

**Domestic Fundamentals:**

- *Mostly weak sentiments prevailed in major spot markets on Wednesday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (05-11 September) the exports were around 4282 metric tonnes compared to 6048 metric tonnes in the week (29 August -04 September). The export of guar meal and guar gum powder are down by 58.98% and 20.6% respectively.*
- *According to IBIS (provisional data) for 05-11 September'16, the average \$FOB/Tonne has decreased for guar split and meal compared to last week. India has exported 3253 metric tonnes of guar gum powder at an average fob of \$1422.06 /tonne, 319 metric tonnes of guar split at an average fob of \$971.94/tonne and 710 metric tonnes of guar meal at an average fob of \$410.46/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*
- *According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.*

- The wholesale price index of guar seed has increased from 231.6 in June 2016 to 253.9 in July 2016. The WPI for July 2016 is down by 50.5 compared to last year for the same month and by 139.8 compared to July 2014.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-29	3750	3760	3685	3720	114630	-44,270	71140	280
Nov-16	-27	3784	3795	3723	3754	18480	-5,480	32420	610
Dec-16	-19	3810	3836	3770	3801	1300	180	3890	510

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-20	7280	7330	7100	7230	28711	-166	39082	-285

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Sept-16	20-Sept-16	20-Sept-16	18-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3976	0	3976	3987
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Sept-16	20-Sept-16	20-Sept-16	18-Sept-16
Deesa	208	0	208	208
Bikaner	4040	0	4040	4040
Jodhpur	8057	30	8087	8186
Nokha	1943	0	1943	1943
Sri Ganganagar	5233	0	5233	5234

**Churi and Korma Prices: As On 21 Sept, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2100

**Guar Export Prices: As On 21 Sept, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1059
Guargum Powder	200 Mesh 5000 CPS	91	1357
	200 Mesh 3500 CPS	86	1282
Guargum Meal	Meal 40%	24	358
	Meal 50%	31	462

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Sep-16	20-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3775	-75
		Jodhpur(Delivery)	3850	3925	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	NR	-
		Sri-Ganganagar (Delivery)	3650	NR	-
		Rawla (Loose)	3475	3550	-75
		Gharsana (Loose)	3430	3550	-120
		Raisinghnagar (Loose)	3510	3600	-90
	Bikaner	Bikaner (Loose)	3625	3650	-25
		Bikaner (Delivery)	3775	3800	-25
		Nokha(Loose)	3550	3600	-50
		Nokha (Delivery)	3678	3730	-52
		Khajuwala (Loose)	3500	3600	-100
		Khajuwala (Delivery)	3640	3744	-104
		Lunkaransar (Loose)	3630	3600	30
	Hanumangarh	Hanumangarh (Loose)	3215	3300	-85
		Hanumangarh (Delivery)	3480	3470	10
		Nohar (Loose)	3520	3580	-60
		Pilibanga (Loose)	3450	3450	Unch
	Nagaur	Nagaur (Loose)	3750	3500	250

	<b>Churu</b>	Churu (Delivery)	3800	3650	<b>150</b>
	<b>Alwar</b>	Alwar (Loose)	3600	3550	<b>50</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3540	3560	<b>-20</b>
		Adampur (Delivery)	3680	3700	<b>-20</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3650	3725	<b>-75</b>
		Siwani (Loose)	NR	NR	<b>-</b>
	<b>Sirsa</b>	Sirsa (Loose)	3550	3570	<b>-20</b>
		Dhabwali (Loose)	3425	3475	<b>-50</b>
		Dhabwali (Delivery)	3425	3475	<b>-50</b>
		Ellanabad (Loose)	3500	3550	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	3550	3650	<b>-100</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3450	3475	<b>-25</b>
	<b>Patan</b>	Patan (Loose)	3520	3465	<b>55</b>
	<b>Rajkot</b>	Rajkot (Loose)	3455	3520	<b>-65</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7250	7350	<b>-100</b>
	<b>Alwar</b>	Alwar	7200	7350	<b>-150</b>
	<b>Hanumangarh</b>	Nohar	7100	7000	<b>100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7150	7200	<b>-50</b>
	<b>Sirsa</b>	Sirsa	7150	7300	<b>-150</b>
		Dhabwali	7100	7300	<b>-200</b>
		Ellanabad	7200	7350	<b>-150</b>
	<b>Fatehabad</b>	Fatehabad	7050	7200	<b>-150</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Sep-16	20-Sep-16	
Guar Seed	<b>Jodhpur</b>	Jodhpur	18	4	<b>14</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	800	NR	<b>-</b>
		Rawla	300	200	<b>100</b>
		Gharsana	150	200	<b>-50</b>
		Raisinghnagar	500	400	<b>100</b>
	<b>Bikaner</b>	Bikaner	150	500	<b>-350</b>
		Nokha	100	100	<b>Unch</b>
		Khajuwala	250	400	<b>-150</b>
		Lunkaransar	100	100	<b>Unch</b>

	<b>Hanumangarh</b>	Hanumangarh	167	763	<b>-596</b>
		Nohar	700	600	<b>100</b>
		Pilibanga	NA	200	<b>-</b>
	<b>Nagaur</b>	Nagaur	150	150	<b>Unch</b>
	<b>Churu</b>	Churu	1000	500	<b>500</b>
	<b>Alwar</b>	Alwar	500	300	<b>200</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1500	<b>-500</b>
	<b>Bhiwani</b>	Bhiwani	1500	1000	<b>500</b>
		Siwani	NR	NR	<b>-</b>
	<b>Sirsa</b>	Sirsa	1000	1000	<b>Unch</b>
		Dhabwali	250	300	<b>-50</b>
		Ellanabad	200	350	<b>-150</b>
	<b>Fatehabad</b>	Fatehabad	NA	NA	<b>-</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	25	2	<b>23</b>
	<b>Patan</b>	Patan	78	811	<b>-733</b>
	<b>Rajkot</b>	Rajkot	550	450	<b>100</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>9488</b>	<b>9830</b>	<b>-342</b>

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