

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Thursday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 12 September'16 is 220000 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (29 August -04 September) the exports were around 6048 metric tonnes compared to 6152 metric tonnes in the week (22-28 August). The export of guar split and guar gum powder are down by 38.89% and 10.05% respectively.*
- *According to IBIS (provisional data) for 29 August -04 September'16, the average \$FOB/Tonne has decreased for guar split, meal and powder compared to last week. India has exported 4097 metric tonnes of guar gum powder at an average fob of \$1301.61 /tonne, 220 metric tonnes of guar split at an average fob of \$973.39/tonne and 1731 metric tonnes of guar meal at an average fob of \$515.9/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 6048 tonnes. Out of the total around 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD. Whereas last week (22-28 August'16) 1683.02 tonnes was exported from Mundra Port, 1737.02 tonnes from Jodhpur concor ICD and 877.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	70	3689	3749	3621	3748	122660	-27,240	72890	-1,390
Nov-16	72	3720	3770	3642	3770	13170	-3,000	27140	130
Dec-16	67	3743	3800	3690	3800	940	360	2530	290

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	180	6890	7080	6750	7060	27541	-174	40757	-73

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Sept-16	14-Sept-16	14-Sept-16	13-Sept-16
Bikaner	6105	0	6105	6105
Deesa	4371	0	4371	4371
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Sept-16	14-Sept-16	14-Sept-16	13-Sept-16
Deesa	208	30	238	208
Bikaner	4040	0	4040	4059
Jodhpur	8338	0	8338	8387
Nokha	1943	0	1943	1943
Sri Ganganagar	5253	0	5253	5300

Churi and Korma Prices: As On 15 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1669
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 15 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1015
Guargum Powder	200 Mesh 5000 CPS	88	1313
	200 Mesh 3500 CPS	83	1238
Guargum Meal	Meal 40%	22	328
	Meal 50%	24	358

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Sep-16	14-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	3600	Unch
		Jodhpur(Delivery)	3750	3750	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3400	3400	Unch
		Sri-Ganganagar (Delivery)	3600	3550	50
		Rawla (Loose)	3420	3560	-140
		Gharsana (Loose)	3440	3505	-65
		Raisinghnagar (Loose)	3450	3450	Unch
	Bikaner	Bikaner (Loose)	3550	3550	Unch
		Bikaner (Delivery)	3700	3700	Unch
		Nokha(Loose)	3480	3510	-30
		Nokha (Delivery)	3605	3636	-31
		Khajuwala (Loose)	3500	3540	-40
		Khajuwala (Delivery)	3640	3682	-42
		Lunkaransar (Loose)	3600	3500	100
	Hanumangarh	Hanumangarh (Loose)	3350	3290	60
		Hanumangarh (Delivery)	3500	3440	60
		Nohar (Loose)	3500	3530	-30
		Pilibanga (Loose)	3400	3450	-50
	Nagaur	Nagaur (Loose)	3350	3350	Unch
	Churu	Churu (Delivery)	3600	3700	-100

	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3450	3450	Unch
		Adampur (Delivery)	3600	3600	Unch
	Bhiwani	Bhiwani (Delivery)	3650	3700	-50
		Siwani (Loose)	NR	3600	-
	Sirsa	Sirsa (Loose)	3360	3450	-90
		Dhabwali (Loose)	3400	3450	-50
		Dhabwali (Delivery)	3400	3450	-50
		Ellanabad (Loose)	3450	3500	-50
	Fatehabad	Fatehabad (Loose)	3450	3500	-50
Gujarat	Banaskantha	Deesa (Loose)	3500	3335	165
	Patan	Patan (Loose)	3510	3400	110
	Rajkot	Rajkot (Loose)	3480	3480	Unch
	Jamnagar	Dhrol (Loose)	NA	3245	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6850	6900	-50
	Alwar	Alwar	6900	6900	Unch
	Hanumangarh	Nohar	6600	6200	400
Haryana	Bhiwani	Bhiwani	6750	6850	-100
	Sirsa	Sirsa	6850	6900	-50
		Dhabwali	6800	6900	-100
		Ellanabad	6850	6900	-50
	Fatehabad	Fatehabad	6800	6900	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Sep-16	14-Sep-16	
Rajasthan	Jodhpur	Jodhpur	0	48	-48
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	200	200	Unch
		Gharsana	200	300	-100
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	300	300	Unch
		Nokha	100	100	Unch
		Khajuwala	400	400	Unch
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	265	265	Unch
		Nohar	500	600	-100

		Pilibanga	200	200	Unch
	Nagaur	Nagaur	150	40	110
	Churu	Churu	800	1000	-200
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	NR	600	-
	Sirsa	Sirsa	1500	1700	-200
		Dhabwali	200	150	50
		Ellanabad	500	600	-100
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	49	17	32
	Patan	Patan	180	90	90
	Rajkot	Rajkot	480	480	Unch
	Jamnagar	Dhrol	NA	6	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10224	11296	-1072

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