

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in spot market on Tuesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.*
- *According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.*
- *Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.*
- *Guar acreage in Rajasthan is expected to be down by around 52%. This fall in acreage can be attributed to both lower prices of guar as well as delayed monsoon showers in some areas. Acreage of pulses has increased in Rajasthan by 21% as farmers find it more lucrative compared to guar. Around 46 lakh hectares of guar was sown in Rajasthan last year. Traders in Rajasthan are expecting firm prices this year on account of lower acreage and steady demand.*
- *Guar gum exports have decreased by around 61% in the year 2015-16. Last year guar gum worth Rs. 9480 crore was exported compared to Rs 3233 crores this year until now. Guar gum is used in hydraulic fracturing and with falling crude oil prices; demand for guar gum is also going southward. In the year 2013-14 guar gum worth Rs. 11800 crores was exported.*
- *According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.*
- *According to latest update, area sown in Gujarat until 01 August'16 is 88400 hectares compared to 86300 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI     | Change |
|----------|--------|------|------|------|-------|--------|--------|--------|--------|
| Oct-16   | -116   | 3671 | 3671 | 3525 | 3555  | 169010 | 57,010 | 101470 | -610   |
| Nov-16   | -99    | 3714 | 3714 | 3566 | 3614  | 9280   | 2,580  | 11860  | 80     |

## Guar Gum

| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-16   | -260   | 6410 | 6490 | 6300 | 6300  | 22017  | 2,266  | 48704 | -271   |

## Guar Seed Stock Position & Fed:

| Stocks         | Demat     | In-Process | Total     | FED       |
|----------------|-----------|------------|-----------|-----------|
|                | 08-Aug-16 | 08-Aug-16  | 08-Aug-16 | 08-Aug-16 |
| Bikaner        | 11164     | 0          | 11164     | 11163     |
| Deesa          | 4862      | 0          | 4862      | 4862      |
| Sri Ganganagar | 3070      | 0          | 3070      | 3070      |
| Jodhpur        | 2163      | 0          | 2163      | 2163      |
| Nokha          | -         | -          | -         | -         |

## Guar Gum Stock Position & Fed:

| Stocks         | Demat     | In-Process | Total     | FED       |
|----------------|-----------|------------|-----------|-----------|
|                | 08-Aug-16 | 08-Aug-16  | 08-Aug-16 | 08-Aug-16 |
| Deesa          | 179       | 0          | 179       | 179       |
| Bikaner        | 4412      | 0          | 4412      | 4413      |
| Jodhpur        | 11451     | 10         | 11461     | 11451     |
| Nokha          | 2322      | 0          | 2322      | 2322      |
| Sri Ganganagar | 6397      | 0          | 6397      | 6396      |

## Churi and Korma Prices: As On 09 Aug, 2016

| Commodity | Center         | Rs/75kg |
|-----------|----------------|---------|
| Churi     | Jodhpur        | 1700    |
| Korma     | Jodhpur        | 2363    |
| Churi     | Sri Ganganagar | 1650    |
| Korma     | Sri Ganganagar | 2243    |

## Guar Export Prices: As On 09 Aug, 2016

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) |                   | 65            | 971           |
| Guargum Powder              | 200 Mesh 5000 CPS | 85            | 1269          |
|                             | 200 Mesh 3500 CPS | 80            | 1195          |
| Guargum Meal                | Meal 40%          | 24            | 358           |
|                             | Meal 50%          | 32            | 478           |

## Guar Seed Prices at Key Spot Markets:

| Commodity | District       | Centre                    | Prices (Rs/Qtl) |          | Change |
|-----------|----------------|---------------------------|-----------------|----------|--------|
|           |                |                           | 9-Aug-16        | 8-Aug-16 |        |
| Rajasthan | Jodhpur        | Jodhpur (Loose)           | 3575            | 3600     | -25    |
|           |                | Jodhpur(Delivery)         | 3725            | 3750     | -25    |
|           | Sri-Ganganagar | Sri-Ganganagar(Loose)     | 3550            | 3550     | Unch   |
|           |                | Sri-Ganganagar (Delivery) | 3700            | 3650     | 50     |
|           |                | Rawla (Loose)             | 3460            | 3450     | 10     |
|           |                | Gharsana (Loose)          | 3460            | 3480     | -20    |
|           |                | Raisinghnagar (Loose)     | 3470            | NR       | -      |
|           | Bikaner        | Bikaner (Loose)           | 3410            | 3500     | -90    |
|           |                | Bikaner (Delivery)        | 3560            | 3650     | -90    |
|           |                | Nokha(Loose)              | 3550            | 3500     | 50     |
|           |                | Nokha (Delivery)          | 3678            | 3626     | 52     |
|           |                | Khajuwala (Loose)         | 3450            | 3480     | -30    |
|           |                | Khajuwala (Delivery)      | 3588            | 3619     | -31    |
|           |                | Lunkaransar (Loose)       | 3450            | 3500     | -50    |
|           | Hanumangarh    | Hanumangarh (Loose)       | NA              | NA       | -      |
|           |                | Hanumangarh (Delivery)    | NA              | NA       | -      |
|           |                | Nohar (Loose)             | 3480            | 3450     | 30     |
|           |                | Pilibanga (Loose)         | 3360            | 3300     | 60     |
|           | Nagaur         | Nagaur (Loose)            | 3250            | 3350     | -100   |

