

Domestic Fundamentals:

- *Mostly mixed sentiments reported in spot market on Saturday.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (15-21 August) the exports were around 6925 metric tonnes compared to 4589 metric tonnes in the week (07-14 August). The export of guar powder and guar split are up by 34.15% and 0.17% respectively.*
- *According to IBIS (provisional data) for 15-21 August'16, the average \$FOB/tonne has increased for guar split and powder compared to last week. India has exported 4506 metric tonnes of guar gum powder at an average fob of \$1292.12 /tonne, 601 metric tonnes of guar split at an average fob of \$969.3/tonne and 1818 metric tonnes of guar meal at an average fob of \$506.59/tonne.*
- *Total guar seed products export from India for the week (15-21 August'16) was 6925 tonnes. Out of the total around 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD. Whereas last week (07-14 August'16) 1927.11 tonnes was exported from Mundra Port, 1174.23 tonnes from Jodhpur concor ICD and 439.18 tonnes from Ahmedabad ICD.*
- *According to latest update, area sown in Gujarat until 22 August'16 is 171500 hectares compared to 263800 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-15	3541	3558	3515	3516	81010	-43,560	95030	600
Nov-16	-13	3597	3597	3556	3557	4240	-3,190	13100	-30

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	10	6440	6450	6340	6370	12945	-10,464	44929	-183

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Aug-16	26-Aug-16	26-Aug-16	22-Aug-16
Bikaner	8296	0	8296	9040
Deesa	4558	0	4558	4556
Sri Ganganagar	1973	0	1973	1972
Jodhpur	3070	0	3070	3140
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Aug-16	26-Aug-16	26-Aug-16	22-Aug-16
Deesa	162	0	162	162
Bikaner	4250	0	4250	4326
Jodhpur	9891	0	9891	10648
Nokha	2298	0	2298	2298
Sri Ganganagar	6087	30	6117	6151

Churi and Korma Prices: As On 27 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1780
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1630
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 27 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	983
Guargum Powder	200 Mesh 5000 CPS	86	1281
	200 Mesh 3500 CPS	81	1206
Guargum Meal	Meal 40%	24	357
	Meal 50%	30	447

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Aug-16	26-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3545	3545	Unch
		Jodhpur(Delivery)	3695	3695	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3350	Unch
		Sri-Ganganagar (Delivery)	3550	3550	Unch
		Rawla (Loose)	3350	3360	-10
		Gharsana (Loose)	3360	3325	35
		Raisinghnagar (Loose)	3350	3400	-50
	Bikaner	Bikaner (Loose)	3400	3400	Unch
		Bikaner (Delivery)	3550	3550	Unch
		Nokha(Loose)	3440	3430	10
		Nokha (Delivery)	3564	3553	10
		Khajuwala (Loose)	3390	3400	-10
		Khajuwala (Delivery)	3526	3536	-10
		Lunkaransar (Loose)	3380	3400	-20
	Hanumangarh	Hanumangarh (Loose)	3415	3345	70
		Hanumangarh (Delivery)	3565	3495	70
		Nohar (Loose)	3370	3400	-30
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3300	3300	Unch
	Churu	Churu (Delivery)	NR	3650	-

	Alwar	Alwar (Loose)	NR	3500	-
Haryana	Hisar	Adampur (Loose)	3400	3410	-10
		Adampur (Delivery)	3550	3560	-10
	Bhiwani	Bhiwani (Delivery)	3500	3500	Unch
		Siwani (Loose)	3500	3520	-20
	Sirsa	Sirsa (Loose)	3325	3400	-75
		Dhabwali (Loose)	3340	3350	-10
		Dhabwali (Delivery)	3500	3500	Unch
		Ellanabad (Loose)	3350	3350	Unch
	Fatehabad	Fatehabad (Loose)	3400	3400	Unch
Gujarat	Banaskantha	Deesa (Loose)	3350	3350	Unch
	Patan	Patan (Loose)	NA	3275	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6450	Unch
	Alwar	Alwar	NR	6500	-
	Hanumangarh	Nohar	6400	6450	-50
Haryana	Bhiwani	Bhiwani	6450	6400	50
	Sirsa	Sirsa	6250	6300	-50
		Dhabwali	6450	6400	50
		Ellanabad	6400	6350	50
	Fatehabad	Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Aug-16	26-Aug-16	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	200	100	100
		Gharsana	150	200	-50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	200	250	-50
		Nokha	100	100	Unch
		Khajuwala	100	300	-200
		Lunkaransar	150	600	-450
	Hanumangarh	Hanumangarh	28	26	2



		Nohar	700	500	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	NA	-
	Churu	Churu	NR	600	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	250	400	-150
		Dhabwali	100	200	-100
		Ellanabad	20	50	-30
	Fatehabad	Fatehabad	NA	10	-
Gujarat	Banaskantha	Deesa	11	50	-39
	Patan	Patan	NA	21	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4609	6207	-1598

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