

Domestic Fundamentals:

- *Mostly firm sentiments prevailed in major spot markets on Tuesday despite improved arrivals. Inner tone remains firm due to increasing fear of lower crop size this year.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*
- *According to latest update, area sown in Gujarat until 06 September'16 is 209500 hectares compared to 316600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (22-28 August'16) was 6152 tonnes. Out of the total around 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD. Whereas last week (15-21 August'16) 2453.61 tonnes was exported from Mundra Port, 1463.59 tonnes from Jodhpur concor ICD and 804.54 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 22-28 August'16, the average \$FOB/Tonne has increased for guar split, meal and powder compared to last week. India has exported 4555 metric tonnes of guar gum powder at an average fob of \$1308.64 /tonne, 360 metric tonnes of guar split at an average fob of \$992.01/tonne and 1237 metric tonnes of guar meal at an average fob of \$517.51/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (22-28 August) the exports were around 6152 metric tonnes compared to 6925 metric tonnes in the week (15-21 August). The export of guar meal and guar split are up by 31.96% and 40.10% respectively.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Futures remained closed on 13.09.2016

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	40	3521	3550	3509	3546	75750	-34,700	81750	-2,810
Nov-16	36	3555	3577	3544	3576	6230	-2,220	21230	1,840
Dec-16	33	3577	3610	3577	3610	60	-150	2210	-10

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	130	6430	6570	6430	6560	14054	-4,872	40593	-129

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Sept-16	10-Sept-16	10-Sept-16	5-Sept-16
Bikaner	3105	0	6105	6520
Deesa	4371	0	4371	4469
Sri Ganganagar	1703	0	1703	1793
Jodhpur	2981	0	2981	3010
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Sept-16	10-Sept-16	10-Sept-16	5-Sept-16
Deesa	208	0	208	213
Bikaner	4058	0	4058	4227
Jodhpur	8507	0	8507	9545
Nokha	1943	0	1943	2059
Sri Ganganagar	5300	0	5350	5890

Churi and Korma Prices: As On 13 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

Guar Export Prices: As On 13 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1018
Guargum Powder	200 Mesh 5000 CPS	88	1317
	200 Mesh 3500 CPS	83	1242
Guargum Meal	Meal 40%	22	329
	Meal 50%	24	359

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			13-Sep-16	10-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	Closed	3550	-
		Jodhpur(Delivery)	Closed	3700	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3365	3300	65
		Sri-Ganganagar (Delivery)	3515	3500	15
		Rawla (Loose)	3400	3350	50
		Gharsana (Loose)	3435	3410	25
		Raisinghnagar (Loose)	3425	3425	Unch
	Bikaner	Bikaner (Loose)	3310	NR	-
		Bikaner (Delivery)	3460	NR	-
		Nokha(Loose)	3360	3400	-40
		Nokha (Delivery)	3481	3522	-41
		Khajuwala (Loose)	3455	3450	5
		Khajuwala (Delivery)	3593	3588	5
		Lunkaransar (Loose)	3500	3400	100
	Hanumangarh	Hanumangarh (Loose)	3305	3305	Unch
		Hanumangarh (Delivery)	3455	3455	Unch
		Nohar (Loose)	Closed	3400	-
		Pilibanga (Loose)	3350	3350	Unch
	Nagaur	Nagaur (Loose)	3250	3300	-50
	Churu	Churu (Delivery)	3600	3600	Unch

	Alwar	Alwar (Loose)	3400	3400	Unch
Haryana	Hisar	Adampur (Loose)	3440	3425	15
		Adampur (Delivery)	3590	3575	15
	Bhiwani	Bhiwani (Delivery)	3650	3600	50
		Siwani (Loose)	3600	3550	50
	Sirsa	Sirsa (Loose)	3440	3360	80
		Dhabwali (Loose)	3390	3350	40
		Dhabwali (Delivery)	3540	3500	40
		Ellanabad (Loose)	3435	3400	35
	Fatehabad	Fatehabad (Loose)	3400	3400	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3380	3340	40
	Rajkot	Rajkot (Loose)	3425	3300	125
	Jamnagar	Dhrol (Loose)	NA	3250	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	6500	-
	Alwar	Alwar	6800	6650	150
	Hanumangarh	Nohar	Closed	6500	-
Haryana	Bhiwani	Bhiwani	6700	6550	150
	Sirsa	Sirsa	6800	6600	200
		Dhabwali	6800	6400	400
		Ellanabad	6800	6500	300
	Fatehabad	Fatehabad	6700	6650	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Sep-16	10-Sep-16	
Guar Seed	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1148	400	748
		Rawla	100	100	Unch
		Gharsana	150	200	-50
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	250	NR	-
		Nokha	100	100	Unch
		Khajuwala	300	350	-50
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	197	197	Unch
		Nohar	Closed	650	-

		Pilibanga	NA	200	-
	Nagaur	Nagaur	60	NA	-
	Churu	Churu	800	1000	-200
	Alwar	Alwar	300	500	-200
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	600	700	-100
	Sirsa	Sirsa	700	800	-100
		Dhabwali	450	200	250
		Ellanabad	700	100	600
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	38	87	-49
	Rajkot	Rajkot	640	160	480
	Jamnagar	Dhrol	NA	5	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9733	8949	784

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.