

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Saturday amid higher arrivals.*
- *According to IBIS (provisional data) for 12-18 September'16, the average \$FOB/Tonne has increased for guar split and meal compared to last week. India has exported 5253 metric tonnes of guar gum powder at an average fob of \$1406.53 /tonne, 1184 metric tonnes of guar split at an average fob of \$983.4/tonne and 2354 metric tonnes of guar meal at an average fob of \$532.63/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (12-18 September) the exports were around 8791 metric tonnes compared to 4282 metric tonnes in the week (05 -11 September). The export of all guar meal, guar split and guar gum powder has increased.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*

- According to IBIS (provisional data) for August'16, the average \$FOB/Tonne has increased for guar split and powder compared to last month. India has exported 17669.7 metric tonnes of guar gum powder at an average fob of \$1315.3 /tonne, 2141 metric tonnes of guar split at an average fob of \$971.13/tonne and 6137.12 metric tonnes of guar meal at an average fob of \$515.58/tonne.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-34	3670	3694	3622	3634	114220	-2,530	63620	-5,830
Nov-16	-34	3695	3730	3659	3674	21750	-3,890	36660	1,750
Dec-16	-35	3757	3769	3705	3712	1130	-10	4400	360

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-210	7150	7170	6900	6940	26125	-3,789	35330	-1,174

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Sept-16	23-Sept-16	23-Sept-16	18-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3808	288	4096	3987
Sri Ganganagar	1703	110	1813	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Sept-16	23-Sept-16	23-Sept-16	18-Sept-16
Deesa	208	0	208	208
Bikaner	3950	0	3950	4040
Jodhpur	7878	0	8027	8186
Nokha	1943	0	1943	1943
Sri Ganganagar	5215	0	5215	5234

Churi and Korma Prices: As On 24 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 24 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1079
Guargum Powder	200 Mesh 5000 CPS	92	1379
	200 Mesh 3500 CPS	87	1304
Guargum Meal	Meal 40%	21	315
	Meal 50%	29	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Sep-16	23-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3675	3675	Unch
		Jodhpur(Delivery)	3825	3825	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3450	3460	-10
		Sri-Ganganagar (Delivery)	3600	3610	-10
		Rawla (Loose)	3450	3450	Unch
		Gharsana (Loose)	3340	3435	-95
		Raisinghnagar (Loose)	3450	3450	Unch
	Bikaner	Bikaner (Loose)	3500	3600	-100
		Bikaner (Delivery)	3650	3750	-100
		Nokha(Loose)	3500	3500	Unch
		Nokha (Delivery)	3626	3626	Unch
		Khajuwala (Loose)	3410	3450	-40
		Khajuwala (Delivery)	3546	3588	-42
		Lunkaransar (Loose)	3650	3500	150
	Hanumangarh	Hanumangarh (Loose)	3472	3440	32
		Hanumangarh (Delivery)	3622	3590	32
		Nohar (Loose)	3600	3500	100
		Pilibanga (Loose)	3400	3435	-35
	Nagaur	Nagaur (Loose)	3600	3650	-50
	Churu	Churu (Delivery)	3650	3650	Unch

	Alwar	Alwar (Loose)	3450	3450	Unch
Haryana	Hisar	Adampur (Loose)	3400	3450	-50
		Adampur (Delivery)	3550	3600	-50
	Bhiwani	Bhiwani (Delivery)	3550	3600	-50
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3375	3450	-75
		Dhabwali (Loose)	3400	3390	10
		Dhabwali (Delivery)	3550	3540	10
		Ellanabad (Loose)	3375	3450	-75
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	3375	3350	25
	Patan	Patan (Loose)	3425	3455	-30
	Rajkot	Rajkot (Loose)	3415	3350	65
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7150	7150	Unch
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7000	7000	Unch
Haryana	Bhiwani	Bhiwani	7000	7100	-100
	Sirsa	Sirsa	7100	7100	Unch
		Dhabwali	7000	7050	-50
		Ellanabad	6950	7050	-100
	Fatehabad	Fatehabad	6800	7000	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			24-Sep-16	23-Sep-16	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	105	-
	Sri-Ganganagar	Sri-Ganganagar	1300	650	650
		Rawla	200	250	-50
		Gharsana	200	200	Unch
		Raisinghnagar	1000	800	200
	Bikaner	Bikaner	250	500	-250
		Nokha	50	50	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	426	105	321

		Nohar	600	500	100
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	500	1000	-500
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	2000	1400	600
		Siwani	NR	NR	-
	Sirsa	Sirsa	500	1000	-500
		Dhabwali	200	200	Unch
		Ellanabad	200	300	-100
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	8	22	-14
	Patan	Patan	123	119	4
	Rajkot	Rajkot	160	125	35
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9617	9426	191

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