|                 |                    |                     |      |      |      |
|-----------------|--------------------|---------------------|------|------|------|
|                 | <b>Churu</b>       | Churu (Delivery)    | NR   | 3600 | -    |
|                 | <b>Alwar</b>       | Alwar (Loose)       | 3450 | 3500 | -50  |
| Haryana         | <b>Hisar</b>       | Adampur (Loose)     | 3500 | 3540 | -40  |
|                 |                    | Adampur (Delivery)  | 3650 | 3700 | -50  |
|                 | <b>Bhiwani</b>     | Bhiwani (Delivery)  | 3525 | 3500 | 25   |
|                 |                    | Siwani (Loose)      | 3525 | 3550 | -25  |
|                 | <b>Sirsa</b>       | Sirsa (Loose)       | 3425 | 3460 | -35  |
|                 |                    | Dhabwali (Loose)    | 3410 | 3430 | -20  |
|                 |                    | Dhabwali (Delivery) | 3565 | 3600 | -35  |
|                 |                    | Ellanabad (Loose)   | 3325 | 3425 | -100 |
|                 | <b>Fatehabad</b>   | Fatehabad (Loose)   | 3300 | 3400 | -100 |
| Gujarat         | <b>Banaskantha</b> | Deesa (Loose)       | 3350 | NA   | -    |
|                 | <b>Patan</b>       | Patan (Loose)       | 3375 | 3475 | -100 |
|                 | <b>Rajkot</b>      | Rajkot (Loose)      | 3500 | 3595 | -95  |
|                 | <b>Jamnagar</b>    | Dhrol (Loose)       | NR   | NR   | -    |
| Madhya pradesh  | <b>Gwalior</b>     | Dabra (Loose)       | NA   | NA   | -    |
| <b>Guar Gum</b> |                    |                     |      |      |      |
| Rajasthan       | <b>Jodhpur</b>     | Jodhpur             | 6400 | 6500 | -100 |
|                 | <b>Alwar</b>       | Alwar               | 6500 | 6800 | -300 |
|                 | <b>Hanumangarh</b> | Nohar               | 6400 | 6400 | Unch |
| Haryana         | <b>Bhiwani</b>     | Bhiwani             | 6500 | 6400 | 100  |
|                 | <b>Sirsa</b>       | Sirsa               | 6300 | 6500 | -200 |
|                 |                    | Dhabwali            | 6400 | 6600 | -200 |
|                 |                    | Ellanabad           | 6200 | 6450 | -250 |
|                 | <b>Fatehabad</b>   | Fatehabad           | 6400 | 6600 | -200 |

## Guar Seed Arrivals in Key Centers

| Commodity | District              | Centre         | Arrivals (Quintals) |          | Change |
|-----------|-----------------------|----------------|---------------------|----------|--------|
|           |                       |                | 9-Aug-16            | 8-Aug-16 |        |
| Guar Seed | <b>Jodhpur</b>        | Jodhpur        | 100                 | 200      | -100   |
|           | <b>Sri-Ganganagar</b> | Sri-Ganganagar | 300                 | 100      | 200    |
|           |                       | Rawla          | 250                 | 250      | Unch   |
|           |                       | Gharsana       | 250                 | 150      | 100    |
|           |                       | Raisinghnagar  | 400                 | NR       | -      |
|           | <b>Bikaner</b>        | Bikaner        | 400                 | 400      | Unch   |
|           |                       | Nokha          | 200                 | 200      | Unch   |
|           |                       | Khajuwala      | 400                 | 200      | 200    |
|           |                       | Lunkaransar    | 250                 | 200      | 50     |

|                              |             |             |      |      |      |
|------------------------------|-------------|-------------|------|------|------|
|                              | Hanumangarh | Hanumangarh | NA   | NA   | -    |
|                              |             | Nohar       | 500  | 300  | 200  |
|                              |             | Pilibanga   | 100  | 100  | Unch |
|                              | Nagaur      | Nagaur      | 100  | 150  | -50  |
|                              | Churu       | Churu       | NR   | 800  | -    |
|                              | Alwar       | Alwar       | 100  | 200  | -100 |
| Haryana                      | Hisar       | Adampur     | 500  | 1000 | -500 |
|                              | Bhiwani     | Bhiwani     | 2000 | 500  | 1500 |
|                              |             | Siwani      | 500  | 400  | 100  |
|                              | Sirsa       | Sirsa       | 150  | 100  | 50   |
|                              |             | Dhabwali    | 70   | 70   | Unch |
|                              |             | Ellanabad   | 150  | 200  | -50  |
|                              | Fatehabad   | Fatehabad   | 20   | 10   | 10   |
| Gujarat                      | Banaskantha | Deesa       | 26   | NA   | -    |
|                              | Patan       | Patan       | 26   | 13   | 13   |
|                              | Rajkot      | Rajkot      | 204  | 792  | -588 |
|                              | Jamnagar    | Dhrol       | NR   | NR   | -    |
| Madhya pradesh               | Gwalior     | Dabra       | NA   | NA   | -    |
| Total Arrivals/Above Markets |             |             | 6996 | 6335 | 661  |

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.