

Domestic Fundamentals:

- *Mostly firm sentiments prevailed in major spot markets on Tuesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (05-11 September) the exports were around 4282 metric tonnes compared to 6048 metric tonnes in the week (29 August -04 September). The export of guar meal and guar gum powder are down by 58.98% and 20.6% respectively.*
- *According to IBIS (provisional data) for 05-11 September'16, the average \$FOB/Tonne has decreased for guar split and meal compared to last week. India has exported 3253 metric tonnes of guar gum powder at an average fob of \$1422.06 /tonne, 319 metric tonnes of guar split at an average fob of \$971.94/tonne and 710 metric tonnes of guar meal at an average fob of \$410.46/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to latest update, area sown in Gujarat until 12 September'16 is 220000 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-5	3755	3822	3731	3735	158900	55,070	70860	750
Nov-16	-5	3801	3860	3767	3770	23960	6,590	31810	2,480
Dec-16	-22	3849	3906	3811	3811	1120	340	3380	90

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	110	7180	7370	7180	7230	28877	9,650	39367	43

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Sept-16	18-Sept-16	18-Sept-16	18-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3986	0	3986	3987
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Sept-16	18-Sept-16	18-Sept-16	18-Sept-16
Deesa	208	0	208	208
Bikaner	4040	0	4040	4040
Jodhpur	8186	30	8216	8186
Nokha	1943	0	1943	1943
Sri Ganganagar	5233	0	5233	5234

Churi and Korma Prices: As On 20 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 20 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1059
Guargum Powder	200 Mesh 5000 CPS	91	1358
	200 Mesh 3500 CPS	86	1283
Guargum Meal	Meal 40%	24	358
	Meal 50%	31	463

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Sep-16	19-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3775	3750	25
		Jodhpur(Delivery)	3925	3900	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3525	-
		Sri-Ganganagar (Delivery)	NR	3725	-
		Rawla (Loose)	3550	3530	20
		Gharsana (Loose)	3550	3525	25
		Raisinghnagar (Loose)	3600	3550	50
	Bikaner	Bikaner (Loose)	3650	3625	25
		Bikaner (Delivery)	3800	3775	25
		Nokha(Loose)	3600	3580	20
		Nokha (Delivery)	3730	3709	21
		Khajuwala (Loose)	3600	3550	50
		Khajuwala (Delivery)	3744	3692	52
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3300	3410	-110
		Hanumangarh (Delivery)	3470	3560	-90
		Nohar (Loose)	3580	3650	-70
		Pilibanga (Loose)	3450	3400	50
	Nagaur	Nagaur (Loose)	3500	3450	50

	Churu	Churu (Delivery)	3650	3600	50
	Alwar	Alwar (Loose)	3550	3450	100
Haryana	Hisar	Adampur (Loose)	3560	3500	60
		Adampur (Delivery)	3700	3650	50
	Bhiwani	Bhiwani (Delivery)	3725	3700	25
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3570	3500	70
		Dhabwali (Loose)	3475	3400	75
		Dhabwali (Delivery)	3475	3400	75
		Ellanabad (Loose)	3550	3530	20
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	3475	3500	-25
	Patan	Patan (Loose)	3465	3450	15
	Rajkot	Rajkot (Loose)	3520	3500	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7350	7150	200
	Alwar	Alwar	7350	7150	200
	Hanumangarh	Nohar	7000	7100	-100
Haryana	Bhiwani	Bhiwani	7200	7100	100
	Sirsa	Sirsa	7300	7100	200
		Dhabwali	7300	7100	200
		Ellanabad	7350	7150	200
	Fatehabad	Fatehabad	7200	7200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Sep-16	19-Sep-16	
Rajasthan	Jodhpur	Jodhpur	4	14	-10
	Sri-Ganganagar	Sri-Ganganagar	NR	1000	-
		Rawla	200	300	-100
		Gharsana	200	200	Unch
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	500	300	200
		Nokha	100	100	Unch
		Khajuwala	400	500	-100
		Lunkaransar	100	300	-200

	Hanumangarh	Hanumangarh	763	140	623
		Nohar	600	50	550
		Pilibanga	200	150	50
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	NR	NR	-
	Sirsa	Sirsa	1000	800	200
		Dhabwali	300	250	50
		Ellanabad	350	500	-150
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	2	32	-30
	Patan	Patan	811	114	697
	Rajkot	Rajkot	450	340	110
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9830	9690	140

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