

**Domestic Fundamentals:**

- *Mixed sentiments reported in spot market on Tuesday amid higher arrivals.*
- *According to latest update, area sown in Gujarat until 06 September'16 is 209500 hectares compared to 316600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*
- *The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.*
- *As per latest update, guar acreage in main producing states i.e. Gujarat, Rajasthan and Haryana is low compared to last year. This is mainly due to farmers shifting to more remunerative crops like Pulses and cotton. Acreage in Rajasthan and Gujarat until August'08 is down by 45% and 20.5% respectively compared to last year. Whereas in Haryana area sown until July'18 is only 91000 hectares compared to 3.39 lakh hectares last year as on July'20.*

- According to IBIS (provisional data) for July'16, the average \$FOB/Tonne has increased for guar split and powder compared to last week. India has exported 17905.36 metric tonnes of guar gum powder at an average fob of \$1279.27 /tonne, 2021 metric tonnes of guar split at an average fob of \$921.1/tonne and 6807.48 metric tonnes of guar meal at an average fob of \$517.45/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	126	3506	3623	3506	3610	132910	49,380	91950	4,350
Nov-16	128	3518	3658	3588	3646	10690	6,310	14720	160
Dec-16	137	3661	3697	3640	3692	600	320	2200	-90

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	250	6550	6610	6510	6610	18822	4,443	41595	-107

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Sept-16	5-Sept-16	5-Sept-16	5-Sept-16
Bikaner	6520	0	6520	6520
Deesa	4469	0	4469	4469
Sri Ganganagar	1793	0	1793	1793
Jodhpur	3010	0	3010	3010
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Sept-16	5-Sept-16	5-Sept-16	5-Sept-16
Deesa	212	0	212	213
Bikaner	4226	0	4226	4227
Jodhpur	9546	0	9546	9545
Nokha	2059	0	2059	2059
Sri Ganganagar	5890	0	5890	5890

## Churi and Korma Prices: As On 06 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1695
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1545
Korma	Sri Ganganagar	2175

## Guar Export Prices: As On 06 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	977
Guargum Powder	200 Mesh 5000 CPS	85	1277
	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	23	346
	Meal 50%	29	436

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Sep-16	5-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	Closed	-
		Jodhpur(Delivery)	3750	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3425	-75
		Sri-Ganganagar (Delivery)	3550	3620	-70
		Rawla (Loose)	3414	3350	64
		Gharsana (Loose)	3420	3430	-10
		Raisinghnagar (Loose)	3535	3400	135
	Bikaner	Bikaner (Loose)	3525	3460	65
		Bikaner (Delivery)	3675	3610	65
		Nokha(Loose)	3350	3280	70
		Nokha (Delivery)	3471	3398	73
		Khajuwala (Loose)	NR	3450	-
		Khajuwala (Delivery)	NR	3588	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3300	3325	-25
		Hanumangarh (Delivery)	3450	3475	-25
		Nohar (Loose)	3425	3400	25
		Pilibanga (Loose)	3300	3300	Unch
	Nagaur	Nagaur (Loose)	3300	3400	-100
	Churu	Churu (Delivery)	3550	3500	50
	Alwar	Alwar (Loose)	3350	3300	50
Haryana	Hisar	Adampur (Loose)	3450	3450	Unch

	Bhiwani	Adampur (Delivery)	3600	3600	Unch
		Bhiwani (Delivery)	3625	3570	55
		Siwani (Loose)	3580	3550	30
	Sirsa	Sirsa (Loose)	3375	3390	-15
		Dhabwali (Loose)	3290	3350	-60
		Dhabwali (Delivery)	3440	3500	-60
		Ellanabad (Loose)	3450	3400	50
	Fatehabad	Fatehabad (Loose)	3450	3450	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3355	NA	-
	Rajkot	Rajkot (Loose)	3455	3375	80
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	Closed	-
	Alwar	Alwar	6600	6600	Unch
	Hanumangarh	Nohar	6300	6300	Unch
Haryana	Bhiwani	Bhiwani	6600	6425	175
	Sirsa	Sirsa	6500	6600	-100
		Dhabwali	6500	6600	-100
		Ellanabad	6600	6550	50
	Fatehabad	Fatehabad	6600	6600	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Sep-16	5-Sep-16	
Guar Seed	Jodhpur	Jodhpur	22	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	150	200	-50
		Gharsana	150	150	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	250	200	50
		Nokha	100	150	-50
		Khajuwala	NR	400	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	55	110	-55
		Nohar	700	300	400
		Pilibanga	35	35	Unch
	Nagaur	Nagaur	50	NA	-

	<b>Churu</b>	Churu	1500	1000	<b>500</b>
	<b>Alwar</b>	Alwar	400	300	<b>100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1500	1300	<b>200</b>
	<b>Bhiwani</b>	Bhiwani	2000	2000	<b>Unch</b>
		Siwani	500	500	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	700	1500	<b>-800</b>
		Dhabwali	250	200	<b>50</b>
		Ellanabad	500	150	<b>350</b>
	<b>Fatehabad</b>	Fatehabad	NA	NA	<b>-</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	<b>-</b>
	<b>Patan</b>	Patan	65	NA	<b>-</b>
	<b>Rajkot</b>	Rajkot	300	230	<b>70</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>9827</b>	<b>9425</b>	<b>402</b>

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