

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in spot market on Saturday amid higher arrivals.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*
- *According to latest update, area sown in Gujarat until 29 August'16 is 192800 hectares compared to 293600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	44	3455	3496	3445	3496	83530	-1,070	87600	240
Nov-16	39	3500	3533	3484	3529	4380	-60	14560	480
Dec-16	20	3550	3570	3540	3556	280	-30	2290	-30

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	80	6270	6380	6260	6370	14379	683	41702	-337

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Sept-16	2-Sept-16	2-Sept-16	29-Aug-16
Bikaner	6510	10	6520	8265
Deesa	4470	0	4470	4507
Sri Ganganagar	1793	0	1793	1972
Jodhpur	2980	0	2980	3070
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Sept-16	2-Sept-16	2-Sept-16	29-Aug-16
Deesa	212	0	212	162
Bikaner	4226	0	4226	4251
Jodhpur	9496	50	9546	9834
Nokha	2059	0	2059	2298
Sri Ganganagar	5890	0	5890	6117

## Churi and Korma Prices: As On 03 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1695
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1545
Korma	Sri Ganganagar	2175

## Guar Export Prices: As On 03 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	976
Guargum Powder	200 Mesh 5000 CPS	85	1277
	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	23	346
	Meal 50%	29	436

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Sep-16	2-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3500	Unch
		Jodhpur(Delivery)	3650	3650	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3300	Unch
		Sri-Ganganagar (Delivery)	3450	3450	Unch
		Rawla (Loose)	3320	3300	20
		Gharsana (Loose)	3350	3315	35
		Raisinghnagar (Loose)	3350	3425	-75
	Bikaner	Bikaner (Loose)	3420	3370	50
		Bikaner (Delivery)	3570	3520	50
		Nokha(Loose)	3250	3280	-30
		Nokha (Delivery)	3367	3398	-31
		Khajuwala (Loose)	3315	3330	-15
		Khajuwala (Delivery)	3448	3463	-16
		Lunkaransar (Loose)	3400	3325	75
	Hanumangarh	Hanumangarh (Loose)	3255	3255	Unch
		Hanumangarh (Delivery)	3405	3405	Unch
		Nohar (Loose)	3350	3330	20
		Pilibanga (Loose)	3300	3270	30
	Nagaur	Nagaur (Loose)	3350	3200	150
	Churu	Churu (Delivery)	3500	3500	Unch
	Alwar	Alwar (Loose)	3350	3350	Unch
Haryana	Hisar	Adampur (Loose)	3350	3325	25

	Bhiwani	Adampur (Delivery)	3500	3475	25
		Bhiwani (Delivery)	3550	3525	25
		Siwani (Loose)	3500	3450	50
	Sirsa	Sirsa (Loose)	3300	3300	Unch
		Dhabwali (Loose)	3325	3300	25
		Dhabwali (Delivery)	3475	3450	25
		Ellanabad (Loose)	3375	3300	75
	Fatehabad	Fatehabad (Loose)	3400	3350	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3340	3290	50
	Rajkot	Rajkot (Loose)	3360	3255	105
	Jamnagar	Dhrol (Loose)	NA	3110	-
Madhya pradesh	Gwalior	Dabra (Loose)	3300	3300	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6350	Unch
	Alwar	Alwar	6400	6400	Unch
	Hanumangarh	Nohar	6350	6300	50
Haryana	Bhiwani	Bhiwani	6350	6350	Unch
	Sirsa	Sirsa	6400	6300	100
		Dhabwali	6500	6300	200
		Ellanabad	6500	6300	200
	Fatehabad	Fatehabad	6500	6300	200

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Sep-16	2-Sep-16	
Guar Seed	Jodhpur	Jodhpur	20	20	Unch
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	200	200	Unch
		Gharsana	200	150	50
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	200	200	Unch
		Nokha	100	100	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	34	34	Unch
		Nohar	500	500	Unch
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	50	20	30

	<b>Churu</b>	Churu	1000	500	<b>500</b>
	<b>Alwar</b>	Alwar	300	200	<b>100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1000	<b>Unch</b>
	<b>Bhiwani</b>	Bhiwani	1500	1500	<b>Unch</b>
		Siwani	500	800	<b>-300</b>
	<b>Sirsa</b>	Sirsa	250	800	<b>-550</b>
		Dhabwali	300	200	<b>100</b>
		Ellanabad	250	100	<b>150</b>
	<b>Fatehabad</b>	Fatehabad	NA	10	<b>-</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	<b>-</b>
	<b>Patan</b>	Patan	38	86	<b>-48</b>
	<b>Rajkot</b>	Rajkot	180	200	<b>-20</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	20	20	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>			<b>7992</b>	<b>7840</b>	<b>152</b>

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