

**Domestic Fundamentals:**

- *Mixed sentiments reported in spot market on Saturday amid low arrivals.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *According to latest update, area sown in Gujarat until 12 August'16 is 119500 hectares compared to 208700 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.*
- *According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.*
- *Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	13	3690	3753	3690	3709	101020	-24,350	98750	-2,050
Nov-16	9	3745	3800	3745	3754	2730	-6,510	12120	30

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	60	6590	6760	6590	6660	18557	1,020	47028	-122

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-16	19-Aug-16	19-Aug-16	13-Aug-16
Bikaner	9040	0	9040	10528
Deesa	4784	0	4784	4843
Sri Ganganagar	1993	0	1993	1993
Jodhpur	3140	0	3140	3109
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-16	19-Aug-16	19-Aug-16	13-Aug-16
Deesa	162	0	162	179
Bikaner	4325	0	4325	4412
Jodhpur	10817	20	10837	11421
Nokha	2298	0	2298	2322
Sri Ganganagar	6233	0	6233	6397

**Churi and Korma Prices: As On 20 Aug, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1700
Korma	Sri Ganganagar	2300

**Guar Export Prices: As On 20 Aug, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	998
Guargum Powder	200 Mesh 5000 CPS	87	1296
	200 Mesh 3500 CPS	82	1222
Guargum Meal	Meal 40%	24	358
	Meal 50%	32	477

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Aug-16	19-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3850	3850	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3525	-25
		Sri-Ganganagar (Delivery)	3650	3675	-25
		Rawla (Loose)	3475	3450	25
		Gharsana (Loose)	3460	3470	-10
		Raisinghnagar (Loose)	3480	3540	-60
	Bikaner	Bikaner (Loose)	3550	3580	-30
		Bikaner (Delivery)	3700	3730	-30
		Nokha(Loose)	3520	3520	Unch
		Nokha (Delivery)	3647	3647	Unch
		Khajuwala (Loose)	3540	3530	10
		Khajuwala (Delivery)	3682	3671	10
		Lunkaransar (Loose)	3650	3500	150
	Hanumangarh	Hanumangarh (Loose)	3425	3400	25
		Hanumangarh (Delivery)	3575	3550	25
		Nohar (Loose)	3540	3600	-60
		Pilibanga (Loose)	3500	3535	-35
	Nagaur	Nagaur (Loose)	3150	3200	-50
	Churu	Churu (Delivery)	3700	3700	Unch

	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3550	3575	-25
		Adampur (Delivery)	3700	3725	-25
	Bhiwani	Bhiwani (Delivery)	3700	3700	Unch
		Siwani (Loose)	3650	3675	-25
	Sirsa	Sirsa (Loose)	3480	3510	-30
		Dhabwali (Loose)	3500	3500	Unch
		Dhabwali (Delivery)	3650	3650	Unch
		Ellanabad (Loose)	3515	3500	15
	Fatehabad	Fatehabad (Loose)	3500	3600	-100
Gujarat	Banaskantha	Deesa (Loose)	3350	3430	-80
	Patan	Patan (Loose)	3475	3445	30
	Rajkot	Rajkot (Loose)	3515	3535	-20
	Jamnagar	Dhrol (Loose)	3475	3485	-10
Madhya Pradesh	Gwalior	Dabra (Loose)	3400	3400	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6700	6700	Unch
	Alwar	Alwar	6750	6750	Unch
	Hanumangarh	Nohar	6600	6600	Unch
Haryana	Bhiwani	Bhiwani	6950	6700	250
	Sirsa	Sirsa	6600	6600	Unch
		Dhabwali	6600	6600	Unch
		Ellanabad	6650	6650	Unch
	Fatehabad	Fatehabad	6600	6600	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Aug-16	19-Aug-16	
Rajasthan	Jodhpur	Jodhpur	50	200	-150
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	150	100	50
		Gharsana	250	250	Unch
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	300	500	-200
		Nokha	200	100	100
		Khajuwala	400	400	Unch
		Lunkaransar	150	250	-100
	Hanumangarh	Hanumangarh	45	10	35
		Nohar	600	500	100

		Pilibanga	50	60	-10
	Nagaur	Nagaur	90	100	-10
	Churu	Churu	800	800	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	500	800	-300
	Sirsa	Sirsa	100	350	-250
		Dhabwali	100	200	-100
		Ellanabad	50	60	-10
	Fatehabad	Fatehabad	10	20	-10
Gujarat	Banaskantha	Deesa	37	23	14
	Patan	Patan	126	130	-4
	Rajkot	Rajkot	417	982	-565
	Jamnagar	Dhrol	1	26	-25
Madhya pradesh	Gwalior	Dabra	60	60	Unch
Total Arrivals/Above Markets			6586	8821	-2235

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