

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in spot market on Tuesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (25-31 July) the exports were around 4664 metric tonnes compared to 7029 in the week (18-24 July). The export of guar meal, guar split and guar gum powder are down by 41.59%, 72.5% and 23.46% respectively.*
- *According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.*
- *According to latest update, area sown in Gujarat until 25 July'16 is 53800 hectares compared to 76400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares*
- *Fall in overseas demand and low returns have led to a fall in acreage of guar seed. In Rajasthan, the area has fallen to 14.27 lakh hectares in MY 2016-17 from 28 lakh hectares in the same period last year whereas in Haryana, the area has fallen to 91000 hectares till date. Rajasthan and Haryana account for 80% of India's guar seed production. The area of guar seed is going to other crops like Moong, Moth, Cotton and Bajra as Guar has a 90-day cycle fetching less return compared to say Moong which has a 60-day cycle fetching greater returns.*
- *Total guar seed products export from India for the week (18-24 July'16) was 7029 tonnes. Out of the total around 3324.4 tonnes was exported from Mundra Port, 1454.72 tonnes from Jodhpur concor ICD and 580 tonnes from Ahmedabad ICD. Whereas last week (11-17 June'16) 3790 tonnes was exported from Mundra Port, 1910.7 tonnes from Jodhpur concor ICD and 402.04 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 18-24 July'16, the average \$FOB/Tonne has decreased for guar meal and powder compared to last week. India has exported 4445 metric tonnes of guar gum powder at an average fob of \$1224.97 /tonne, 800 metric tonnes of guar split at an average fob of \$859.82/tonne and 1784 metric tonnes of guar meal at an average fob of \$522.36/tonne.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*

- According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	147	3684	3842	3652	3842	171630	64,740	97690	7,340
Nov-16	149	3690	3883	3690	3883	6780	4,190	9670	-480

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	260	6560	6880	6500	6880	33543	13,947	49359	-540

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	01-Aug-16	01-Aug-16	01-Aug-16	01-Aug-16
Bikaner	12212	80	12292	12211
Deesa	5099	20	5119	5098
Sri Ganganagar	2444	0	2444	2444
Jodhpur	3110	0	3110	3110
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	01-Aug-16	01-Aug-16	01-Aug-16	01-Aug-16
Deesa	196	0	196	196
Bikaner	4848	0	4848	4849
Jodhpur	12610	0	12610	12611
Nokha	2541	0	2541	2542
Sri Ganganagar	7886	0	7886	7885

**Churi and Korma Prices: As On 02 Aug, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2213

**Guar Export Prices: As On 02 Aug, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	974
Guargum Powder	200 Mesh 5000 CPS	85	1273
	200 Mesh 3500 CPS	80	1198
Guargum Meal	Meal 40%	23	345
	Meal 50%	31	464

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Aug-16	1-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3550	200
		Jodhpur(Delivery)	3900	3700	200
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	NR	-
		Sri-Ganganagar (Delivery)	3750	NR	-
		Rawla (Loose)	3560	3450	110
		Gharsana (Loose)	3590	3535	55
		Raisinghnagar (Loose)	3650	3525	125
	Bikaner	Bikaner (Loose)	3600	3500	100
		Bikaner (Delivery)	3750	3650	100
		Nokha(Loose)	3600	3450	150
		Nokha (Delivery)	3730	3574	155
		Khajuwala (Loose)	3560	Closed	-
		Khajuwala (Delivery)	3702	Closed	-
		Lunkaransar (Loose)	3600	3420	180
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3600	3500	100
		Pilibanga (Loose)	NA	3400	-
	Nagaur	Nagaur (Loose)	3400	3350	50
	Churu	Churu (Delivery)	3800	3600	200
	Alwar	Alwar (Loose)	3600	3400	200

Haryana	Hisar	Adampur (Loose)	3650	3500	150
		Adampur (Delivery)	3800	3650	150
	Bhiwani	Bhiwani (Delivery)	3750	3650	100
		Siwani (Loose)	3700	3600	100
	Sirsa	Sirsa (Loose)	3600	3500	100
		Dhabwali (Loose)	3615	3460	155
		Dhabwali (Delivery)	3710	3610	100
		Ellanabad (Loose)	3625	3500	125
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	3375	-
	Patan	Patan (Loose)	3450	3430	20
	Rajkot	Rajkot (Loose)	3615	NA	-
	Jamnagar	Dhrol (Loose)	NA	3400	-
Madhya pradesh	Gwalior	Dabra (Loose)	3700	3600	100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6550	250
	Alwar	Alwar	6800	6600	200
	Hanumangarh	Nohar	6500	6500	Unch
Haryana	Bhiwani	Bhiwani	6950	6650	300
	Sirsa	Sirsa	6700	6500	200
		Dhabwali	6700	6550	150
		Ellanabad	6800	6500	300
	Fatehabad	Fatehabad	6900	6800	100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Aug-16	1-Aug-16	
Guar Seed	Jodhpur	Jodhpur	97	97	Unch
	Sri-Ganganagar	Sri-Ganganagar	400	NR	-
		Rawla	150	200	-50
		Gharsana	150	200	-50
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	300	400	-100
		Nokha	350	300	50
		Khajuwala	200	Closed	-
		Lunkaransar	500	700	-200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	500	500	Unch
		Pilibanga	NA	100	-

	<b>Nagaur</b>	Nagaur	150	150	Unch
	<b>Churu</b>	Churu	600	700	-100
	<b>Alwar</b>	Alwar	200	200	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	500	500
	<b>Bhiwani</b>	Bhiwani	1000	500	500
		Siwani	500	500	Unch
	<b>Sirsa</b>	Sirsa	80	100	-20
		Dhabwali	100	70	30
		Ellanabad	100	100	Unch
	<b>Fatehabad</b>	Fatehabad	10	15	-5
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	16	-
	<b>Patan</b>	Patan	189	96	93
	<b>Rajkot</b>	Rajkot	648	NA	-
	<b>Jamnagar</b>	Dhrol	NA	1	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	150	100	50
<b>Total Arrivals/Above Markets</b>			<b>7574</b>	<b>5745</b>	<b>1829</b>

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