

Domestic Fundamentals:

- *Mixed sentiments reported in spot market on Tuesday amid higher arrivals.*
- *According to latest update, area sown in Gujarat until 29 August'16 is 192800 hectares compared to 293600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (15-21 August) the exports were around 6925 metric tonnes compared to 4589 metric tonnes in the week (07-14 August). The export of guar powder and guar split are up by 34.15% and 0.17% respectively.*
- *According to IBIS (provisional data) for 15-21 August'16, the average \$FOB/tonne has increased for guar split and powder compared to last week. India has exported 4506 metric tonnes of guar gum powder at an average fob of \$1292.12 /tonne, 601 metric tonnes of guar split at an average fob of \$969.3/tonne and 1818 metric tonnes of guar meal at an average fob of \$506.59/tonne.*
- *Total guar seed products export from India for the week (15-21 August'16) was 6925 tonnes. Out of the total around 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD. Whereas last week (07-14 August'16) 1927.11 tonnes was exported from Mundra Port, 1174.23 tonnes from Jodhpur concor ICD and 439.18 tonnes from Ahmedabad ICD.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-4	3400	3429	3356	3378	73340	-47,070	90090	-3,950
Nov-16	-2	3428	3468	3420	3422	5350	-2,780	13950	-430

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	0	6150	6220	6110	6130	13229	-8,939	43695	-929

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Aug-16	29-Aug-16	29-Aug-16	29-Aug-16
Bikaner	8266	20	8286	8265
Deesa	4508	20	4528	4507
Sri Ganganagar	1973	0	1973	1972
Jodhpur	3070	0	3070	3070
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Aug-16	29-Aug-16	29-Aug-16	29-Aug-16
Deesa	162	0	162	162
Bikaner	4250	0	4250	4251
Jodhpur	9834	30	9864	9834
Nokha	2298	0	2298	2298
Sri Ganganagar	6117	0	6117	6117

Churi and Korma Prices: As On .30 Aug, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1560
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 30 Aug, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	969
Guargum Powder	200 Mesh 5000 CPS	85	1267
	200 Mesh 3500 CPS	80	1193
Guargum Meal	Meal 40%	23	343
	Meal 50%	29	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Aug-16	29-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3425	Unch
		Jodhpur(Delivery)	3575	3575	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3325	-25
		Sri-Ganganagar (Delivery)	3450	3475	-25
		Rawla (Loose)	3240	3200	40
		Gharsana (Loose)	3210	3230	-20
		Raisinghnagar (Loose)	3250	3275	-25
	Bikaner	Bikaner (Loose)	3250	3270	-20
		Bikaner (Delivery)	3400	3420	-20
		Nokha(Loose)	3200	3200	Unch
		Nokha (Delivery)	3315	3315	Unch
		Khajuwala (Loose)	3220	3200	20
		Khajuwala (Delivery)	3349	3328	21
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3325	3400	-75
		Hanumangarh (Delivery)	3475	3550	-75
		Nohar (Loose)	3300	3250	50
		Pilibanga (Loose)	3225	NA	-
	Nagaur	Nagaur (Loose)	3250	3250	Unch
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3350	3350	Unch

Haryana	Hisar	Adampur (Loose)	3250	3300	-50
		Adampur (Delivery)	3400	3450	-50
	Bhiwani	Bhiwani (Delivery)	3450	3400	50
		Siwani (Loose)	3420	3380	40
	Sirsa	Sirsa (Loose)	3200	3150	50
		Dhabwali (Loose)	3300	Closed	-
		Dhabwali (Delivery)	3450	Closed	-
		Ellanabad (Loose)	3250	3200	50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3105	3300	-195
	Patan	Patan (Loose)	3250	NA	-
	Rajkot	Rajkot (Loose)	3250	3150	100
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6300	6200	100
Haryana	Bhiwani	Bhiwani	6200	6150	50
	Sirsa	Sirsa	6200	6100	100
		Dhabwali	6200	Closed	-
		Ellanabad	6200	6100	100
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Aug-16	29-Aug-16	
Rajasthan	Jodhpur	Jodhpur	30	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	300	200	100
		Gharsana	200	150	50
		Raisinghnagar	100	300	-200
	Bikaner	Bikaner	300	300	Unch
		Nokha	100	100	Unch
		Khajuwala	300	100	200
		Lunkaransar	200	20	180
	Hanumangarh	Hanumangarh	36	50	-14
		Nohar	500	200	300
		Pilibanga	50	NA	-

	Nagaur	Nagaur	150	100	50
	Churu	Churu	350	350	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	100	500
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	400	500	-100
	Sirsa	Sirsa	150	100	50
		Dhabwali	200	Closed	-
		Ellanabad	150	20	130
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	4	8	-4
	Patan	Patan	73	NA	-
	Rajkot	Rajkot	25	60	-35
	Jamnagar	Dhrol	NA	Closed	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4918	3358	1560

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