

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in spot market on Monday amid lower arrivals.*
- *Guar acreage in Rajasthan is expected to be down by around 52%. This fall in acreage can be attributed to both lower prices of guar as well as delayed monsoon showers in some areas. Acreage of pulses has increased in Rajasthan by 21% as farmers find it more lucrative compared to guar. Around 46 lakh hectares of guar was sown in Rajasthan last year. Traders in Rajasthan are expecting firm prices this year on account of lower acreage and steady demand.*
- *Guar gum exports have decreased by around 61% in the year 2015-16. Last year guar gum worth Rs. 9480 crore was exported compared to Rs 3233 crores this year until now. Guar gum is used in hydraulic fracturing and with falling crude oil prices; demand for guar gum is also going southward. In the year 2013-14 guar gum worth Rs. 11800 crores was exported.*
- *According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.*
- *According to latest update, area sown in Gujarat until 01 August'16 is 88400 hectares compared to 86300 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (25-31 July) the exports were around 4664 metric tonnes compared to 7029 in the week (18-24 July). The export of guar meal, guar split and guar gum powder are down by 41.59%, 72.5% and 23.46% respectively.*
- *According to IBIS (provisional data) for 25-31 July'16, the average \$FOB/Tonne has increased for guar meal, split and powder compared to last week. India has exported 3402 metric tonnes of guar gum powder at an average fob of \$1278.2 /tonne, 220 metric tonnes of guar split at an average fob of \$1075.18/tonne and 1042 metric tonnes of guar meal at an average fob of \$531.19/tonne.*
- *Total guar seed products export from India for the week (25-31 July'16) was 4664 tonnes. Out of the total around 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD. Whereas last week (18-24 June'16) 3324.4 tonnes was exported from Mundra Port, 1454.72 tonnes from Jodhpur concor ICD and 580 tonnes from Ahmedabad ICD.*

- According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-152	3810	3810	3671	3671	112000	-81,750	102080	580
Nov-16	-154	3819	3819	3713	3713	6700	-2,760	11780	1,490

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-270	6720	6740	6560	6560	19751	-11,556	48975	-688

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	06-Aug-16	06-Aug-16	06-Aug-16	01-Aug-16
Bikaner	11164	0	11164	12211
Deesa	5020	0	5020	5098
Sri Ganganagar	2153	10	2163	2444
Jodhpur	3070	0	3070	3110
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	06-Aug-16	06-Aug-16	06-Aug-16	01-Aug-16
Deesa	179	0	179	196
Bikaner	4412	0	4412	4849
Jodhpur	11451	10	11461	12611
Nokha	2322	0	2322	2542
Sri Ganganagar	6397	0	6397	7885

**Churi and Korma Prices: As On 08 Aug, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2363
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2243

**Guar Export Prices: As On 08 Aug, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	974
Guargum Powder	200 Mesh 5000 CPS	85	1274
	200 Mesh 3500 CPS	80	1199
Guargum Meal	Meal 40%	24	360
	Meal 50%	32	479

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Aug-16	6-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3775	-175
		Jodhpur(Delivery)	3750	3925	-175
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3600	-50
		Sri-Ganganagar (Delivery)	3650	3750	-100
		Rawla (Loose)	3450	3560	-110
		Gharsana (Loose)	3480	3580	-100
		Raisinghnagar (Loose)	NR	3550	-
	Bikaner	Bikaner (Loose)	3500	3540	-40
		Bikaner (Delivery)	3650	3690	-40
		Nokha(Loose)	3500	3600	-100
		Nokha (Delivery)	3626	3730	-104
		Khajuwala (Loose)	3480	3580	-100
		Khajuwala (Delivery)	3619	3723	-104
		Lunkaransar (Loose)	3500	3625	-125
	Hanumangarh	Hanumangarh (Loose)	NA	3521	-
		Hanumangarh (Delivery)	NA	3671	-
		Nohar (Loose)	3450	3575	-125
		Pilibanga (Loose)	3300	3375	-75
	Nagaur	Nagaur (Loose)	3350	3450	-100
	Churu	Churu (Delivery)	3600	3800	-200

	Alwar	Alwar (Loose)	3500	3600	-100
Haryana	Hisar	Adampur (Loose)	3540	3600	-60
		Adampur (Delivery)	3700	3750	-50
	Bhiwani	Bhiwani (Delivery)	3500	3700	-200
		Siwani (Loose)	3550	3675	-125
	Sirsa	Sirsa (Loose)	3460	3550	-90
		Dhabwali (Loose)	3430	3550	-120
		Dhabwali (Delivery)	3600	3700	-100
		Ellanabad (Loose)	3425	3500	-75
	Fatehabad	Fatehabad (Loose)	3400	3500	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	3505	-
	Patan	Patan (Loose)	3475	3450	25
	Rajkot	Rajkot (Loose)	3595	3680	-85
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6850	-350
	Alwar	Alwar	6800	6900	-100
	Hanumangarh	Nohar	6400	6700	-300
Haryana	Bhiwani	Bhiwani	6400	6700	-300
	Sirsa	Sirsa	6500	6750	-250
		Dhabwali	6600	6750	-150
		Ellanabad	6450	6700	-250
	Fatehabad	Fatehabad	6600	6800	-200

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Aug-16	6-Aug-16	
Guar Seed	Jodhpur	Jodhpur	200	175	25
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	250	200	50
		Gharsana	150	150	Unch
		Raisinghnagar	NR	200	-
	Bikaner	Bikaner	400	500	-100
		Nokha	200	200	Unch
		Khajuwala	200	500	-300
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	25	-

		Nohar	300	500	-200
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	150	100	50
	Churu	Churu	800	1000	-200
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	500	2000	-1500
		Siwani	400	500	-100
	Sirsa	Sirsa	100	150	-50
		Dhabwali	70	100	-30
		Ellanabad	200	150	50
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	NA	151	-
	Patan	Patan	13	68	-55
	Rajkot	Rajkot	792	475	317
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	NA	NR	-
Total Arrivals/Above Markets			6335	8759	-2424

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