

Domestic Fundamentals:

- *Mixed sentiments reported in spot market on Wednesday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-14 August) the exports were around 4589 metric tonnes compared to 4769 metric tonnes in the week (01-06 August). The export of guar powder and guar split are up by 27.23% and 66.67% respectively whereas exports of guar meal are down by 64.39%.*
- *According to IBIS (provisional data) for 07-14 August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 3359 metric tonnes of guar gum powder at an average fob of \$1241.61 /tonne, 600 metric tonnes of guar split at an average fob of \$908.73/tonne and 630 metric tonnes of guar meal at an average fob of \$506.93/tonne.*
- *Total guar seed products export from India for the week (07-14 August'16) was 4589 tonnes. Out of the total around 1927.11 tonnes was exported from Mundra Port, 1174.23 tonnes from Jodhpur concor ICD and 439.18 tonnes from Ahmedabad ICD. Whereas last week (01-06 August'16) 2752.7 tonnes was exported from Mundra Port, 850.7 tonnes from Jodhpur concor ICD and 395 tonnes from Ahmedabad ICD.*
- *According to latest update, area sown in Gujarat until 22 August'16 is 171500 hectares compared to 263800 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	35	3593	3654	3580	3628	105170	26,650	93190	-360
Nov-16	30	3629	3696	3629	3669	4080	-630	11850	-60

Guar Gum									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	100	6450	6590	6420	6530	19439	4,346	44566	-315

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Aug-16	23-Aug-16	23-Aug-16	22-Aug-16
Bikaner	8548	0	8548	9040
Deesa	4558	0	4558	4556
Sri Ganganagar	1973	0	1973	1972
Jodhpur	3140	0	3140	3140
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Aug-16	23-Aug-16	23-Aug-16	22-Aug-16
Deesa	162	0	162	162
Bikaner	4325	0	4325	4326
Jodhpur	10529	0	10529	10648
Nokha	2298	0	2298	2298
Sri Ganganagar	6143	0	6143	6151

Churi and Korma Prices: As On 24 Aug, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1780
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1630
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 24 Aug, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	983
Guargum Powder	200 Mesh 5000 CPS	86	1281
	200 Mesh 3500 CPS	81	1207
Guargum Meal	Meal 40%	24	358
	Meal 50%	30	447

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Aug-16	23-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3625	3625	Unch
		Jodhpur(Delivery)	3775	3775	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3400	3350	50
		Sri-Ganganagar (Delivery)	3550	3500	50
		Rawla (Loose)	3400	3400	Unch
		Gharsana (Loose)	3360	3350	10
		Raisinghnagar (Loose)	3400	3400	Unch
	Bikaner	Bikaner (Loose)	3470	3470	Unch
		Bikaner (Delivery)	3620	3620	Unch
		Nokha(Loose)	3450	3420	30
		Nokha (Delivery)	3574	3543	31
		Khajuwala (Loose)	3420	3420	Unch
		Khajuwala (Delivery)	3557	3557	Unch
	Hanumangarh	Lunkaransar (Loose)	3400	3400	Unch
		Hanumangarh (Loose)	3420	3450	-30

		Hanumangarh (Delivery)	3570	3600	-30
		Nohar (Loose)	3450	3425	25
		Pilibanga (Loose)	NA	3250	-
	Nagaur	Nagaur (Loose)	3350	3200	150
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3475	3460	15
		Adampur (Delivery)	3625	3610	15
	Bhiwani	Bhiwani (Delivery)	3600	3600	Unch
		Siwani (Loose)	3555	3550	5
	Sirsa	Sirsa (Loose)	3425	3425	Unch
		Dhabwali (Loose)	3450	Closed	-
		Dhabwali (Delivery)	3600	Closed	-
		Ellanabad (Loose)	3450	3400	50
Fatehabad	Fatehabad (Loose)	3450	3450	Unch	
Gujarat	Banaskantha	Deesa (Loose)	Closed	3275	-
	Patan	Patan (Loose)	3355	3375	-20
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6500	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	6650	6500	150
Haryana	Bhiwani	Bhiwani	6550	6550	Unch
	Sirsa	Sirsa	6400	6350	50
		Dhabwali	6450	Closed	-
		Ellanabad	6500	6450	50
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			24-Aug-16	23-Aug-16	
Guar Seed	Jodhpur	Jodhpur	NA	53	-
	Sri-Ganganagar	Sri-Ganganagar	100	300	-200
		Rawla	200	200	Unch

		Gharsana	200	100	100
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	250	300	-50
		Nokha	100	150	-50
		Khajuwala	400	400	Unch
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	15	165	-150
		Nohar	100	400	-300
		Pilibanga	NA	80	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	400	500	-100
	Sirsa	Sirsa	800	1000	-200
		Dhabwali	100	Closed	-
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	18	-
	Patan	Patan	18	14	4
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5433	5880	-447

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