

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in spot market on Monday amid lower arrivals.*
- *According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.*
- *According to latest update, area sown in Gujarat until 25 july'16 is 53800 hectares compared to 76400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares*
- *Fall in overseas demand and low returns have led to a fall in acreage of guar seed. In Rajasthan, the area has fallen to 14.27 lakh hectares in MY 2016-17 from 28 lakh hectares in the same period last year whereas in Haryana, the area has fallen to 91000 hectares till date. Rajasthan and Haryana account for 80% of India's guar seed production. The area of guar seed is going to other crops like Moong, Moth, Cotton and Bajra as Guar has a 90-day cycle fetching less return compared to say Moong which has a 60-day cycle fetching greater returns.*
- *Total guar seed products export from India for the week (18-24 July'16) was 7029 tonnes. Out of the total around 3324.4 tonnes was exported from Mundra Port, 1454.72 tonnes from Jodhpur concor ICD and 580 tonnes from Ahmedabad ICD. Whereas last week (11-17 June'16) 3790 tonnes was exported from Mundra Port, 1910.7 tonnes from Jodhpur concor ICD and 402.04 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) in the week (18-24 July) was around 7029 metric tonnes compared to 7782 in the week (11-17 July). The export of guar meal and guar gum powder are down by 11.46% and 12.28% respectively whereas export of guar split have increased by 14.29%*
- *According to IBIS (provisional data) for 18-24 July'16, the average \$FOB/Tonne has decreased for guar meal and powder compared to last week. India has exported 4445 metric tonnes of guar gum powder at an average fob of \$1224.97 /tonne, 800 metric tonnes of guar split at an average fob of \$859.82/tonne and 1784 metric tonnes of guar meal at an average fob of \$522.36/tonne.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*

- According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	17	3686	3718	3666	3690	106890	-55,560	90350	-2,850
Nov-16	11	3720	3754	3705	3725	2590	-3,620	10150	80

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	10	6630	6690	6540	6610	19596	-10,493	49899	-282

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-July-16	30-July-16	30-July-16	25-July-16
Bikaner	12474	40	12514	12674
Deesa	5099	20	5119	5010
Sri Ganganagar	2915	0	2915	3494
Jodhpur	3110	0	3110	3009
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-July-16	30-July-16	30-July-16	25-July-16
Deesa	199	0	199	252
Bikaner	4848	0	4848	4890
Jodhpur	12680	0	12680	12994
Nokha	2571	0	2571	2571
Sri Ganganagar	7990	0	7990	8865

## Churi and Korma Prices: As On 01 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2213

## Guar Export Prices: As On 01 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	974
Guargum Powder	200 Mesh 5000 CPS	85	1274
	200 Mesh 3500 CPS	80	1199
Guargum Meal	Meal 40%	23	345
	Meal 50%	31	464

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Aug-16	30-Jul-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3550	Unch
		Jodhpur(Delivery)	3700	3700	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3525	-
		Sri-Ganganagar (Delivery)	NR	3675	-
		Rawla (Loose)	3450	3425	25
		Gharsana (Loose)	3535	3450	85
		Raisinghnagar (Loose)	3525	3525	Unch
	Bikaner	Bikaner (Loose)	3500	3450	50
		Bikaner (Delivery)	3650	3600	50
		Nokha(Loose)	3450	3380	70
		Nokha (Delivery)	3574	3502	73
		Khajuwala (Loose)	Closed	3480	-
		Khajuwala (Delivery)	Closed	3619	-
		Lunkaransar (Loose)	3420	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	3467	-
		Hanumangarh (Delivery)	NA	3617	-
		Nohar (Loose)	3500	3450	50
		Pilibanga (Loose)	3400	3350	50
	Nagaur	Nagaur (Loose)	3350	3350	Unch
	Churu	Churu (Delivery)	3600	3600	Unch
	Alwar	Alwar (Loose)	3400	3400	Unch

Haryana	Hisar	Adampur (Loose)	3500	3500	Unch
		Adampur (Delivery)	3650	3650	Unch
	Bhiwani	Bhiwani (Delivery)	3650	3600	50
		Siwani (Loose)	3600	3550	50
	Sirsa	Sirsa (Loose)	3500	3450	50
		Dhabwali (Loose)	3460	3525	-65
		Dhabwali (Delivery)	3610	3525	85
		Ellanabad (Loose)	3500	3575	-75
	Fatehabad	Fatehabad (Loose)	3550	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3375	NA	-
	Patan	Patan (Loose)	3430	3405	25
	Rajkot	Rajkot (Loose)	NA	3495	-
	Jamnagar	Dhrol (Loose)	3400	3425	-25
Madhya pradesh	Gwalior	Dabra (Loose)	3600	3600	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6550	6450	100
	Alwar	Alwar	6600	6500	100
	Hanumangarh	Nohar	6500	6400	100
Haryana	Bhiwani	Bhiwani	6650	6500	150
	Sirsa	Sirsa	6500	6500	Unch
		Dhabwali	6550	6500	50
		Ellanabad	6500	6500	Unch
	Fatehabad	Fatehabad	6800	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Aug-16	30-Jul-16	
Rajasthan	Jodhpur	Jodhpur	97	20	77
	Sri-Ganganagar	Sri-Ganganagar	NR	50	-
		Rawla	200	150	50
		Gharsana	200	200	Unch
		Raisinghnagar	200	50	150
	Bikaner	Bikaner	400	400	Unch
		Nokha	300	200	100
		Khajuwala	Closed	300	-
		Lunkaransar	700	Closed	-
	Hanumangarh	Hanumangarh	NA	79	-
		Nohar	500	400	100
		Pilibanga	100	60	40

	Nagaur	Nagaur	150	100	50
	Churu	Churu	700	400	300
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	500	2000	-1500
		Siwani	500	500	Unch
	Sirsa	Sirsa	100	NA	-
		Dhabwali	70	80	-10
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	15	NR	-
Gujarat	Banaskantha	Deesa	16	NA	-
	Patan	Patan	96	167	-71
	Rajkot	Rajkot	NA	150	-
	Jamnagar	Dhrol	1	1	Unch
Madhya pradesh	Gwalior	Dabra	100	100	Unch
Total Arrivals/Above Markets			5745	6207	-462

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