

Domestic Fundamentals:

- *Mostly weak sentiments reported in spot market on Thursday amid lower arrivals.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*
- *According to latest update, area sown in Gujarat until 06 September'16 is 209500 hectares compared to 316600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-62	3565	3565	3465	3504	110450	6,210	84560	-2,490
Nov-16	-62	3600	3600	3500	3535	8450	930	19390	3,180
Dec-16	-63	3595	3595	3551	3574	210	-410	2220	40

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-120	6510	6510	6330	6430	18926	1,974	40722	142

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Sept-16	7-Sept-16	7-Sept-16	5-Sept-16
Bikaner	6369	0	6369	6520
Deesa	4400	0	4400	4469
Sri Ganganagar	1703	0	1703	1793
Jodhpur	3010	0	3010	3010
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Sept-16	7-Sept-16	7-Sept-16	5-Sept-16
Deesa	208	0	208	213
Bikaner	4058	0	4058	4227
Jodhpur	8675	10	8685	9545
Nokha	2023	0	2023	2059
Sri Ganganagar	5350	0	5350	5890

Churi and Korma Prices: As On 08 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 08 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	978
Guargum Powder	200 Mesh 5000 CPS	85	1279
	200 Mesh 3500 CPS	80	1204
Guargum Meal	Meal 40%	23	346
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Sep-16	7-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3630	-130
		Jodhpur(Delivery)	3650	3780	-130
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3350	-100
		Sri-Ganganagar (Delivery)	3500	3525	-25
		Rawla (Loose)	3350	3400	-50
		Gharsana (Loose)	3200	3400	-200
		Raisinghnagar (Loose)	3350	3465	115
	Bikaner	Bikaner (Loose)	3415	3460	-45
		Bikaner (Delivery)	3565	3610	-45
		Nokha(Loose)	3350	3400	-50
		Nokha (Delivery)	3471	3522	-52
		Khajuwala (Loose)	3370	3500	-130
		Khajuwala (Delivery)	3505	3640	-135
		Lunkaransar (Loose)	3350	3400	-50
	Hanumangarh	Hanumangarh (Loose)	3300	3300	Unch
		Hanumangarh (Delivery)	3450	3450	Unch
		Nohar (Loose)	3350	3400	-50
		Pilibanga (Loose)	3300	3350	-50
	Nagaur	Nagaur (Loose)	3400	3450	-50
	Churu	Churu (Delivery)	3500	3450	50
	Alwar	Alwar (Loose)	3300	3250	50
Haryana	Hisar	Adampur (Loose)	3350	3410	-60

	Bhiwani	Adampur (Delivery)	3350	3560	-210
		Bhiwani (Delivery)	3500	3570	-70
		Siwani (Loose)	3500	3500	Unch
	Sirsa	Sirsa (Loose)	3270	3350	-80
		Dhabwali (Loose)	3335	3350	-15
		Dhabwali (Delivery)	3485	3500	-15
		Ellanabad (Loose)	3350	3400	-50
	Fatehabad	Fatehabad (Loose)	3450	3500	-50
Gujarat	Banaskantha	Deesa (Loose)	3240	NA	-
	Patan	Patan (Loose)	3375	3415	-40
	Rajkot	Rajkot (Loose)	3375	3500	-125
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6525	-125
	Alwar	Alwar	6450	6500	-50
	Hanumangarh	Nohar	6300	6500	-200
Haryana	Bhiwani	Bhiwani	6350	6400	-50
	Sirsa	Sirsa	6350	6600	-250
		Dhabwali	6400	6550	-150
		Ellanabad	6400	6500	-100
	Fatehabad	Fatehabad	6400	6500	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Sep-16	7-Sep-16	
Guar Seed	Jodhpur	Jodhpur	NA	282	-
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	200	200	Unch
		Gharsana	300	250	50
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	250	250	Unch
		Nokha	100	100	Unch
		Khajuwala	300	500	-200
		Lunkaransar	150	400	-250
	Hanumangarh	Hanumangarh	132	132	Unch
		Nohar	800	800	Unch
		Pilibanga	30	20	10
	Nagaur	Nagaur	50	50	Unch

	Churu	Churu	700	500	200
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	600	500	100
	Sirsa	Sirsa	500	600	-100
		Dhabwali	200	250	-50
		Ellanabad	500	600	-100
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	30	NA	-
	Patan	Patan	48	77	-29
	Rajkot	Rajkot	490	340	150
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8330	8951	-621

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