1
Madhya pradesh	Gwalior	Dabra	250	125	125
Total Arrivals/Above Markets			11811	10097	1714

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