

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in spot market on Saturday amid higher arrivals.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*
- *According to latest update, area sown in Gujarat until 06 September'16 is 209500 hectares compared to 316600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10Mt

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	40	3521	3550	3509	3546	75750	-34,700	81750	-2,810
Nov-16	36	3555	3577	3544	3576	6230	-2,220	21230	1,840
Dec-16	33	3577	3610	3577	3610	60	-150	2210	-10

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	130	6430	6570	6430	6560	14054	-4,872	40593	-129

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Sept-16	9-Sept-16	9-Sept-16	5-Sept-16
Bikaner	6095	10	6105	6520
Deesa	4371	0	4371	4469
Sri Ganganagar	1703	0	1703	1793
Jodhpur	2981	0	2981	3010
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Sept-16	9-Sept-16	9-Sept-16	5-Sept-16
Deesa	208	0	208	213
Bikaner	4058	0	4058	4227
Jodhpur	8477	30	8507	9545
Nokha	1943	0	1943	2059
Sri Ganganagar	5300	0	5350	5890

**Churi and Korma Prices: As On 10 Sept, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

**Guar Export Prices: As On 10 Sept, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	971
Guargum Powder	200 Mesh 5000 CPS	85	1270
	200 Mesh 3500 CPS	80	1196
Guargum Meal	Meal 40%	23	344
	Meal 50%	29	433

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Sep-16	9-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3575	-25
		Jodhpur(Delivery)	3700	3725	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3300	Unch
		Sri-Ganganagar (Delivery)	3500	3500	Unch
		Rawla (Loose)	3350	3340	10
		Gharsana (Loose)	3410	3350	60
		Raisinghnagar (Loose)	3425	3450	-25
	Bikaner	Bikaner (Loose)	NR	3450	-
		Bikaner (Delivery)	NR	3600	-
		Nokha(Loose)	3400	3380	20
		Nokha (Delivery)	3522	3502	21
		Khajuwala (Loose)	3450	3400	50
		Khajuwala (Delivery)	3588	3536	52
		Lunkaransar (Loose)	3400	3400	Unch
	Hanumangarh	Hanumangarh (Loose)	3305	3390	-85
		Hanumangarh (Delivery)	3455	3540	-85
		Nohar (Loose)	3400	3400	Unch
		Pilibanga (Loose)	3350	3325	25
	Nagaur	Nagaur (Loose)	3300	3300	Unch
	Churu	Churu (Delivery)	3600	3500	100

	<b>Alwar</b>	Alwar (Loose)	3400	3300	<b>100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3425	3400	<b>25</b>
		Adampur (Delivery)	3575	3550	<b>25</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3600	3550	<b>50</b>
		Siwani (Loose)	3550	3525	<b>25</b>
	<b>Sirsa</b>	Sirsa (Loose)	3360	3330	<b>30</b>
		Dhabwali (Loose)	3350	3300	<b>50</b>
		Dhabwali (Delivery)	3500	3450	<b>50</b>
		Ellanabad (Loose)	3400	3400	<b>Unch</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	3400	3400	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	3250	<b>-</b>
	<b>Patan</b>	Patan (Loose)	3340	3355	<b>-15</b>
	<b>Rajkot</b>	Rajkot (Loose)	3300	3260	<b>40</b>
	<b>Jamnagar</b>	Dhrol (Loose)	3250	3135	<b>115</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6500	6550	<b>-50</b>
	<b>Alwar</b>	Alwar	6650	6550	<b>100</b>
	<b>Hanumangarh</b>	Nohar	6500	6400	<b>100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6550	6450	<b>100</b>
	<b>Sirsa</b>	Sirsa	6600	6500	<b>100</b>
		Dhabwali	6400	6450	<b>-50</b>
		Ellanabad	6500	6550	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad	6650	6600	<b>50</b>
		Fatehabad	6650	6600	<b>50</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			10-Sep-16	9-Sep-16	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	NA	333	<b>-</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	300	<b>100</b>
		Rawla	100	200	<b>-100</b>
		Gharsana	200	200	<b>Unch</b>
		Raisinghnagar	400	200	<b>200</b>
	<b>Bikaner</b>	Bikaner	NR	200	<b>-</b>
		Nokha	100	100	<b>Unch</b>
		Khajuwala	350	300	<b>50</b>
		Lunkaransar	300	300	<b>Unch</b>
	<b>Hanumangarh</b>	Hanumangarh	197	157	<b>40</b>

		Nohar	650	1000	<b>-350</b>
		Pilibanga	200	250	<b>-50</b>
	<b>Nagaur</b>	Nagaur	NA	60	<b>-</b>
	<b>Churu</b>	Churu	1000	500	<b>500</b>
	<b>Alwar</b>	Alwar	500	400	<b>100</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1500	800	<b>700</b>
	<b>Bhiwani</b>	Bhiwani	1000	1000	<b>Unch</b>
		Siwani	700	600	<b>100</b>
	<b>Sirsa</b>	Sirsa	800	700	<b>100</b>
		Dhabwali	200	300	<b>-100</b>
		Ellanabad	100	200	<b>-100</b>
	<b>Fatehabad</b>	Fatehabad	NA	4	<b>-</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	20	<b>-</b>
	<b>Patan</b>	Patan	87	53	<b>34</b>
	<b>Rajkot</b>	Rajkot	160	380	<b>-220</b>
	<b>Jamnagar</b>	Dhrol	5	3	<b>2</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>8949</b>	<b>8560</b>	<b>389</b>

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