

**Domestic Fundamentals:**

- *Mixed sentiments reported in spot market on Wednesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*
- *According to latest update, area sown in Gujarat until 29 August'16 is 192800 hectares compared to 293600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data) for 15-21 August'16, the average \$FOB/tonne has increased for guar split and powder compared to last week. India has exported 4506 metric tonnes of guar gum powder at an average fob of \$1292.12 /tonne, 601 metric tonnes of guar split at an average fob of \$969.3/tonne and 1818 metric tonnes of guar meal at an average fob of \$506.59/tonne.*
- *Total guar seed products export from India for the week (15-21 August'16) was 6925 tonnes. Out of the total around 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD. Whereas last week (07-14 August'16) 1927.11 tonnes was exported from Mundra Port, 1174.23 tonnes from Jodhpur concor ICD and 439.18 tonnes from Ahmedabad ICD.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

**Guar Seed 10Mt**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	33	3361	3447	3355	3428	82230	8,890	91140	1,050
Nov-16	25	3400	3486	3400	3465	4220	-1,130	14060	110

**Guar Gum**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	70	6100	6280	6060	6220	13535	306	43243	-452

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-Aug-16	30-Aug-16	30-Aug-16	29-Aug-16
Bikaner	7882	0	7882	8265
Deesa	4528	0	4528	4507
Sri Ganganagar	1973	0	1973	1972
Jodhpur	3070	0	3070	3070
Nokha	-	-	-	-

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-Aug-16	30-Aug-16	30-Aug-16	29-Aug-16
Deesa	162	60	222	162
Bikaner	4226	0	4226	4251
Jodhpur	9834	70	9904	9834
Nokha	2258	0	2258	2298
Sri Ganganagar	6002	0	6002	6117

Churi and Korma Prices: As On .31 Aug, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1718
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2156

Guar Export Prices: As On 31 Aug, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	972
Guargum Powder	200 Mesh 5000 CPS	85	1271
	200 Mesh 3500 CPS	80	1196
Guargum Meal	Meal 40%	23	344
	Meal 50%	29	433

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			31-Aug-16	30-Aug-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3425	Unch
		Jodhpur(Delivery)	3575	3575	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3275	3300	-25
		Sri-Ganganagar (Delivery)	3425	3450	-25
		Rawla (Loose)	3230	3240	-10
		Gharsana (Loose)	3200	3210	-10
		Raisinghnagar (Loose)	3225	3250	-25
		Bikaner	Bikaner (Loose)	3325	3250
	Bikaner (Delivery)		3475	3400	75
	Nokha(Loose)		3220	3200	20
	Nokha (Delivery)		3336	3315	21
	Khajuwala (Loose)		3250	3220	30
	Khajuwala (Delivery)		3380	3349	31
	Lunkaransar (Loose)		3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3325	3325	Unch
		Hanumangarh (Delivery)	3475	3475	Unch
		Nohar (Loose)	3250	3300	-50
		Pilibanga (Loose)	NR	3225	-
	Nagaur	Nagaur (Loose)	3200	3250	-50
	Churu	Churu (Delivery)	3400	3300	100
	Alwar	Alwar (Loose)	3200	3350	-150

Haryana	Hisar	Adampur (Loose)	3250	3250	Unch
		Adampur (Delivery)	3400	3400	Unch
	Bhiwani	Bhiwani (Delivery)	3400	3450	-50
		Siwani (Loose)	3400	3420	-20
	Sirsa	Sirsa (Loose)	3240	3200	40
		Dhabwali (Loose)	3225	3300	-75
		Dhabwali (Delivery)	3225	3450	-225
		Ellanabad (Loose)	3250	3250	Unch
Fatehabad	Fatehabad (Loose)	NR	NR	-	
Gujarat	Banaskantha	Deesa (Loose)	NA	3105	-
	Patan	Patan (Loose)	3225	3250	-25
	Rajkot	Rajkot (Loose)	3200	3250	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3300	NA	-
<b>Guar Gum</b>					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6200	6300	-100
Haryana	Bhiwani	Bhiwani	6100	6200	-100
	Sirsa	Sirsa	6150	6200	-50
		Dhabwali	6200	6200	Unch
		Ellanabad	6200	6200	Unch
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			31-Aug-16	30-Aug-16	
Guar Seed	Jodhpur	Jodhpur	74	30	44
	Sri-Ganganagar	Sri-Ganganagar	300	100	200
		Rawla	200	300	-100
		Gharsana	200	200	Unch
		Raisinghnagar	300	100	200
	Bikaner	Bikaner	400	300	100
		Nokha	100	100	Unch
		Khajuwala	400	300	100
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	36	36	Unch
		Nohar	600	500	100
		Pilibanga	NR	50	-

	<b>Nagaur</b>	Nagaur	NA	150	-
	<b>Churu</b>	Churu	500	350	150
	<b>Alwar</b>	Alwar	200	100	100
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	600	200
	<b>Bhiwani</b>	Bhiwani	500	500	Unch
		Siwani	500	400	100
	<b>Sirsa</b>	Sirsa	800	150	650
		Dhabwali	70	200	-130
		Ellanabad	80	150	-70
<b>Fatehabad</b>	Fatehabad	NR	NR	-	
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	4	-
	<b>Patan</b>	Patan	28	73	-45
	<b>Rajkot</b>	Rajkot	85	25	60
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	10	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6383</b>	<b>4918</b>	<b>1465</b>

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