

Domestic Fundamentals:

- *Mostly firm sentiments prevailed in major spot markets on Monday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (05-11 September) the exports were around 4282 metric tonnes compared to 6048 metric tonnes in the week (29 August -04 September). The export of guar meal and guar gum powder are down by 58.98% and 20.6% respectively.*
- *According to IBIS (provisional data) for 05-11 September'16, the average \$FOB/Tonne has decreased for guar split and meal compared to last week. India has exported 3253 metric tonnes of guar gum powder at an average fob of \$1422.06 /tonne, 319 metric tonnes of guar split at an average fob of \$971.94/tonne and 710 metric tonnes of guar meal at an average fob of \$410.46/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to latest update, area sown in Gujarat until 12 September'16 is 220000 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	28	3749	3767	3713	3742	103830	-57,730	70110	-1,140
Nov-16	36	3740	3799	3740	3775	17370	-3,820	29330	1,350
Dec-16	41	3827	3844	3819	3824	780	-2,270	3290	220

Guar Gum									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	130	7040	7150	7030	7130	19227	-14,675	39324	-22

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Sept-16	17-Sept-16	17-Sept-16	13-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3986	0	3986	4371
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Sept-16	17-Sept-16	17-Sept-16	13-Sept-16
Deesa	208	0	208	208
Bikaner	4040	0	4040	4059
Jodhpur	8248	30	8278	8387
Nokha	1943	0	1943	1943
Sri Ganganagar	5253	0	5253	5300

Churi and Korma Prices: As On 19 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 19 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1062
Guargum Powder	200 Mesh 5000 CPS	91	1361
	200 Mesh 3500 CPS	86	1286
Guargum Meal	Meal 40%	24	359
	Meal 50%	31	464

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-Sep-16	17-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3900	3900	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3500	25
		Sri-Ganganagar (Delivery)	3725	3650	75
		Rawla (Loose)	3530	3480	50
		Gharsana (Loose)	3525	3450	75
		Raisinghnagar (Loose)	3550	3500	50
	Bikaner	Bikaner (Loose)	3625	3550	75
		Bikaner (Delivery)	3775	3700	75
		Nokha(Loose)	3580	3550	30
		Nokha (Delivery)	3709	3678	31
		Khajuwala (Loose)	3550	3520	30
		Khajuwala (Delivery)	3692	3661	31
		Lunkaransar (Loose)	3600	3550	50
	Hanumangarh	Hanumangarh (Loose)	3410	3425	-15
		Hanumangarh (Delivery)	3560	3575	-15
		Nohar (Loose)	3650	3600	50
		Pilibanga (Loose)	3400	3400	Unch
	Nagaur	Nagaur (Loose)	3450	3450	Unch

	Churu	Churu (Delivery)	3600	3650	-50
	Alwar	Alwar (Loose)	3450	3550	-100
Haryana	Hisar	Adampur (Loose)	3500	3425	75
		Adampur (Delivery)	3650	3575	75
	Bhiwani	Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3500	3480	20
		Dhabwali (Loose)	3400	3450	-50
		Dhabwali (Delivery)	3400	3450	-50
		Ellanabad (Loose)	3530	3500	30
	Fatehabad	Fatehabad (Loose)	3650	3450	200
Gujarat	Banaskantha	Deesa (Loose)	3500	NA	-
	Patan	Patan (Loose)	3450	3470	-20
	Rajkot	Rajkot (Loose)	3500	3410	90
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7150	7100	50
	Alwar	Alwar	7150	7000	150
	Hanumangarh	Nohar	7100	7000	100
Haryana	Bhiwani	Bhiwani	7100	7050	50
	Sirsa	Sirsa	7100	7000	100
		Dhabwali	7100	7100	Unch
		Ellanabad	7150	7050	100
	Fatehabad	Fatehabad	7200	7000	200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			19-Sep-16	17-Sep-16	
Guar Seed	Jodhpur	Jodhpur	14	17	-3
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	300	200	100
		Gharsana	200	500	-300
		Raisinghnagar	200	800	-600
	Bikaner	Bikaner	300	300	Unch
		Nokha	100	50	50
		Khajuwala	500	300	200
		Lunkaransar	300	250	50

	Hanumangarh	Hanumangarh	140	10	130
		Nohar	50	50	Unch
		Pilibanga	150	200	-50
	Nagaur	Nagaur	200	80	120
	Churu	Churu	500	800	-300
	Alwar	Alwar	200	250	-50
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	2000	1500	500
		Siwani	NR	NR	-
	Sirsa	Sirsa	800	800	Unch
		Dhabwali	250	1500	-1250
		Ellanabad	500	250	250
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	32	NA	-
	Patan	Patan	114	212	-98
	Rajkot	Rajkot	340	485	-145
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9690	10254	-564

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