

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in spot market on Wednesday amid lower arrivals.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*
- *According to latest update, area sown in Gujarat until 06 September'16 is 209500 hectares compared to 316600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*
- *Guar seed prices have increased by around 21 percent since February on account of lower sowing as farmers have shifted to crops fetching higher returns such as pulses and kapas. This year production is expected to be around 8 Lakh tonnes; therefore traders are expecting firm prices on account of steady demand and lower production.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-68	3679	3679	3536	3549	104240	-28,670	87050	-4,900
Nov-16	-75	3632	3640	3573	3581	7520	-3,170	16210	1,490
Dec-16	-62	3717	3717	3625	3625	620	20	2180	-20

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-90	6580	6600	6480	6520	16952	-1,870	40580	-1,015

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Sept-16	6-Sept-16	6-Sept-16	5-Sept-16
Bikaner	6440	0	6440	6520
Deesa	4400	0	4400	4469
Sri Ganganagar	1703	0	1703	1793
Jodhpur	3010	0	3010	3010
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Sept-16	6-Sept-16	6-Sept-16	5-Sept-16
Deesa	208	0	208	213
Bikaner	4058	0	4058	4227
Jodhpur	8874	0	8874	9545
Nokha	2023	0	2023	2059
Sri Ganganagar	5519	0	5519	5890

## Churi and Korma Prices: As On 07 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

## Guar Export Prices: As On 07 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	980
Guargum Powder	200 Mesh 5000 CPS	85	1281
	200 Mesh 3500 CPS	80	1206
Guargum Meal	Meal 40%	23	347
	Meal 50%	29	437

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Sep-16	6-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3630	3600	30
		Jodhpur(Delivery)	3780	3750	30
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3350	Unch
		Sri-Ganganagar (Delivery)	3525	3550	-25
		Rawla (Loose)	3400	3414	-14
		Gharsana (Loose)	3400	3420	-20
		Raisinghnagar (Loose)	3465	3535	-70
	Bikaner	Bikaner (Loose)	3460	3525	-65
		Bikaner (Delivery)	3610	3675	-65
		Nokha(Loose)	3400	3350	50
		Nokha (Delivery)	3522	3471	52
		Khajuwala (Loose)	3500	NR	-
		Khajuwala (Delivery)	3640	NR	-
		Lunkaransar (Loose)	3400	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3300	3300	Unch
		Hanumangarh (Delivery)	3450	3450	Unch
		Nohar (Loose)	3400	3425	-25
		Pilibanga (Loose)	3350	3300	50
	Nagaur	Nagaur (Loose)	3450	3300	150
	Churu	Churu (Delivery)	3450	3550	-100
	Alwar	Alwar (Loose)	3250	3350	-100
Haryana	Hisar	Adampur (Loose)	3410	3450	-40

	Bhiwani	Adampur (Delivery)	3560	3600	-40
		Bhiwani (Delivery)	3570	3625	-55
		Siwani (Loose)	3500	3580	-80
	Sirsa	Sirsa (Loose)	3350	3375	-25
		Dhabwali (Loose)	3350	3290	60
		Dhabwali (Delivery)	3500	3440	60
		Ellanabad (Loose)	3400	3450	-50
	Fatehabad	Fatehabad (Loose)	3500	3450	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3415	3355	60
	Rajkot	Rajkot (Loose)	3500	3455	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6525	6600	-75
	Alwar	Alwar	6500	6600	-100
	Hanumangarh	Nohar	6500	6300	200
Haryana	Bhiwani	Bhiwani	6400	6600	-200
	Sirsa	Sirsa	6600	6500	100
		Dhabwali	6550	6500	50
		Ellanabad	6500	6600	-100
	Fatehabad	Fatehabad	6500	6600	-100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Sep-16	6-Sep-16	
Guar Seed	Jodhpur	Jodhpur	282	22	260
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	200	150	50
		Gharsana	250	150	100
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	250	250	Unch
		Nokha	100	100	Unch
		Khajuwala	500	NR	-
		Lunkaransar	400	Closed	-
	Hanumangarh	Hanumangarh	132	55	77
		Nohar	800	700	100
		Pilibanga	20	35	-15
	Nagaur	Nagaur	50	50	Unch

	<b>Churu</b>	Churu	500	1500	<b>-1000</b>
	<b>Alwar</b>	Alwar	200	400	<b>-200</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1200	1500	<b>-300</b>
	<b>Bhiwani</b>	Bhiwani	1000	2000	<b>-1000</b>
		Siwani	500	500	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	600	700	<b>-100</b>
		Dhabwali	250	250	<b>Unch</b>
		Ellanabad	600	500	<b>100</b>
	<b>Fatehabad</b>	Fatehabad	NA	NA	<b>-</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	<b>-</b>
	<b>Patan</b>	Patan	77	65	<b>12</b>
	<b>Rajkot</b>	Rajkot	340	300	<b>40</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>8951</b>	<b>9827</b>	<b>-876</b>

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