

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Friday amid lower arrivals.*
- *Acreage of guar seed in Haryana has declined compared to last year. Farmers have shifted to other crops that are fetching higher returns such as jowar, bajra and pulses. Guar seed was cultivated in 3.67 lakh hectares last year, whereas this year until August 08th area has decreased by around 29% to 2.61 lakh hectares. Overall kharif sowing in Haryana as on August 08th has decreased by 0.19% to 28.44 lakh hectares compared to same period in last year.*
- *According to latest update, area sown in Gujarat until 08 August'16 is 116700 hectares compared to 145000 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.*
- *According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.*
- *Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.*
- *Guar acreage in Rajasthan is expected to be down by around 52%. This fall in acreage can be attributed to both lower prices of guar as well as delayed monsoon showers in some areas. Acreage of pulses has increased in Rajasthan by 21% as farmers find it more lucrative compared to guar. Around 46 lakh hectares of guar was sown in Rajasthan last year. Traders in Rajasthan are expecting firm prices this year on account of lower acreage and steady demand.*
- *Guar gum exports have decreased by around 61% in the year 2015-16. Last year guar gum worth Rs. 9480 crore was exported compared to Rs 3233 crores this year until now. Guar gum is used in hydraulic fracturing and with falling crude oil prices; demand for guar gum is also going southward. In the year 2013-14 guar gum worth Rs. 11800 crores was exported.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	31	3617	3638	3586	3635	107070	-8,370	99560	-1,630
Nov-16	37	3660	3677	3630	3677	3120	800	12220	90

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	80	6430	6500	6370	6490	17892	1,313	47052	-252

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Aug-16	11-Aug-16	11-Aug-16	08-Aug-16
Bikaner	10568	0	10568	11163
Deesa	4823	20	4843	4862
Sri Ganganagar	1993	20	2013	2163
Jodhpur	3080	40	3120	3070
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Aug-16	11-Aug-16	11-Aug-16	08-Aug-16
Deesa	179	0	179	179
Bikaner	4412	0	4412	4413
Jodhpur	11441	0	11441	11451
Nokha	2322	0	2322	2322
Sri Ganganagar	6397	0	6397	6396

Churi and Korma Prices: As On 12 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 12 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	943
Guargum Powder	200 Mesh 5000 CPS	83	1242
	200 Mesh 3500 CPS	78	1167
Guargum Meal	Meal 40%	24	359
	Meal 50%	32	479

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Aug-16	11-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3575	3525	50
		Jodhpur(Delivery)	3725	3675	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3500	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3400	3390	10
		Gharsana (Loose)	3460	3400	60
		Raisinghnagar (Loose)	3500	3450	50
	Bikaner	Bikaner (Loose)	3400	3409	-9
		Bikaner (Delivery)	3550	3559	-9
		Nokha(Loose)	3370	3350	20
		Nokha (Delivery)	3491	3471	21
		Khajuwala (Loose)	3450	3425	25
		Khajuwala (Delivery)	3588	3562	26
		Lunkaransar (Loose)	3450	3400	50
	Hanumangarh	Hanumangarh (Loose)	3320	3507	-187
		Hanumangarh (Delivery)	3470	3657	-187
		Nohar (Loose)	3450	3400	50
		Pilibanga (Loose)	3300	3300	Unch
	Nagaur	Nagaur (Loose)	3200	3300	-100
	Churu	Churu (Delivery)	3700	3700	Unch

	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3450	3450	Unch
		Adampur (Delivery)	3600	3600	Unch
	Bhiwani	Bhiwani (Delivery)	3550	3550	Unch
		Siwani (Loose)	3550	3500	50
	Sirsa	Sirsa (Loose)	3435	3425	10
		Dhabwali (Loose)	3370	3350	20
		Dhabwali (Delivery)	3520	3500	20
		Ellanabad (Loose)	3500	3350	150
	Fatehabad	Fatehabad (Loose)	3300	3450	-150
Gujarat	Banaskantha	Deesa (Loose)	3325	3300	25
	Patan	Patan (Loose)	3435	3380	55
	Rajkot	Rajkot (Loose)	3580	3450	130
	Jamnagar	Dhrol (Loose)	3205	3255	-50
Madhya pradesh	Gwalior	Dabra (Loose)	3400	3100	300
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6300	100
	Alwar	Alwar	6450	6400	50
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6550	6450	100
	Sirsa	Sirsa	6350	6300	50
		Dhabwali	6500	6300	200
		Ellanabad	6400	6300	100
		Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Aug-16	11-Aug-16	
Guar Seed	Jodhpur	Jodhpur	30	32	-2
	Sri-Ganganagar	Sri-Ganganagar	400	346	54
		Rawla	150	150	Unch
		Gharsana	200	150	50
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	100	200	-100
		Khajuwala	400	200	200
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	20	20	Unch

		Nohar	450	300	150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	NA	200	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	100	125	-25
		Dhabwali	175	100	75
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	50	50	Unch
	Patan	Patan	91	60	31
	Rajkot	Rajkot	211	450	-239
	Jamnagar	Dhrol	1	7	-6
Madhya pradesh	Gwalior	Dabra	60	20	40
Total Arrivals/Above Markets			5288	5560	-272

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