

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Thursday amid higher arrivals.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*
- *According to latest update, area sown in Gujarat until 29 August'16 is 192800 hectares compared to 293600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (15-21 August'16) was 6925 tonnes. Out of the total around 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD. Whereas last week (07-14 August'16) 1927.11 tonnes was exported from Mundra Port, 1174.23 tonnes from Jodhpur concor ICD and 439.18 tonnes from Ahmedabad ICD.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	33	3421	3478	3416	3448	84600	2,370	87360	-3,780
Nov-16	34	3476	3515	3460	3489	4440	220	14080	20

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	60	6240	6340	6220	6270	13696	161	42039	-1,204

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Aug-16	31-Aug-16	31-Aug-16	29-Aug-16
Bikaner	6641	10	6651	8265
Deesa	4518	0	4518	4507
Sri Ganganagar	1793	0	1793	1972
Jodhpur	2990	0	2990	3070
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Aug-16	31-Aug-16	31-Aug-16	29-Aug-16
Deesa	162	60	222	162
Bikaner	4226	0	4226	4251
Jodhpur	9774	0	9774	9834
Nokha	2258	0	2258	2298
Sri Ganganagar	5890	0	5890	6117

Churi and Korma Prices: As On 01 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1718
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2156

Guar Export Prices: As On 01 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	971
Guargum Powder	200 Mesh 5000 CPS	85	1270
	200 Mesh 3500 CPS	80	1195
Guargum Meal	Meal 40%	23	344
	Meal 50%	29	433

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Sep-16	31-Aug-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3425	75
		Jodhpur(Delivery)	3650	3575	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3275	25
		Sri-Ganganagar (Delivery)	3500	3425	75
		Rawla (Loose)	3250	3230	20
		Gharsana (Loose)	3235	3200	35
		Raisinghnagar (Loose)	3350	3225	125
	Bikaner	Bikaner (Loose)	3350	3325	25
		Bikaner (Delivery)	3500	3475	25
		Nokha(Loose)	3290	3220	70
		Nokha (Delivery)	3408	3336	73
		Khajuwala (Loose)	3300	3250	50
		Khajuwala (Delivery)	3432	3380	52
		Lunkaransar (Loose)	3300	3200	100
	Hanumangarh	Hanumangarh (Loose)	3325	3325	Unch
		Hanumangarh (Delivery)	3475	3475	Unch
		Nohar (Loose)	3300	3250	50
		Pilibanga (Loose)	3250	3225	25
	Nagaur	Nagaur (Loose)	3250	3200	50
	Churu	Churu (Delivery)	3400	3400	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
	Haryana	Hisar	Adampur (Loose)	3300	3250

	Bhiwani	Adampur (Delivery)	3450	3400	50
		Bhiwani (Delivery)	3480	3400	80
		Siwani (Loose)	3470	3400	70
	Sirsa	Sirsa (Loose)	3350	3240	110
		Dhabwali (Loose)	3350	3225	125
		Dhabwali (Delivery)	3500	3225	275
		Ellanabad (Loose)	3300	3250	50
	Fatehabad	Fatehabad (Loose)	3400	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3225	3225	Unch
	Rajkot	Rajkot (Loose)	NA	3200	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3300	3300	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6200	150
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6300	6200	100
Haryana	Bhiwani	Bhiwani	6480	6100	380
	Sirsa	Sirsa	6350	6150	200
		Dhabwali	6300	6200	100
		Ellanabad	6300	6200	100
	Fatehabad	Fatehabad	6300	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Sep-16	31-Aug-16	
Guar Seed	Jodhpur	Jodhpur	50	74	-24
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	200	200	Unch
		Gharsana	50	200	-150
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	500	400	100
		Nokha	200	100	100
		Khajuwala	350	400	-50
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	52	36	16
		Nohar	600	600	Unch
		Pilibanga	50	70	-20
	Nagaur	Nagaur	20	50	-30

	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	1000	500	500
		Siwani	600	500	100
	Sirsa	Sirsa	1000	800	200
		Dhabwali	200	70	130
		Ellanabad	300	80	220
	Fatehabad	Fatehabad	15	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	13	28	-15
	Rajkot	Rajkot	NA	85	-
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	20	10	10
Total Arrivals/Above Markets			7120	6503	617

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