

Domestic Fundamentals:

- *In some pockets of Haryana guar crop has been affected by a yellow vein mosaic virus, adverse weather condition (high temperature and lack of canal water). It may push guar price further up despite higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (05-11 September) the exports were around 4282 metric tonnes compared to 6048 metric tonnes in the week (29 August -04 September). The export of guar meal and guar gum powder are down by 58.98% and 20.6% respectively.*
- *According to IBIS (provisional data) for 05-11 September'16, the average \$FOB/Tonne has decreased for guar split and meal compared to last week. India has exported 3253 metric tonnes of guar gum powder at an average fob of \$1422.06 /tonne, 319 metric tonnes of guar split at an average fob of \$971.94/tonne and 710 metric tonnes of guar meal at an average fob of \$410.46/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to latest update, area sown in Gujarat until 12 September'16 is 220000 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at*

an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-18	3740	3787	3697	3697	161560	38,900	71250	-1,640
Nov-16	-16	3764	3810	3725	3727	21190	8,020	27980	840
Dec-16	-19	3814	3853	3777	3779	3050	2,110	3070	540

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-30	7030	7180	6940	6950	33902	6,361	39346	-1,411

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Sept-16	16-Sept-16	16-Sept-16	13-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3986	0	3986	4371
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Sept-16	16-Sept-16	16-Sept-16	13-Sept-16
Deesa	208	30	238	208
Bikaner	4040	0	4040	4059
Jodhpur	8248	0	8248	8387
Nokha	1943	0	1943	1943
Sri Ganganagar	5253	0	5253	5300

Churi and Korma Prices: As On 17 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 17 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1044
Guargum Powder	200 Mesh 5000 CPS	90	1342
	200 Mesh 3500 CPS	85	1267
Guargum Meal	Meal 40%	23	343
	Meal 50%	27	403

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			17-Sep-16	16-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3900	3900	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3400	100
		Sri-Ganganagar (Delivery)	3650	3625	25
		Rawla (Loose)	3480	3550	-70
		Gharsana (Loose)	3450	3540	-90
		Raisinghnagar (Loose)	3500	3550	-50
	Bikaner	Bikaner (Loose)	3550	3600	-50
		Bikaner (Delivery)	3700	3850	-150
		Nokha(Loose)	3550	3580	-30
		Nokha (Delivery)	3678	3709	-31
		Khajuwala (Loose)	3520	3620	-100
		Khajuwala (Delivery)	3661	3765	-104
		Lunkaransar (Loose)	3550	3600	-50
	Hanumangarh	Hanumangarh (Loose)	3425	3440	-15
		Hanumangarh (Delivery)	3575	3590	-15
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3400	3450	-50

	Nagaur	Nagaur (Loose)	3450	3550	-100
	Churu	Churu (Delivery)	3650	3650	Unch
	Alwar	Alwar (Loose)	3550	3550	Unch
Haryana	Hisar	Adampur (Loose)	3425	3500	-75
		Adampur (Delivery)	3575	3650	-75
	Bhiwani	Bhiwani (Delivery)	3650	3750	-100
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3480	3475	5
		Dhabwali (Loose)	3450	3500	-50
		Dhabwali (Delivery)	3450	3500	-50
		Ellanabad (Loose)	3500	3525	-25
	Fatehabad	Fatehabad (Loose)	3450	3500	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	3470	Closed	-
	Rajkot	Rajkot (Loose)	3410	3565	-155
	Jamnagar	Dhrol (Loose)	NA	3075	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7100	7100	Unch
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7000	7000	Unch
Haryana	Bhiwani	Bhiwani	7050	7150	-100
	Sirsa	Sirsa	7000	7100	-100
		Dhabwali	7100	7000	100
		Ellanabad	7050	7100	-50
	Fatehabad	Fatehabad	7000	7000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Sep-16	16-Sep-16	
Guar Seed	Jodhpur	Jodhpur	17	43	-26
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	200	250	-50
		Gharsana	500	300	200
		Raisinghnagar	800	1100	-300
	Bikaner	Bikaner	300	350	-50
		Nokha	50	200	-150
		Khajuwala	300	400	-100
		Lunkaransar	250	300	-50

	Hanumangarh	Hanumangarh	10	495	-485
		Nohar	50	50	Unch
		Pilibanga	200	250	-50
	Nagaur	Nagaur	80	200	-120
	Churu	Churu	800	800	Unch
	Alwar	Alwar	250	250	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	1500	2500	-1000
		Siwani	NR	NR	-
	Sirsa	Sirsa	800	1500	-700
		Dhabwali	1500	100	1400
		Ellanabad	250	250	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	212	Closed	-
	Rajkot	Rajkot	485	630	-145
	Jamnagar	Dhrol	NA	5	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10254	11473	-1219

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