

Domestic Fundamentals:

- *Mostly mixed sentiments reported in spot market on Saturday amid lower arrivals.*
- *Acreage of guar seed in Haryana has declined compared to last year. Farmers have shifted to other crops that are fetching higher returns such as jowar, bajra and pulses. Guar seed was cultivated in 3.67 lakh hectares last year, whereas this year until August 08th area has decreased by around 29% to 2.61 lakh hectares. Overall kharif sowing in Haryana as on August 08th has decreased by 0.19% to 28.44 lakh hectares compared to same period in last year.*
- *According to latest update, area sown in Gujarat until 08 August'16 is 116700 hectares compared to 145000 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.*
- *According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.*
- *Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.*
- *Guar acreage in Rajasthan is expected to be down by around 52%. This fall in acreage can be attributed to both lower prices of guar as well as delayed monsoon showers in some areas. Acreage of pulses has increased in Rajasthan by 21% as farmers find it more lucrative compared to guar. Around 46 lakh hectares of guar was sown in Rajasthan last year. Traders in Rajasthan are expecting firm prices this year on account of lower acreage and steady demand.*
- *Guar gum exports have decreased by around 61% in the year 2015-16. Last year guar gum worth Rs. 9480 crore was exported compared to Rs 3233 crores this year until now. Guar gum is used in hydraulic fracturing and with falling crude oil prices; demand for guar gum is also going southward. In the year 2013-14 guar gum worth Rs. 11800 crores was exported.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	31	3617	3638	3586	3635	107070	-8,370	99560	-1,630
Nov-16	37	3660	3677	3630	3677	3120	800	12220	90

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	80	6430	6500	6370	6490	17892	1,313	47052	-252

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Aug-16	12-Aug-16	12-Aug-16	08-Aug-16
Bikaner	10528	0	10528	11163
Deesa	4843	0	4843	4862
Sri Ganganagar	1993	20	2013	2163
Jodhpur	3109	10	3119	3070
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Aug-16	12-Aug-16	12-Aug-16	08-Aug-16
Deesa	179	0	179	179
Bikaner	4412	0	4412	4413
Jodhpur	11421	0	11421	11451
Nokha	2322	0	2322	2322
Sri Ganganagar	6397	0	6397	6396

Churi and Korma Prices: As On 13 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 13 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	971
Guargum Powder	200 Mesh 5000 CPS	85	1270
	200 Mesh 3500 CPS	80	1196
Guargum Meal	Meal 40%	24	359
	Meal 50%	32	478

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			13-Aug-16	12-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	3575	-
		Jodhpur(Delivery)	Closed	3725	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3500	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3400	3400	Unch
		Gharsana (Loose)	3450	3460	-10
		Raisinghnagar (Loose)	3525	3500	25
	Bikaner	Bikaner (Loose)	3525	3400	125
		Bikaner (Delivery)	3675	3550	125
		Nokha(Loose)	3370	3370	Unch
		Nokha (Delivery)	3491	3491	Unch
		Khajuwala (Loose)	3450	3450	Unch
		Khajuwala (Delivery)	3588	3588	Unch
		Lunkaransar (Loose)	3450	3450	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	3320	-
		Hanumangarh (Delivery)	NA	3470	-
		Nohar (Loose)	3525	3450	75
		Pilibanga (Loose)	3420	3300	120

	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3445	3450	-5
		Adampur (Delivery)	3595	3600	-5
	Bhiwani	Bhiwani (Delivery)	3570	3550	20
		Siwani (Loose)	3550	3550	Unch
	Sirsa	Sirsa (Loose)	3500	3435	65
		Dhabwali (Loose)	3400	3370	30
		Dhabwali (Delivery)	3500	3520	-20
		Ellanabad (Loose)	3500	3400	100
	Fatehabad	Fatehabad (Loose)	3300	3450	-150
Gujarat	Banaskantha	Deesa (Loose)	NR	3325	-
	Patan	Patan (Loose)	3415	3435	-20
	Rajkot	Rajkot (Loose)	3435	3580	-145
	Jamnagar	Dhrol (Loose)	NR	3205	-
Madhya pradesh	Gwalior	Dabra (Loose)	3400	3400	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	6400	-
	Alwar	Alwar	6450	6450	Unch
	Hanumangar h	Nohar	6600	6400	200
Haryana	Bhiwani	Bhiwani	6470	6550	-80
	Sirsa	Sirsa	6400	6350	50
		Dhabwali	6400	6500	-100
		Ellanabad	6450	6400	50
		Fatehabad	6500	6500	Unch
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Aug-16	12-Aug-16	
Rajasthan	Jodhpur	Jodhpur	Closed	30	-
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	150	150	Unch
		Gharsana	100	200	-100
		Raisinghnagar	500	100	400
	Bikaner	Bikaner	150	500	-350
		Nokha	150	100	50
		Khajuwala	200	400	-200

		Lunkaransar	125	100	25
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	400	450	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	50	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	200	100	100
		Dhabwali	150	175	-25
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NR	50	-
	Patan	Patan	73	91	-18
	Rajkot	Rajkot	279	211	68
	Jamnagar	Dhrol	NR	1	-
Madhya pradesh	Gwalior	Dabra	60	60	Unch
Total Arrivals/Above Markets			5087	5288	-201

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