

Domestic Fundamentals:

- *Mostly firm sentiments prevailed in major spot markets on Wednesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (29 August -04 September) the exports were around 6048 metric tonnes compared to 6152 metric tonnes in the week (22-28 August). The export of guar split and guar gum powder are down by 38.89% and 10.05% respectively.*
- *According to IBIS (provisional data) for 29 August -04 September'16, the average \$FOB/Tonne has decreased for guar split, meal and powder compared to last week. India has exported 4097 metric tonnes of guar gum powder at an average fob of \$1301.61 /tonne, 220 metric tonnes of guar split at an average fob of \$973.39/tonne and 1731 metric tonnes of guar meal at an average fob of \$515.9/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 6048 tonnes. Out of the total around 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD. Whereas last week (22-28 August'16) 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*
- *According to latest update, area sown in Gujarat until 06 September'16 is 209500 hectares compared to 316600 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	77	3612	3700	3590	3680	149900	52,320	74280	-10,280
Nov-16	69	3628	3726	3607	3696	16170	4,190	27010	22,710
Dec-16	64	3669	3758	3656	3733	580	60	2240	2,190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	140	6790	6960	6700	6870	27715	7,287	40830	256

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Sept-16	13-Sept-16	13-Sept-16	13-Sept-16
Bikaner	6105	0	6105	6105
Deesa	4371	0	4371	4371
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Sept-16	13-Sept-16	13-Sept-16	13-Sept-16
Deesa	208	0	208	208
Bikaner	4058	45	4103	4059
Jodhpur	8388	0	8388	8387
Nokha	1943	0	1943	1943
Sri Ganganagar	5300	0	5350	5300

Churi and Korma Prices: As On 14 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1669
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 14 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1016
Guargum Powder	200 Mesh 5000 CPS	88	1314
	200 Mesh 3500 CPS	83	1240
Guargum Meal	Meal 40%	22	329
	Meal 50%	24	358

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Sep-16	13-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	Closed	-
		Jodhpur(Delivery)	3750	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3400	3365	35
		Sri-Ganganagar (Delivery)	3550	3515	35
		Rawla (Loose)	3560	3400	160
		Gharsana (Loose)	3505	3435	70
		Raisinghnagar (Loose)	3450	3425	25
	Bikaner	Bikaner (Loose)	3550	3310	240
		Bikaner (Delivery)	3700	3460	240
		Nokha(Loose)	3510	3360	150
		Nokha (Delivery)	3636	3481	155
		Khajuwala (Loose)	3540	3455	85
		Khajuwala (Delivery)	3682	3593	88
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3290	3305	-15
		Hanumangarh (Delivery)	3440	3455	-15
		Nohar (Loose)	3530	Closed	-
		Pilibanga (Loose)	3450	3350	100
	Nagaur	Nagaur (Loose)	3350	3250	100
	Churu	Churu (Delivery)	3700	3600	100

	Alwar	Alwar (Loose)	3500	3400	100
Haryana	Hisar	Adampur (Loose)	3450	3440	10
		Adampur (Delivery)	3600	3590	10
	Bhiwani	Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	3600	3600	Unch
	Sirsa	Sirsa (Loose)	3450	3440	10
		Dhabwali (Loose)	3450	3390	60
		Dhabwali (Delivery)	3450	3540	-90
		Ellanabad (Loose)	3500	3435	65
	Fatehabad	Fatehabad (Loose)	3500	3400	100
Gujarat	Banaskantha	Deesa (Loose)	3335	NA	-
	Patan	Patan (Loose)	3400	3380	20
	Rajkot	Rajkot (Loose)	3480	3425	55
	Jamnagar	Dhrol (Loose)	3245	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	Closed	-
	Alwar	Alwar	6900	6800	100
	Hanumangarh	Nohar	6200	Closed	-
Haryana	Bhiwani	Bhiwani	6850	6700	150
	Sirsa	Sirsa	6900	6800	100
		Dhabwali	6900	6800	100
		Ellanabad	6900	6800	100
		Fatehabad	6900	6700	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Sep-16	13-Sep-16	
Rajasthan	Jodhpur	Jodhpur	48	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	400	1148	-748
		Rawla	200	100	100
		Gharsana	300	150	150
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	300	250	50
		Nokha	100	100	Unch
		Khajuwala	400	300	100
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	265	197	68
		Nohar	600	Closed	-

		Pilibanga	200	NA	-
	Nagaur	Nagaur	40	60	-20
	Churu	Churu	1000	800	200
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	600	600	Unch
	Sirsa	Sirsa	1700	700	1000
		Dhabwali	150	450	-300
		Ellanabad	600	700	-100
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	17	NA	-
	Patan	Patan	90	38	52
	Rajkot	Rajkot	480	640	-160
	Jamnagar	Dhrol	6	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11296	9733	1563

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