

### Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Friday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (12-18 September) the exports were around 8791 metric tonnes compared to 4282 metric tonnes in the week (05 -11 September). The export of all guar meal, guar split and guar gum powder has increased.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data) for 05-11 September'16, the average \$FOB/Tonne has decreased for guar split and meal compared to last week. India has exported 3253 metric tonnes of guar gum powder at an average fob of \$1422.06 /tonne, 319 metric tonnes of guar split at an average fob of \$971.94/tonne and 710 metric tonnes of guar meal at an average fob of \$410.46/tonne.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*

- According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

**Guar Seed 10MT**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-36	3670	3694	3622	3634	114220	-2,530	63620	-5,830
Nov-16	-35	3695	3730	3659	3674	21750	-3,890	36660	1,750
Dec-16	-37	3757	3769	3705	3712	1130	-10	4400	360

**Guar Gum**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-210	7150	7170	6900	6940	26125	-3,789	35330	-1,174

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	22-Sept-16	22-Sept-16	22-Sept-16	18-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3808	0	3808	3987
Sri Ganganagar	1703	0	1703	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	22-Sept-16	22-Sept-16	22-Sept-16	18-Sept-16
Deesa	208	0	208	208
Bikaner	3950	0	3950	4040
Jodhpur	8027	0	8027	8186
Nokha	1943	0	1943	1943
Sri Ganganagar	5215	0	5215	5234

**Churi and Korma Prices: As On 23 Sept, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2063

**Guar Export Prices: As On 23 Sept, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1080
Guargum Powder	200 Mesh 5000 CPS	92	1380
	200 Mesh 3500 CPS	87	1305
Guargum Meal	Meal 40%	21	315
	Meal 50%	29	435

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Sep-16	22-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3675	3750	-75
		Jodhpur(Delivery)	3825	3900	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3460	3550	-90
		Sri-Ganganagar (Delivery)	3610	3650	-40
		Rawla (Loose)	3450	3480	-30
		Gharsana (Loose)	3435	3430	5
		Raisinghnagar (Loose)	3450	3480	-30
	Bikaner	Bikaner (Loose)	3600	3615	-15
		Bikaner (Delivery)	3750	3765	-15
		Nokha(Loose)	3500	3550	-50
		Nokha (Delivery)	3626	3678	-52
		Khajuwala (Loose)	3450	3450	Unch
		Khajuwala (Delivery)	3588	3588	Unch
		Lunkaransar (Loose)	3500	3575	-75
	Hanumangarh	Hanumangarh (Loose)	3440	3475	-35
		Hanumangarh (Delivery)	3590	3625	-35
		Nohar (Loose)	3500	3515	-15
		Pilibanga (Loose)	3435	3400	35
	Nagaur	Nagaur (Loose)	3650	3700	-50
	Churu	Churu (Delivery)	3650	3800	-150
	Alwar	Alwar (Loose)	3450	3600	-150

Haryana	Hisar	Adampur (Loose)	3450	3500	-50
		Adampur (Delivery)	3600	3650	-50
	Bhiwani	Bhiwani (Delivery)	3600	3625	-25
		Siwani (Loose)	NR	Closed	-
	Sirsa	Sirsa (Loose)	3450	Closed	-
		Dhabwali (Loose)	3390	Closed	-
		Dhabwali (Delivery)	3540	Closed	-
		Ellanabad (Loose)	3450	Closed	-
	Fatehabad	Fatehabad (Loose)	3500	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	3350	3375	-25
	Patan	Patan (Loose)	3455	3490	-35
	Rajkot	Rajkot (Loose)	3350	3450	-100
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7150	7200	-50
	Alwar	Alwar	7000	7200	-200
	Hanumangarh	Nohar	7000	7100	-100
Haryana	Bhiwani	Bhiwani	7100	7150	-50
	Sirsa	Sirsa	7100	Closed	-
		Dhabwali	7050	Closed	-
		Ellanabad	7050	Closed	-
	Fatehabad	Fatehabad	7000	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Sep-16	22-Sep-16	
Rajasthan	Jodhpur	Jodhpur	105	130	-25
	Sri-Ganganagar	Sri-Ganganagar	650	800	-150
		Rawla	250	250	Unch
		Gharsana	200	200	Unch
		Raisinghnagar	800	1000	-200
	Bikaner	Bikaner	500	300	200
		Nokha	50	50	Unch
		Khajuwala	300	500	-200
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	105	470	-365
		Nohar	500	500	Unch
		Pilibanga	100	200	-100

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	500	-200
Haryana	Hisar	Adampur	1000	100	900
	Bhiwani	Bhiwani	1400	1000	400
		Siwani	NR	Closed	-
	Sirsa	Sirsa	1000	Closed	-
		Dhabwali	200	Closed	-
		Ellanabad	300	Closed	-
	Fatehabad	Fatehabad	NA	Closed	-
Gujarat	Banaskantha	Deesa	22	12	10
	Patan	Patan	119	136	-17
	Rajkot	Rajkot	125	370	-245
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9426	7818	1608

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