

Domestic Fundamentals:

- *Mixed sentiments reported in spot market on Thursday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 01 August'16 is 88400 hectares compared to 86300 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (25-31 July) the exports were around 4664 metric tonnes compared to 7029 in the week (18-24 July). The export of guar meal, guar split and guar gum powder are down by 41.59%, 72.5% and 23.46% respectively.*
- *According to IBIS (provisional data) for 25-31 July'16, the average \$FOB/Tonne has increased for guar meal, split and powder compared to last week. India has exported 3402 metric tonnes of guar gum powder at an average fob of \$1278.2 /tonne, 220 metric tonnes of guar split at an average fob of \$1075.18/tonne and 1042 metric tonnes of guar meal at an average fob of \$531.19/tonne.*
- *Total guar seed products export from India for the week (25-31 July'16) was 4664 tonnes. Out of the total around 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD. Whereas last week (18-24 June'16) 3324.4 tonnes was exported from Mundra Port, 1454.72 tonnes from Jodhpur concor ICD and 580 tonnes from Ahmedabad ICD.*
- *According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.*
- *Fall in overseas demand and low returns have led to a fall in acreage of guar seed. In Rajasthan, the area has fallen to 14.27 lakh hectares in MY 2016-17 from 28 lakh hectares in the same period last year whereas in Haryana, the area has fallen to 91000 hectares till date. Rajasthan and Haryana account for 80% of India's guar seed production. The area of guar seed is going to other crops like Moong, Moth, Cotton and Bajra as Guar has a 90-day cycle fetching less return compared to say Moong which has a 60-day cycle fetching greater returns.*
- *The wholesale price index of guar seed has fallen from 236.3 in May 2016 to 231.6 in June 2016. The WPI for June 2016 is down by 107.8 compared to last year for the same month and by 135.8 compared to June 2014.*

- According to fourth advance estimate issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 4786781 hectares, 2223474 tonnes and 465 kg/hectare respectively. As compared to final advance estimate, the area has increased by 161575 hectares whereas the production and yield have decreased by 520484 tonnes and 128kg/hectare respectively.
- According to IBIS (provisional data) for the month of June, Export of guar seed products i.e. powder, Split and meal has increased by 8085.91 metric tonnes as compared to last month. India has exported 18999.38 metric tonnes of guar gum powder, 4500 metric tonnes of guar split and 6665.54 metric tonnes of guar meal in the month of June.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	97	3785	3907	3765	3879	209190	-19,050	100620	1,610
Nov-16	97	3829	3945	3813	3925	6680	-1,000	9730	-150

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	190	6800	7030	6740	6970	30298	-10,749	50311	913

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-Aug-16	03-Aug-16	03-Aug-16	01-Aug-16
Bikaner	12232	0	12232	12211
Deesa	5119	0	5119	5098
Sri Ganganagar	2440	0	2440	2444
Jodhpur	3110	0	3110	3110
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-Aug-16	03-Aug-16	03-Aug-16	01-Aug-16
Deesa	196	0	196	196
Bikaner	4828	0	4828	4849
Jodhpur	12262	0	12262	12611
Nokha	2511	0	2511	2542
Sri Ganganagar	7896	0	7896	7885

Churi and Korma Prices: As On 04 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1612
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 04 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	971
Guargum Powder	200 Mesh 5000 CPS	85	1270
	200 Mesh 3500 CPS	80	1195
Guargum Meal	Meal 40%	23	344
	Meal 50%	31	463

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Aug-16	3-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3700	50
		Jodhpur(Delivery)	3900	3850	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	NR	-
		Sri-Ganganagar (Delivery)	3800	NR	-
		Rawla (Loose)	3525	3590	-65
		Gharsana (Loose)	3625	3610	15
		Raisinghnagar (Loose)	3600	3600	Unch
	Bikaner	Bikaner (Loose)	3650	3600	50
		Bikaner (Delivery)	3800	3750	50
		Nokha(Loose)	3550	3600	-50
		Nokha (Delivery)	3678	3730	-52
		Khajuwala (Loose)	3600	3640	-40
		Khajuwala (Delivery)	3744	3786	-42
		Lunkaransar (Loose)	3500	3550	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3450	3400	50
	Nagaur	Nagaur (Loose)	3450	3400	50
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3600	3500	100

Haryana	Hisar	Adampur (Loose)	3700	3650	50
		Adampur (Delivery)	3850	3800	50
	Bhiwani	Bhiwani (Delivery)	3750	3800	-50
		Siwani (Loose)	3725	3700	25
	Sirsa	Sirsa (Loose)	3550	3500	50
		Dhabwali (Loose)	3600	3600	Unch
		Dhabwali (Delivery)	3750	3750	Unch
		Ellanabad (Loose)	3600	3575	25
	Fatehabad	Fatehabad (Loose)	3500	3600	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3475	3570	-95
	Rajkot	Rajkot (Loose)	3675	3635	40
	Jamnagar	Dhrol (Loose)	3505	3520	-15
Madhya pradesh	Gwalior	Dabra (Loose)	3700	3700	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6750	50
	Alwar	Alwar	6850	6500	350
	Hanumangarh	Nohar	6700	6700	Unch
Haryana	Bhiwani	Bhiwani	6900	7000	-100
	Sirsa	Sirsa	6800	6750	50
		Dhabwali	6900	6750	150
		Ellanabad	6800	6700	100
	Fatehabad	Fatehabad	6800	6700	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-Aug-16	3-Aug-16	
Guar Seed	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	285	NR	-
		Rawla	150	150	Unch
		Gharsana	200	200	Unch
		Raisinghnagar	300	80	220
	Bikaner	Bikaner	400	200	200
		Nokha	200	250	-50
		Khajuwala	200	400	-200
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	500	-200
		Pilibanga	100	100	Unch

	Nagaur	Nagaur	100	70	30
	Churu	Churu	1500	400	1100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	600	2000	-1400
		Siwani	500	400	100
	Sirsa	Sirsa	100	250	-150
		Dhabwali	50	100	-50
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	32	225	-193
	Rajkot	Rajkot	710	652	58
	Jamnagar	Dhrol	5	1	4
Madhya pradesh	Gwalior	Dabra	150	150	Unch
Total Arrivals/Above Markets			7392	7743	-351

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.