

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in spot market on Tuesday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 22 August'16 is 171500 hectares compared to 263800 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (01-06 August) the exports were around 4769 metric tonnes compared to 4664 metric tonnes in the week (25-31 July). The export of guar meal and guar split are up by 69.77% and 63.64% respectively whereas exports of guar gum powder are down by 22.4%.*
- *According to IBIS (provisional data) for 01-06 August'16, the average \$FOB/Tonne has decreased for guar split and powder compared to last week. India has exported 2640 metric tonnes of guar gum powder at an average fob of \$1277.75 /tonne, 360 metric tonnes of guar split at an average fob of \$1055.64/tonne and 1769 metric tonnes of guar meal at an average fob of \$531.6/tonne.*
- *Total guar seed products export from India for the week (01-06 August'16) was 4769 tonnes. Out of the total around 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD. Whereas last week (25-31 June'16) 1989.6 tonnes was exported from Mundra Port, 1676.3 tonnes from Jodhpur concor ICD and 368 tonnes from Ahmedabad ICD.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-4	3602	3623	3573	3584	78520	-34,560	93550	-1,870
Nov-16	-1	3648	3668	3620	3630	4710	-800	11910	-490

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	0	6420	6500	6380	6430	15093	-3,295	44881	-2,227

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Aug-16	22-Aug-16	22-Aug-16	22-Aug-16
Bikaner	9040	0	9040	9040
Deesa	4558	0	4558	4556
Sri Ganganagar	1973	0	1973	1972
Jodhpur	3140	0	3140	3140
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Aug-16	22-Aug-16	22-Aug-16	22-Aug-16
Deesa	162	0	162	162
Bikaner	4325	0	4325	4326
Jodhpur	10648	0	10648	10648
Nokha	2298	0	2298	2298
Sri Ganganagar	6151	0	6151	6151

**Churi and Korma Prices: As On 23 Aug, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2350
Churi	Sri Ganganagar	1700
Korma	Sri Ganganagar	2300

**Guar Export Prices: As On 23 Aug, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	969
Guargum Powder	200 Mesh 5000 CPS	85	1267
	200 Mesh 3500 CPS	80	1193
Guargum Meal	Meal 40%	24	358
	Meal 50%	32	477

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Aug-16	22-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3625	3650	-25
		Jodhpur(Delivery)	3775	3800	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3450	-100
		Sri-Ganganagar (Delivery)	3500	3600	-100
		Rawla (Loose)	3400	3400	Unch
		Gharsana (Loose)	3350	3370	-20
		Raisinghnagar (Loose)	3400	3450	-50
	Bikaner	Bikaner (Loose)	3470	3460	10
		Bikaner (Delivery)	3620	3610	10
		Nokha(Loose)	3420	3440	-20
		Nokha (Delivery)	3543	3564	-21
		Khajuwala (Loose)	3420	3520	-100
		Khajuwala (Delivery)	3557	3661	-104
		Lunkaransar (Loose)	3400	3475	-75
	Hanumangarh	Hanumangarh (Loose)	3450	3450	Unch
		Hanumangarh (Delivery)	3600	3600	Unch
		Nohar (Loose)	3425	3480	-55
		Pilibanga (Loose)	3250	3350	-100
	Nagaur	Nagaur (Loose)	3200	3250	-50
	Churu	Churu (Delivery)	NR	3700	-
	Alwar	Alwar (Loose)	NR	3500	-

Haryana	Hisar	Adampur (Loose)	3460	3450	10
		Adampur (Delivery)	3610	3600	10
	Bhiwani	Bhiwani (Delivery)	3600	3600	Unch
		Siwani (Loose)	3550	3560	-10
	Sirsa	Sirsa (Loose)	3425	3400	25
		Dhabwali (Loose)	Closed	3450	-
		Dhabwali (Delivery)	Closed	3600	-
		Ellanabad (Loose)	3400	3450	-50
	Fatehabad	Fatehabad (Loose)	3450	3400	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3375	3460	-85
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6550	-50
	Alwar	Alwar	NR	6750	-
	Hanumangarh	Nohar	6500	6600	-100
Haryana	Bhiwani	Bhiwani	6550	6450	100
	Sirsa	Sirsa	6350	6400	-50
		Dhabwali	Closed	6500	-
		Ellanabad	6450	6450	Unch
	Fatehabad	Fatehabad	6500	6400	100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Aug-16	22-Aug-16	
Rajasthan	Jodhpur	Jodhpur	53	220	-167
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	200	100	100
		Gharsana	100	250	-150
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	300	500	-200
		Nokha	150	200	-50
		Khajuwala	400	400	Unch
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	165	165	Unch
		Nohar	400	500	-100
		Pilibanga	80	100	-20

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	800	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	1000	1500	-500
		Siwani	500	800	-300
	Sirsa	Sirsa	1000	600	400
		Dhabwali	Closed	100	-
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	NA	15	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	14	67	-53
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5862	7867	-2005

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