

### Domestic Fundamentals:

- Mostly weak sentiments reported in spot market on Wednesday amid higher arrivals.
- According to latest update, area sown in Gujarat until 08 August'16 is 116700 hectares compared to 145000 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.
- According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.
- Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.
- Guar acreage in Rajasthan is expected to be down by around 52%. This fall in acreage can be attributed to both lower prices of guar as well as delayed monsoon showers in some areas. Acreage of pulses has increased in Rajasthan by 21% as farmers find it more lucrative compared to guar. Around 46 lakh hectares of guar was sown in Rajasthan last year. Traders in Rajasthan are expecting firm prices this year on account of lower acreage and steady demand.
- Guar gum exports have decreased by around 61% in the year 2015-16. Last year guar gum worth Rs. 9480 crore was exported compared to Rs 3233 crores this year until now. Guar gum is used in hydraulic fracturing and with falling crude oil prices; demand for guar gum is also going southward. In the year 2013-14 guar gum worth Rs. 11800 crores was exported.
- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

- According to fourth advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 309000 hectares, 186000 tonnes and 602 kg/hectare respectively compared to third advance estimate the area has been reduced by 9000 hectares and production has been reduced by 5000 tonnes.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	28	3565	3594	3510	3567	154130	-14,880	102490	1,020
Nov-16	25	3610	3635	3555	3607	7540	-1,740	12180	320

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	50	6290	6420	6230	6350	26878	4,861	47203	-1,501

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-Aug-16	09-Aug-16	09-Aug-16	08-Aug-16
Bikaner	11124	20	11144	11163
Deesa	4813	20	4833	4862
Sri Ganganagar	2103	10	2113	2163
Jodhpur	3070	20	3090	3070
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-Aug-16	09-Aug-16	09-Aug-16	08-Aug-16
Deesa	179	0	179	179
Bikaner	4412	0	4412	4413
Jodhpur	11451	10	11461	11451
Nokha	2322	0	2322	2322
Sri Ganganagar	6397	0	6397	6396

**Churi and Korma Prices: As On 10 Aug, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

**Guar Export Prices: As On 10 Aug, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	944
Guargum Powder	200 Mesh 5000 CPS	83	1244
	200 Mesh 3500 CPS	78	1169
Guargum Meal	Meal 40%	24	360
	Meal 50%	32	479

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Aug-16	9-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3575	-75
		Jodhpur(Delivery)	3650	3725	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3700	3700	Unch
		Rawla (Loose)	3400	3460	-60
		Gharsana (Loose)	3430	3460	-30
		Raisinghnagar (Loose)	3500	3470	30
	Bikaner	Bikaner (Loose)	3400	3410	-10
		Bikaner (Delivery)	3550	3560	-10
		Nokha(Loose)	3350	3550	-200
		Nokha (Delivery)	3471	3678	-207
		Khajuwala (Loose)	3400	3450	-50
		Khajuwala (Delivery)	3536	3588	-52
		Lunkaransar (Loose)	3500	3450	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3450	3480	-30
		Pilibanga (Loose)	3300	3360	-60
	Nagaur	Nagaur (Loose)	3300	3250	50
	Churu	Churu (Delivery)	3600	NR	-

	<b>Alwar</b>	Alwar (Loose)	3450	3450	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3475	3500	<b>-25</b>
		Adampur (Delivery)	3600	3650	<b>-50</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3470	3525	<b>-55</b>
		Siwani (Loose)	3500	3525	<b>-25</b>
	<b>Sirsa</b>	Sirsa (Loose)	3400	3425	<b>-25</b>
		Dhabwali (Loose)	3360	3410	<b>-50</b>
		Dhabwali (Delivery)	3500	3565	<b>-65</b>
		Ellanabad (Loose)	3500	3325	<b>175</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	3300	3300	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	3350	<b>-</b>
	<b>Patan</b>	Patan (Loose)	3255	3375	<b>-120</b>
	<b>Rajkot</b>	Rajkot (Loose)	3430	3500	<b>-70</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NR	3400	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	3300	3300	<b>Unch</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6500	6400	<b>100</b>
	<b>Alwar</b>	Alwar	6500	6500	<b>Unch</b>
	<b>Hanumangarh</b>	Nohar	6400	6400	<b>Unch</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6450	6500	<b>-50</b>
	<b>Sirsa</b>	Sirsa	6300	6300	<b>Unch</b>
		Dhabwali	6300	6400	<b>-100</b>
		Ellanabad	6300	6200	<b>100</b>
	<b>Fatehabad</b>	Fatehabad	6500	6400	<b>100</b>

**Guar Seed Arrivals in Key Centers**

<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
			<b>10-Aug-16</b>	<b>9-Aug-16</b>	
<b>Guar Seed</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	152	100	<b>52</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	300	<b>100</b>
		Rawla	150	250	<b>-100</b>
		Gharsana	200	250	<b>-50</b>
		Raisinghnagar	400	400	<b>Unch</b>
	<b>Bikaner</b>	Bikaner	500	400	<b>100</b>
		Nokha	250	200	<b>50</b>
		Khajuwala	400	400	<b>Unch</b>
		Lunkaransar	200	250	<b>-50</b>
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	<b>-</b>

		Nohar	400	500	-100
		Pilibanga	80	100	-20
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1000	NR	-
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	700	500	200
	Sirsa	Sirsa	70	150	-80
		Dhabwali	100	70	30
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	30	20	10
Gujarat	Banaskantha	Deesa	NA	26	-
	Patan	Patan	2	26	-24
	Rajkot	Rajkot	700	204	496
	Jamnagar	Dhrol	NR	15	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8084	7011	1073

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