

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Friday amid higher arrivals.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *According to latest update, area sown in Gujarat until 12 August'16 is 119500 hectares compared to 208700 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.*
- *According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.*
- *Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	13	3690	3753	3690	3709	101020	-24,350	98750	-2,050
Nov-16	9	3745	3800	3745	3754	2730	-6,510	12120	30

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	60	6590	6760	6590	6660	18557	1,020	47028	-122

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Aug-16	18-Aug-16	18-Aug-16	13-Aug-16
Bikaner	9663	0	9663	10528
Deesa	47840	0	4784	4843
Sri Ganganagar	1993	0	1993	1993
Jodhpur	3140	0	3140	3109
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Aug-16	18-Aug-16	18-Aug-16	13-Aug-16
Deesa	162	0	162	179
Bikaner	4325	0	4325	4412
Jodhpur	10947	0	10947	11421
Nokha	2298	0	2298	2322
Sri Ganganagar	6233	0	6233	6397

Churi and Korma Prices: As On 19 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1700
Korma	Sri Ganganagar	2300

Guar Export Prices: As On 19 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	1001
Guargum Powder	200 Mesh 5000 CPS	87	1300
	200 Mesh 3500 CPS	82	1225
Guargum Meal	Meal 40%	24	359
	Meal 50%	32	478

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Aug-16	17-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3650	50
		Jodhpur(Delivery)	3850	3800	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3500	25
		Sri-Ganganagar (Delivery)	3675	3650	25
		Rawla (Loose)	3450	3430	20
		Gharsana (Loose)	3470	3430	40
		Raisinghnagar (Loose)	3540	3500	40
	Bikaner	Bikaner (Loose)	3580	3500	80
		Bikaner (Delivery)	3730	3650	80
		Nokha(Loose)	3520	3460	60
		Nokha (Delivery)	3647	3585	62
		Khajuwala (Loose)	3530	3500	30
		Khajuwala (Delivery)	3671	3640	31
		Lunkaransar (Loose)	3500	3650	-150
	Hanumangarh	Hanumangarh (Loose)	3400	3400	Unch
		Hanumangarh (Delivery)	3550	3550	Unch
		Nohar (Loose)	3600	3525	75
		Pilibanga (Loose)	3535	3420	115
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3700	3600	100

	Alwar	Alwar (Loose)	3500	3450	50
Haryana	Hisar	Adampur (Loose)	3575	3525	50
		Adampur (Delivery)	3725	3675	50
	Bhiwani	Bhiwani (Delivery)	3700	3625	75
		Siwani (Loose)	3675	3625	50
	Sirsa	Sirsa (Loose)	3510	3500	10
		Dhabwali (Loose)	3500	3460	40
		Dhabwali (Delivery)	3650	3610	40
		Ellanabad (Loose)	3500	3500	Unch
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	3430	NA	-
	Patan	Patan (Loose)	3445	3465	-20
	Rajkot	Rajkot (Loose)	3535	3495	40
	Jamnagar	Dhrol (Loose)	3485	3290	195
Madhya Pradesh	Gwalior	Dabra (Loose)	3400	3400	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6700	6500	200
	Alwar	Alwar	6750	6500	250
	Hanumangarh	Nohar	6600	6500	100
Haryana	Bhiwani	Bhiwani	6700	6450	250
	Sirsa	Sirsa	6600	6450	150
		Dhabwali	6600	6500	100
		Ellanabad	6650	6500	150
	Fatehabad	Fatehabad	6600	6450	150

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			19-Aug-16	17-Aug-16	
Guar Seed	Jodhpur	Jodhpur	200	210	-10
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	100	150	-50
		Gharsana	250	200	50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	100	200	-100
		Khajuwala	400	500	-100
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	10	80	-70
		Nohar	500	400	100

		Pilibanga	60	150	-90
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	800	800	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	800	800	Unch
	Sirsa	Sirsa	350	800	-450
		Dhabwali	200	100	100
		Ellanabad	60	150	-90
	Fatehabad	Fatehabad	20	10	10
Gujarat	Banaskantha	Deesa	23	NA	-
	Patan	Patan	130	128	2
	Rajkot	Rajkot	982	625	357
	Jamnagar	Dhrol	26	1	25
Madhya pradesh	Gwalior	Dabra	60	60	Unch
Total Arrivals/Above Markets			8821	8514	307

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