

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in spot market on Friday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (15-21 August) the exports were around 6925 metric tonnes compared to 4589 metric tonnes in the week (07-14 August). The export of guar powder and guar split are up by 34.15% and 0.17% respectively.*
- *According to IBIS (provisional data) for 15-21 August'16, the average \$FOB/tonne has increased for guar split and powder compared to last week. India has exported 4506 metric tonnes of guar gum powder at an average fob of \$1292.12 /tonne, 601 metric tonnes of guar split at an average fob of \$969.3/tonne and 1818 metric tonnes of guar meal at an average fob of \$506.59/tonne.*
- *Total guar seed products export from India for the week (15-21 August'16) was 6925 tonnes. Out of the total around 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD. Whereas last week (07-14 August'16) 1927.11 tonnes was exported from Mundra Port, 1174.23 tonnes from Jodhpur concor ICD and 439.18 tonnes from Ahmedabad ICD.*
- *According to latest update, area sown in Gujarat until 22 August'16 is 171500 hectares compared to 263800 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-15	3541	3558	3515	3516	81010	-43,560	95030	600
Nov-16	-13	3597	3597	3556	3557	4240	-3,190	13100	-30

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	10	6440	6450	6340	6370	12945	-10,464	44929	-183

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Aug-16	24-Aug-16	24-Aug-16	22-Aug-16
Bikaner	8296	0	8296	9040
Deesa	4558	0	4558	4556
Sri Ganganagar	1973	0	1973	1972
Jodhpur	3070	0	3070	3140
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Aug-16	24-Aug-16	24-Aug-16	22-Aug-16
Deesa	162	0	162	162
Bikaner	4250	0	4250	4326
Jodhpur	10125	49	10174	10648
Nokha	2298	0	2298	2298
Sri Ganganagar	6143	0	6143	6151

**Churi and Korma Prices: As On 26 Aug, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1780
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1630
Korma	Sri Ganganagar	2250

**Guar Export Prices: As On 26 Aug, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	985
Guargum Powder	200 Mesh 5000 CPS	86	1283
	200 Mesh 3500 CPS	81	1209
Guargum Meal	Meal 40%	24	358
	Meal 50%	30	448

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Aug-16	24-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3545	3625	-80
		Jodhpur(Delivery)	3695	3775	-80
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3400	-50
		Sri-Ganganagar (Delivery)	3550	3550	Unch
		Rawla (Loose)	3360	3400	-40
		Gharsana (Loose)	3325	3360	-35
		Raisinghnagar (Loose)	3400	3400	Unch
	Bikaner	Bikaner (Loose)	3400	3470	-70
		Bikaner (Delivery)	3550	3620	-70
		Nokha(Loose)	3430	3450	-20
		Nokha (Delivery)	3553	3574	-21
		Khajuwala (Loose)	3400	3420	-20
		Khajuwala (Delivery)	3536	3557	-21
		Lunkaransar (Loose)	3400	3400	Unch
	Hanumangarh	Hanumangarh (Loose)	3345	3420	-75
		Hanumangarh (Delivery)	3495	3570	-75
		Nohar (Loose)	3400	3450	-50

		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3300	3350	-50
	Churu	Churu (Delivery)	3650	NR	-
	Alwar	Alwar (Loose)	3500	NR	-
Haryana	Hisar	Adampur (Loose)	3410	3475	-65
		Adampur (Delivery)	3560	3625	-65
	Bhiwani	Bhiwani (Delivery)	3500	3600	-100
		Siwani (Loose)	3520	3555	-35
	Sirsa	Sirsa (Loose)	3400	3425	-25
		Dhabwali (Loose)	3350	3450	-100
		Dhabwali (Delivery)	3500	3600	-100
		Ellanabad (Loose)	3350	3450	-100
	Fatehabad	Fatehabad (Loose)	3400	3450	-50
Gujarat	Banaskantha	Deesa (Loose)	3350	Closed	-
	Patan	Patan (Loose)	3275	3355	-80
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6500	-50
	Alwar	Alwar	6500	NR	-
	Hanumangar h	Nohar	6450	6650	-200
Haryana	Bhiwani	Bhiwani	6400	6550	-150
	Sirsa	Sirsa	6300	6400	-100
		Dhabwali	6400	6450	-50
		Ellanabad	6350	6500	-150
		Fatehabad	6400	6500	-100
	Fatehabad	Fatehabad	6400	6500	-100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			26-Aug-16	24-Aug-16	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	100	200	-100
		Gharsana	200	200	Unch
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	250	250	Unch
		Nokha	100	100	Unch

		Khajuwala	300	400	-100
		Lunkaransar	600	200	400
	Hanumangarh	Hanumangarh	26	15	11
		Nohar	500	100	400
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	100	-
	Churu	Churu	600	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	600	1000	-400
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	500	400	100
	Sirsa	Sirsa	400	800	-400
		Dhabwali	200	100	100
		Ellanabad	50	150	-100
	Fatehabad	Fatehabad	10	NA	-
Gujarat	Banaskantha	Deesa	50	Closed	-
	Patan	Patan	21	18	3
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6207	5433	774

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