

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Saturday amid lower arrivals.*
- *Guar acreage in Rajasthan is expected to be down by around 52%. This fall in acreage can be attributed to both lower prices of guar as well as delayed monsoon showers in some areas. Acreage of pulses has increased in Rajasthan by 21% as farmers find it more lucrative compared to guar. Around 46 lakh hectares of guar was sown in Rajasthan last year. Traders in Rajasthan are expecting firm prices this year on account of lower acreage and steady demand.*
- *According to IBIS (provisional data) for the month of July, Export of guar seed products i.e. powder, Split and meal has decreased by 3431.08 metric tonnes compared to last month. India has exported 17905.36 metric tonnes of guar gum powder, 2021 metric tonnes of guar split and 6807.48 metric tonnes of guar meal in the month of July.*
- *According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.*
- *According to latest update, area sown in Gujarat until 01 August'16 is 88400 hectares compared to 86300 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (25-31 July) the exports were around 4664 metric tonnes compared to 7029 in the week (18-24 July). The export of guar meal, guar split and guar gum powder are down by 41.59%, 72.5% and 23.46% respectively.*
- *According to IBIS (provisional data) for 25-31 July'16, the average \$FOB/Tonne has increased for guar meal, split and powder compared to last week. India has exported 3402 metric tonnes of guar gum powder at an average fob of \$1278.2 /tonne, 220 metric tonnes of guar split at an average fob of \$1075.18/tonne and 1042 metric tonnes of guar meal at an average fob of \$531.19/tonne.*
- *Total guar seed products export from India for the week (25-31 July'16) was 4664 tonnes. Out of the total around 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD. Whereas last week (18-24 June'16) 3324.4 tonnes was exported from Mundra Port, 1454.72 tonnes from Jodhpur concor ICD and 580 tonnes from Ahmedabad ICD.*

- According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-66	3897	3925	3805	3824	193750	-15,440	101500	880
Nov-16	-62	3943	3970	3851	3874	9460	2,780	10290	560

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-190	6990	7060	6790	6810	31307	1,009	49663	-648

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-Aug-16	05-Aug-16	05-Aug-16	01-Aug-16
Bikaner	12212	80	12292	12211
Deesa	5099	20	5119	5098
Sri Ganganagar	2444	0	2444	2444
Jodhpur	3110	0	3110	3110
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-Aug-16	05-Aug-16	05-Aug-16	01-Aug-16
Deesa	196	0	196	196
Bikaner	4848	0	4848	4849
Jodhpur	12610	0	12610	12611
Nokha	2541	0	2541	2542
Sri Ganganagar	7886	0	7886	7885

Churi and Korma Prices: As On 06 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2243

Guar Export Prices: As On 06 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	973
Guargum Powder	200 Mesh 5000 CPS	85	1272
	200 Mesh 3500 CPS	80	1197
Guargum Meal	Meal 40%	23	344
	Meal 50%	31	463

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Aug-16	5-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3775	3775	Unch
		Jodhpur(Delivery)	3925	3925	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3660	-60
		Sri-Ganganagar (Delivery)	3750	3810	-60
		Rawla (Loose)	3560	3580	-20
		Gharsana (Loose)	3580	3610	-30
		Raisinghnagar (Loose)	3550	3650	-100
	Bikaner	Bikaner (Loose)	3540	3675	-135
		Bikaner (Delivery)	3690	3825	-135
		Nokha(Loose)	3600	3600	Unch
		Nokha (Delivery)	3730	3730	Unch
		Khajuwala (Loose)	3580	3680	-100
		Khajuwala (Delivery)	3723	3827	-104
		Lunkaransar (Loose)	3625	3650	-25
	Hanumangarh	Hanumangarh (Loose)	3521	3551	-30
		Hanumangarh (Delivery)	3671	3701	-30
		Nohar (Loose)	3575	3600	-25
		Pilibanga (Loose)	3375	3400	-25
	Nagaur	Nagaur (Loose)	3450	3450	Unch
	Churu	Churu (Delivery)	3800	3800	Unch

	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3600	3675	-75
		Adampur (Delivery)	3750	3825	-75
	Bhiwani	Bhiwani (Delivery)	3700	3800	-100
		Siwani (Loose)	3675	3750	-75
	Sirsa	Sirsa (Loose)	3550	3625	-75
		Dhabwali (Loose)	3550	3615	-65
		Dhabwali (Delivery)	3700	3765	-65
		Ellanabad (Loose)	3500	3600	-100
	Fatehabad	Fatehabad (Loose)	3500	3550	-50
Gujarat	Banaskantha	Deesa (Loose)	3505	NA	-
	Patan	Patan (Loose)	3450	3530	-80
	Rajkot	Rajkot (Loose)	3680	3685	-5
	Jamnagar	Dhrol (Loose)	0	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	NR	3700	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6850	6850	Unch
	Alwar	Alwar	6900	6900	Unch
	Hanumangarh	Nohar	6700	6700	Unch
Haryana	Bhiwani	Bhiwani	6700	7050	-350
	Sirsa	Sirsa	6750	6850	-100
		Dhabwali	6750	6900	-150
		Ellanabad	6700	6850	-150
		Fatehabad	6800	6900	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Aug-16	5-Aug-16	
Guar Seed	Jodhpur	Jodhpur	175	149	26
	Sri-Ganganagar	Sri-Ganganagar	200	285	-85
		Rawla	200	195	5
		Gharsana	150	300	-150
		Raisinghnagar	200	250	-50
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	200	Unch
		Khajuwala	500	600	-100
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	25	20	5
		Nohar	500	400	100

		Pilibanga	100	100	Unch
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	150	200	-50
		Dhabwali	100	40	60
		Ellanabad	150	400	-250
	Fatehabad	Fatehabad	15	10	5
Gujarat	Banaskantha	Deesa	151	NA	-
	Patan	Patan	68	58	10
	Rajkot	Rajkot	475	690	-215
	Jamnagar	Dhrol	0	NR	-
Madhya pradesh	Gwalior	Dabra	NR	150	-
Total Arrivals/Above Markets			8759	9647	-888

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