

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Monday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (15-21 August) the exports were around 6925 metric tonnes compared to 4589 metric tonnes in the week (07-14 August). The export of guar powder and guar split are up by 34.15% and 0.17% respectively.*
- *According to IBIS (provisional data) for 15-21 August'16, the average \$FOB/tonne has increased for guar split and powder compared to last week. India has exported 4506 metric tonnes of guar gum powder at an average fob of \$1292.12 /tonne, 601 metric tonnes of guar split at an average fob of \$969.3/tonne and 1818 metric tonnes of guar meal at an average fob of \$506.59/tonne.*
- *Total guar seed products export from India for the week (15-21 August'16) was 6925 tonnes. Out of the total around 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD. Whereas last week (07-14 August'16) 1927.11 tonnes was exported from Mundra Port, 1174.23 tonnes from Jodhpur concor ICD and 439.18 tonnes from Ahmedabad ICD.*
- *According to latest update, area sown in Gujarat until 22 August'16 is 171500 hectares compared to 263800 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-128	3492	3492	3380	3392	120410	39,400	94080	-950
Nov-16	-140	3550	3550	3423	3425	8130	3,890	14380	1,280

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-250	6240	6250	6130	6130	22168	9,223	44624	-305

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Aug-16	27-Aug-16	27-Aug-16	22-Aug-16
Bikaner	8296	0	8296	9040
Deesa	4508	0	4508	4556
Sri Ganganagar	1973	0	1973	1972
Jodhpur	3070	0	3070	3140
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Aug-16	27-Aug-16	27-Aug-16	22-Aug-16
Deesa	162	0	162	162
Bikaner	4250	0	4250	4326
Jodhpur	9891	0	9891	10648
Nokha	2298	0	2298	2298
Sri Ganganagar	6117	0	6117	6151

Churi and Korma Prices: As On 29 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1560
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 29 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	968
Guargum Powder	200 Mesh 5000 CPS	85	1265
	200 Mesh 3500 CPS	80	1191
Guargum Meal	Meal 40%	23	342
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Aug-16	27-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3545	-120
		Jodhpur(Delivery)	3575	3695	-120
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3325	3350	-25
		Sri-Ganganagar (Delivery)	3475	3550	-75
		Rawla (Loose)	3200	3350	-150
		Gharsana (Loose)	3230	3360	-130
		Raisinghnagar (Loose)	3275	3350	-75
	Bikaner	Bikaner (Loose)	3270	3400	-130
		Bikaner (Delivery)	3420	3550	-130
		Nokha(Loose)	3200	3440	-240
		Nokha (Delivery)	3315	3564	-249
		Khajuwala (Loose)	3200	3390	-190
		Khajuwala (Delivery)	3328	3526	-198
		Lunkaransar (Loose)	3200	3380	-180
	Hanumangarh	Hanumangarh (Loose)	3400	3415	-15
		Hanumangarh (Delivery)	3550	3565	-15
		Nohar (Loose)	3250	3370	-120
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3250	3300	-50
	Churu	Churu (Delivery)	3300	3650	-350
	Alwar	Alwar (Loose)	3350	3500	-150

Haryana	Hisar	Adampur (Loose)	3300	3400	-100
		Adampur (Delivery)	3450	3550	-100
	Bhiwani	Bhiwani (Delivery)	3400	3500	-100
		Siwani (Loose)	3380	3500	-120
	Sirsa	Sirsa (Loose)	3150	3325	-175
		Dhabwali (Loose)	Closed	3340	-
		Dhabwali (Delivery)	Closed	3500	-
		Ellanabad (Loose)	3200	3350	-150
	Fatehabad	Fatehabad (Loose)	NR	3400	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3350	-
	Patan	Patan (Loose)	NA	3275	-
	Rajkot	Rajkot (Loose)	3150	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6450	-250
	Alwar	Alwar	6200	6500	-300
	Hanumangarh	Nohar	6200	6400	-200
Haryana	Bhiwani	Bhiwani	6150	6450	-300
	Sirsa	Sirsa	6100	6250	-150
		Dhabwali	Closed	6450	-
		Ellanabad	6100	6400	-300
	Fatehabad	Fatehabad	NR	6400	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Aug-16	27-Aug-16	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	200	200	Unch
		Gharsana	150	150	Unch
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	200	100
		Nokha	100	100	Unch
		Khajuwala	100	100	Unch
		Lunkaransar	20	150	-130
	Hanumangarh	Hanumangarh	50	28	22
		Nohar	200	700	-500
		Pilibanga	NA	NA	-

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	350	600	-250
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	100	700	-600
	Bhiwani	Bhiwani	500	1000	-500
		Siwani	500	500	Unch
	Sirsa	Sirsa	100	250	-150
		Dhabwali	Closed	100	-
		Ellanabad	20	20	Unch
	Fatehabad	Fatehabad	NR	NA	-
Gujarat	Banaskantha	Deesa	NA	11	-
	Patan	Patan	NA	22	-
	Rajkot	Rajkot	60	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3350	5431	-2081

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