

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Thursday amid lower arrivals.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (05-11 September) the exports were around 4282 metric tonnes compared to 6048 metric tonnes in the week (29 August -04 September). The export of guar meal and guar gum powder are down by 58.98% and 20.6% respectively.*
- *According to IBIS (provisional data) for 05-11 September'16, the average \$FOB/Tonne has decreased for guar split and meal compared to last week. India has exported 3253 metric tonnes of guar gum powder at an average fob of \$1422.06 /tonne, 319 metric tonnes of guar split at an average fob of \$971.94/tonne and 710 metric tonnes of guar meal at an average fob of \$410.46/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*

- According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-74	3755	3755	3655	3661	116750	2,120	69450	-1,690
Nov-16	-74	3790	3790	3689	3698	25640	7,160	34910	2,490
Dec-16	-74	3815	3815	3733	3741	1140	-160	4040	150

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-160	7240	7310	7110	7120	29914	1,203	36504	-2,578

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Sept-16	21-Sept-16	21-Sept-16	18-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3808	0	3808	3987
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Sept-16	21-Sept-16	21-Sept-16	18-Sept-16
Deesa	208	0	208	208
Bikaner	3950	0	3950	4040
Jodhpur	8037	0	8037	8186
Nokha	1943	0	1943	1943
Sri Ganganagar	5233	0	5233	5234

Churi and Korma Prices: As On 22 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 22 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1077
Guargum Powder	200 Mesh 5000 CPS	92	1376
	200 Mesh 3500 CPS	87	1302
Guargum Meal	Meal 40%	21	314
	Meal 50%	29	434

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Sep-16	21-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3700	50
		Jodhpur(Delivery)	3900	3850	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3480	3475	5
		Gharsana (Loose)	3430	3430	Unch
		Raisinghnagar (Loose)	3480	3510	-30
	Bikaner	Bikaner (Loose)	3615	3625	-10
		Bikaner (Delivery)	3765	3775	-10
		Nokha(Loose)	3550	3550	Unch
		Nokha (Delivery)	3678	3678	Unch
		Khajuwala (Loose)	3450	3500	-50
		Khajuwala (Delivery)	3588	3640	-52
		Lunkaransar (Loose)	3575	3630	-55
	Hanumangarh	Hanumangarh (Loose)	3475	3475	Unch
		Hanumangarh (Delivery)	3625	3625	Unch
		Nohar (Loose)	3515	3520	-5
		Pilibanga (Loose)	3400	3450	-50
	Nagaur	Nagaur (Loose)	3700	3750	-50
	Churu	Churu (Delivery)	3800	3800	Unch

	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3500	3540	-40
		Adampur (Delivery)	3650	3680	-30
	Bhiwani	Bhiwani (Delivery)	3625	3650	-25
		Siwani (Loose)	Closed	NR	-
	Sirsa	Sirsa (Loose)	Closed	3550	-
		Dhabwali (Loose)	Closed	3425	-
		Dhabwali (Delivery)	Closed	3425	-
		Ellanabad (Loose)	Closed	3500	-
	Fatehabad	Fatehabad (Loose)	Closed	3550	-
Gujarat	Banaskantha	Deesa (Loose)	3375	3450	-75
	Patan	Patan (Loose)	3490	3520	-30
	Rajkot	Rajkot (Loose)	3450	3455	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7250	-50
	Alwar	Alwar	7200	7200	Unch
	Hanumangarh	Nohar	7100	7100	Unch
Haryana	Bhiwani	Bhiwani	7150	7150	Unch
	Sirsa	Sirsa	Closed	7150	-
		Dhabwali	Closed	7100	-
		Ellanabad	Closed	7200	-
	Fatehabad	Fatehabad	Closed	7050	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Sep-16	21-Sep-16	
Rajasthan	Jodhpur	Jodhpur	130	18	112
	Sri-Ganganagar	Sri-Ganganagar	800	800	Unch
		Rawla	250	300	-50
		Gharsana	200	150	50
		Raisinghnagar	1000	500	500
	Bikaner	Bikaner	300	150	150
		Nokha	50	100	-50
		Khajuwala	500	250	250
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	470	167	303
		Nohar	500	700	-200

		Pilibanga	200	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	100	1000	-900
	Bhiwani	Bhiwani	1000	1500	-500
		Siwani	Closed	NR	-
	Sirsa	Sirsa	Closed	1000	-
		Dhabwali	Closed	250	-
		Ellanabad	Closed	200	-
	Fatehabad	Fatehabad	Closed	NA	-
Gujarat	Banaskantha	Deesa	12	25	-13
	Patan	Patan	136	78	58
	Rajkot	Rajkot	370	550	-180
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7818	9488	-1670

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.