

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Friday amid higher arrivals.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*
- *According to latest update, area sown in Gujarat until 29 August'16 is 192800 hectares compared to 293600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	44	3455	3496	3445	3496	83530	-1,070	87600	240
Nov-16	39	3500	3533	3484	3529	4380	-60	14560	480
Dec-16	20	3550	3570	3540	3556	280	-30	2290	-30

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	80	6270	6380	6260	6370	14379	683	41702	-337

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-Sept-16	1-Sept-16	1-Sept-16	29-Aug-16
Bikaner	6510	0	6510	8265
Deesa	4470	0	4470	4507
Sri Ganganagar	1793	0	1793	1972
Jodhpur	2980	0	2980	3070
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-Sept-16	1-Sept-16	1-Sept-16	29-Aug-16
Deesa	213	0	213	162
Bikaner	4226	0	4226	4251
Jodhpur	9609	40	9649	9834
Nokha	2258	0	2258	2298
Sri Ganganagar	5890	0	5890	6117

Churi and Korma Prices: As On 02 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1695
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1545
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 02 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	972
Guargum Powder	200 Mesh 5000 CPS	85	1272
	200 Mesh 3500 CPS	80	1197
Guargum Meal	Meal 40%	23	344
	Meal 50%	29	434

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Sep-16	1-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3500	Unch
		Jodhpur(Delivery)	3650	3650	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3300	Unch
		Sri-Ganganagar (Delivery)	3450	3500	-50
		Rawla (Loose)	3300	3250	50
		Gharsana (Loose)	3315	3235	80
		Raisinghnagar (Loose)	3425	3350	75
	Bikaner	Bikaner (Loose)	3370	3350	20
		Bikaner (Delivery)	3520	3500	20
		Nokha(Loose)	3280	3290	-10
		Nokha (Delivery)	3398	3408	-10
		Khajuwala (Loose)	3330	3300	30
		Khajuwala (Delivery)	3463	3432	31
		Lunkaransar (Loose)	3325	3300	25
	Hanumangarh	Hanumangarh (Loose)	3255	3325	-70
		Hanumangarh (Delivery)	3405	3475	-70
		Nohar (Loose)	3330	3300	30
		Pilibanga (Loose)	3270	3250	20
	Nagaur	Nagaur (Loose)	3200	3250	-50
	Churu	Churu (Delivery)	3500	3400	100
	Alwar	Alwar (Loose)	3350	3200	150
Haryana	Hisar	Adampur (Loose)	3325	3300	25

	Bhiwani	Adampur (Delivery)	3475	3450	25
		Bhiwani (Delivery)	3525	3480	45
		Siwani (Loose)	3450	3470	-20
	Sirsa	Sirsa (Loose)	3300	3350	-50
		Dhabwali (Loose)	3300	3350	-50
		Dhabwali (Delivery)	3450	3500	-50
		Ellanabad (Loose)	3300	3300	Unch
	Fatehabad	Fatehabad (Loose)	3350	3400	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3290	3225	65
	Rajkot	Rajkot (Loose)	3255	NA	-
	Jamnagar	Dhrol (Loose)	3110	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3300	3300	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6350	Unch
	Alwar	Alwar	6400	6200	200
	Hanumangarh	Nohar	6300	6300	Unch
Haryana	Bhiwani	Bhiwani	6350	6480	-130
	Sirsa	Sirsa	6300	6350	-50
		Dhabwali	6300	6300	Unch
		Ellanabad	6300	6300	Unch
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Sep-16	1-Sep-16	
Guar Seed	Jodhpur	Jodhpur	20	50	-30
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	200	200	Unch
		Gharsana	150	50	100
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	200	500	-300
		Nokha	100	200	-100
		Khajuwala	300	350	-50
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	34	52	-18
		Nohar	500	600	-100
		Pilibanga	100	50	50
	Nagaur	Nagaur	20	20	Unch

	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	600	400
	Bhiwani	Bhiwani	1500	1000	500
		Siwani	800	600	200
	Sirsa	Sirsa	800	1000	-200
		Dhabwali	200	200	Unch
		Ellanabad	100	300	-200
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	86	13	73
	Rajkot	Rajkot	200	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	20	20	Unch
Total Arrivals/Above Markets			7840	7120	720

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