

### Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Saturday amid lower arrivals.*
- *According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.*
- *According to latest update, area sown in Gujarat until 25 july'16 is 53800 hectares compared to 76400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares*
- *Fall in overseas demand and low returns have led to a fall in acreage of guar seed. In Rajasthan, the area has fallen to 14.27 lakh hectares in MY 2016-17 from 28 lakh hectares in the same period last year whereas in Haryana, the area has fallen to 91000 hectares till date. Rajasthan and Haryana account for 80% of India's guar seed production. The area of guar seed is going to other crops like Moong, Moth, Cotton and Bajra as Guar has a 90-day cycle fetching less return compared to say Moong which has a 60-day cycle fetching greater returns.*
- *Total guar seed products export from India for the week (18-24 July'16) was 7029 tonnes. Out of the total around 3324.4 tonnes was exported from Mundra Port, 1454.72 tonnes from Jodhpur concor ICD and 580 tonnes from Ahmedabad ICD. Whereas last week (11-17 June'16) 3790 tonnes was exported from Mundra Port, 1910.7 tonnes from Jodhpur concor ICD and 402.04 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (18-24 July) was around 7029 metric tonnes compared to 7782 in the week (11-17 July). The export of guar meal and guar gum powder are down by 11.46% and 12.28% respectively whereas export of guar split have increased by 14.29%*
- *According to IBIS (provisional data) for 18-24 July'16, the average \$FOB/Tonne has decreased for guar meal and powder compared to last week. India has exported 4445 metric tonnes of guar gum powder at an average fob of \$1224.97 /tonne, 800 metric tonnes of guar split at an average fob of \$859.82/tonne and 1784 metric tonnes of guar meal at an average fob of \$522.36/tonne.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*

- According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	60	3660	3686	3602	3680	162450	7,730	93200	-6,390
Nov-16	62	3669	3729	3653	3715	6210	-1,750	10070	-210

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	70	6530	6640	6440	6610	30089	6,148	50181	-207

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-July-16	29-July-16	29-July-16	25-July-16
Bikaner	12454	60	12514	12674
Deesa	5066	20	5119	5010
Sri Ganganagar	3115	0	3115	3494
Jodhpur	3110	0	3110	3009
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-July-16	29-July-16	29-July-16	25-July-16
Deesa	199	0	199	252
Bikaner	4848	0	4848	4890
Jodhpur	12660	20	12680	12994
Nokha	2571	0	2571	2571
Sri Ganganagar	8463	10	8473	8865

**Churi and Korma Prices: As On 30 July, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

**Guar Export Prices: As On 30 July, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	975
Guargum Powder	200 Mesh 5000 CPS	85	1275
	200 Mesh 3500 CPS	80	1200
Guargum Meal	Meal 40%	23	345
	Meal 50%	31	465

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Jul-16	29-Jul-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3550	3600	-50
		Jodhpur(Delivery)	3700	3750	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3482	43
		Sri-Ganganagar (Delivery)	3675	3632	43
		Rawla (Loose)	3425	3400	25
		Gharsana (Loose)	3450	3450	Unch
		Raisinghnagar (Loose)	3525	3500	25
	Bikaner	Bikaner (Loose)	3450	3450	Unch
		Bikaner (Delivery)	3600	3600	Unch
		Nokha(Loose)	3380	3380	Unch
		Nokha (Delivery)	3502	3502	Unch
		Khajuwala (Loose)	3480	Closed	-
		Khajuwala (Delivery)	3619	Closed	-
		Lunkaransar (Loose)	Closed	3400	-
	Hanumangarh	Hanumangarh (Loose)	3467	3550	-83
		Hanumangarh (Delivery)	3617	3700	-83
		Nohar (Loose)	3450	3500	-50
		Pilibanga (Loose)	3350	NR	-
	Nagaur	Nagaur (Loose)	3350	3400	-50
	Churu	Churu (Delivery)	3600	3600	Unch
	Alwar	Alwar (Loose)	3400	3400	Unch

Haryana	Hisar	Adampur (Loose)	3500	3500	Unch
		Adampur (Delivery)	3650	3650	Unch
	Bhiwani	Bhiwani (Delivery)	3600	3550	50
		Siwani (Loose)	3550	3550	Unch
	Sirsa	Sirsa (Loose)	3450	3400	50
		Dhabwali (Loose)	3525	3500	25
		Dhabwali (Delivery)	3525	3650	-125
		Ellanabad (Loose)	3575	3500	75
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3405	3435	-30
	Rajkot	Rajkot (Loose)	3495	3555	-60
	Jamnagar	Dhrol (Loose)	3425	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3600	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6450	Unch
	Alwar	Alwar	6500	6500	Unch
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6500	6625	-125
	Sirsa	Sirsa	6500	6450	50
		Dhabwali	6500	6500	Unch
		Ellanabad	6500	6500	Unch
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Jul-16	29-Jul-16	
Guar Seed	Jodhpur	Jodhpur	20	114	-94
	Sri-Ganganagar	Sri-Ganganagar	50	117	-67
		Rawla	150	100	50
		Gharsana	200	200	Unch
		Raisinghnagar	50	100	-50
	Bikaner	Bikaner	400	500	-100
		Nokha	200	200	Unch
		Khajuwala	300	Closed	-
		Lunkaransar	Closed	500	-
	Hanumangarh	Hanumangarh	79	12	67
		Nohar	400	700	-300
		Pilibanga	60	NR	-

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	NA	50	-
		Dhabwali	80	70	10
		Ellanabad	100	50	50
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	167	135	32
	Rajkot	Rajkot	150	300	-150
	Jamnagar	Dhrol	1	NR	-
Madhya pradesh	Gwalior	Dabra	100	Closed	-
Total Arrivals/Above Markets			6207	6848	-641

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