

**Domestic Fundamentals:**

- *Mixed sentiments reported in spot market on Wednesday amid higher arrivals.*
- *According to latest update, area sown in Gujarat until 12 August'16 is 119500 hectares compared to 208700 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.*
- *According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.*
- *Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.*
- *Guar acreage in Rajasthan is expected to be down by around 52%. This fall in acreage can be attributed to both lower prices of guar as well as delayed monsoon showers in some areas. Acreage of pulses has increased in Rajasthan by 21% as farmers find it more lucrative compared to guar. Around 46 lakh hectares of guar was sown in Rajasthan last year. Traders in Rajasthan are expecting firm prices this year on account of lower acreage and steady demand.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	98	3660	3789	3632	3756	163840	63,670	100500	1,440
Nov-16	92	3710	3828	3674	3793	6790	4,100	11730	-610

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	210	6250	6760	6440	6710	29219	11,507	46221	-346

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Aug-16	16-Aug-16	16-Aug-16	13-Aug-16
Bikaner	10548	0	10548	10528
Deesa	4843	0	4843	4843
Sri Ganganagar	1993	0	1993	1993
Jodhpur	3119	0	3119	3109
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Aug-16	16-Aug-16	16-Aug-16	13-Aug-16
Deesa	162	0	162	179
Bikaner	4325	0	4325	4412
Jodhpur	11305	0	11305	11421
Nokha	2298	0	2298	2322
Sri Ganganagar	6233	0	6233	6397

## Churi and Korma Prices: As On 17 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2250

## Guar Export Prices: As On 17 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	972
Guargum Powder	200 Mesh 5000 CPS	85	1271
	200 Mesh 3500 CPS	80	1196
Guargum Meal	Meal 40%	24	359
	Meal 50%	32	478

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Aug-16	16-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3800	3800	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3500	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3430	3475	-45
		Gharsana (Loose)	3430	3530	-100
		Raisinghnagar (Loose)	3500	3550	-50
	Bikaner	Bikaner (Loose)	3500	3550	-50
		Bikaner (Delivery)	3650	3700	-50
		Nokha(Loose)	3460	3450	10
		Nokha (Delivery)	3585	3574	10
		Khajuwala (Loose)	3500	3570	-70
		Khajuwala (Delivery)	3640	3713	-73
		Lunkaransar (Loose)	3650	3550	100
	Hanumangarh	Hanumangarh (Loose)	3400	3425	-25
		Hanumangarh (Delivery)	3550	3575	-25
		Nohar (Loose)	3525	3525	Unch
		Pilibanga (Loose)	3420	3420	Unch
	Nagaur	Nagaur (Loose)	3200	3300	-100
	Churu	Churu (Delivery)	3600	3700	-100

	Alwar	Alwar (Loose)	3450	3500	-50
Haryana	Hisar	Adampur (Loose)	3525	3500	25
		Adampur (Delivery)	3675	3650	25
	Bhiwani	Bhiwani (Delivery)	3625	3670	-45
		Siwani (Loose)	3625	3625	Unch
	Sirsa	Sirsa (Loose)	3500	3515	-15
		Dhabwali (Loose)	3460	3500	-40
		Dhabwali (Delivery)	3610	3650	-40
		Ellanabad (Loose)	3500	3500	Unch
	Fatehabad	Fatehabad (Loose)	3550	3600	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3465	3490	-25
	Rajkot	Rajkot (Loose)	3495	3510	-15
	Jamnagar	Dhrol (Loose)	3290	3270	20
Madhya Pradesh	Gwalior	Dabra (Loose)	3400	3400	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6600	-100
	Alwar	Alwar	6500	6600	-100
	Hanumangarh	Nohar	6500	6600	-100
Haryana	Bhiwani	Bhiwani	6450	6670	-220
	Sirsa	Sirsa	6450	6550	-100
		Dhabwali	6500	6500	Unch
		Ellanabad	6500	6550	-50
	Fatehabad	Fatehabad	6450	6500	-50

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Aug-16	16-Aug-16	
Rajasthan	Jodhpur	Jodhpur	210	50	160
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	150	150	Unch
		Gharsana	200	300	-100
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	500	300	200
		Nokha	200	250	-50
		Khajuwala	500	500	Unch
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	80	45	35
		Nohar	400	400	Unch

		Pilibanga	150	NA	-
	<b>Nagaur</b>	Nagaur	150	100	50
	<b>Churu</b>	Churu	800	500	300
	<b>Alwar</b>	Alwar	200	300	-100
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	800	-300
	<b>Bhiwani</b>	Bhiwani	1000	1000	Unch
		Siwani	800	500	300
	<b>Sirsa</b>	Sirsa	800	800	Unch
		Dhabwali	100	200	-100
		Ellanabad	150	200	-50
	<b>Fatehabad</b>	Fatehabad	10	10	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	128	63	65
	<b>Rajkot</b>	Rajkot	625	660	-35
	<b>Jamnagar</b>	Dhrol	1	4	-3
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	60	-
<b>Total Arrivals/Above Markets</b>			<b>8454</b>	<b>8142</b>	<b>312</b>

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