

Domestic Fundamentals:

- *Mostly firm sentiments reported in spot market on Friday amid higher arrivals.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*
- *According to latest update, area sown in Gujarat until 06 September'16 is 209500 hectares compared to 316600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10Mt									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	40	3521	3550	3509	3546	75750	-34,700	81750	-2,810
Nov-16	36	3555	3577	3544	3576	6230	-2,220	21230	1,840
Dec-16	33	3577	3610	3577	3610	60	-150	2210	-10

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	130	6430	6570	6430	6560	14054	-4,872	40593	-129

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Sept-16	8-Sept-16	8-Sept-16	5-Sept-16
Bikaner	6369	0	6369	6520
Deesa	4371	0	4371	4469
Sri Ganganagar	1703	0	1703	1793
Jodhpur	3010	0	3010	3010
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Sept-16	8-Sept-16	8-Sept-16	5-Sept-16
Deesa	208	0	208	213
Bikaner	4058	0	4058	4227
Jodhpur	8581	30	8611	9545
Nokha	1943	0	1943	2059
Sri Ganganagar	5300	0	5350	5890

Churi and Korma Prices: As On 09 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 09 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	977
Guargum Powder	200 Mesh 5000 CPS	85	1277
	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	23	346
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Sep-16	8-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3575	3500	75
		Jodhpur(Delivery)	3725	3650	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3250	50
		Sri-Ganganagar (Delivery)	3500	3500	Unch
		Rawla (Loose)	3340	3350	-10
		Gharsana (Loose)	3350	3200	150
		Raisinghnagar (Loose)	3450	3350	100
	Bikaner	Bikaner (Loose)	3450	3415	35
		Bikaner (Delivery)	3600	3565	35
		Nokha(Loose)	3380	3350	30
		Nokha (Delivery)	3502	3471	31
		Khajuwala (Loose)	3400	3370	30
		Khajuwala (Delivery)	3536	3505	31
		Lunkaransar (Loose)	3400	3350	50
	Hanumangarh	Hanumangarh (Loose)	3390	3300	90
		Hanumangarh (Delivery)	3540	3450	90
		Nohar (Loose)	3400	3350	50
		Pilibanga (Loose)	3325	3300	25
	Nagaur	Nagaur (Loose)	3300	3400	-100
	Churu	Churu (Delivery)	3500	3500	Unch
	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3400	3350	50

	Bhiwani	Adampur (Delivery)	3550	3500	50
		Bhiwani (Delivery)	3550	3500	50
		Siwani (Loose)	3525	3500	25
	Sirsa	Sirsa (Loose)	3330	3270	60
		Dhabwali (Loose)	3300	3335	-35
		Dhabwali (Delivery)	3450	3485	-35
		Ellanabad (Loose)	3400	3350	50
	Fatehabad	Fatehabad (Loose)	3400	3450	-50
Gujarat	Banaskantha	Deesa (Loose)	3250	3240	10
	Patan	Patan (Loose)	3355	3375	-20
	Rajkot	Rajkot (Loose)	3260	3375	-115
	Jamnagar	Dhrol (Loose)	3135	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6550	6400	150
	Alwar	Alwar	6550	6450	100
	Hanumangarh	Nohar	6400	6300	100
Haryana	Bhiwani	Bhiwani	6450	6350	100
	Sirsa	Sirsa	6500	6350	150
		Dhabwali	6450	6400	50
		Ellanabad	6550	6400	150
	Fatehabad	Fatehabad	6600	6400	200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Sep-16	8-Sep-16	
Guar Seed	Jodhpur	Jodhpur	333	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	200	200	Unch
		Gharsana	200	300	-100
		Raisinghnagar	200	250	-50
	Bikaner	Bikaner	200	250	-50
		Nokha	100	100	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	300	150	150
	Hanumangarh	Hanumangarh	157	132	25
		Nohar	1000	800	200
		Pilibanga	250	30	220
	Nagaur	Nagaur	60	50	10

	Churu	Churu	500	700	-200
	Alwar	Alwar	400	300	100
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	600	600	Unch
	Sirsa	Sirsa	700	500	200
		Dhabwali	300	200	100
		Ellanabad	200	500	-300
	Fatehabad	Fatehabad	4	NA	-
Gujarat	Banaskantha	Deesa	20	30	-10
	Patan	Patan	53	48	5
	Rajkot	Rajkot	380	490	-110
	Jamnagar	Dhrol	3	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8560	8330	230

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