

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Monday amid lower arrivals.*
- *Total guar seed products export from India for the week (12 -18 September) was 8791 tonnes. Out of the total around 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD. Whereas last week (05 -11 September) 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 12-18 September'16, the average \$FOB/Tonne has increased for guar split and meal compared to last week. India has exported 5253 metric tonnes of guar gum powder at an average fob of \$1406.53 /tonne, 1184 metric tonnes of guar split at an average fob of \$983.4/tonne and 2354 metric tonnes of guar meal at an average fob of \$532.63/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (12-18 September) the exports were around 8791 metric tonnes compared to 4282 metric tonnes in the week (05 -11 September). The export of all guar meal, guar split and guar gum powder has increased.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*

- According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-56	3602	3675	3545	3580	89490	-24,730	61190	-2,430
Nov-16	-61	3639	3712	3580	3614	25780	4,030	37870	1,210
Dec-16	-63	3742	3745	3625	3651	1330	200	4330	-70

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-200	6970	7050	6670	6740	27996	1,871	31519	-3,811

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Sept-16	24-Sept-16	24-Sept-16	19-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3808	288	4096	3987
Sri Ganganagar	1703	110	1813	1702
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Sept-16	24-Sept-16	24-Sept-16	19-Sept-16
Deesa	208	0	208	208
Bikaner	3950	0	3950	4040
Jodhpur	7794	0	7794	8186
Nokha	1943	0	1943	1943
Sri Ganganagar	5215	0	5215	5234

Churi and Korma Prices: As On 26 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 26 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1079
Guargum Powder	200 Mesh 5000 CPS	92	1379
	200 Mesh 3500 CPS	87	1304
Guargum Meal	Meal 40%	21	315
	Meal 50%	29	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Sep-16	24-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3650	3675	-25
		Jodhpur(Delivery)	3800	3825	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3450	100
		Sri-Ganganagar (Delivery)	3650	3600	50
		Rawla (Loose)	3400	3450	-50
		Gharsana (Loose)	3330	3340	-10
		Raisinghnagar (Loose)	3425	3450	-25
	Bikaner	Bikaner (Loose)	3460	3500	-40
		Bikaner (Delivery)	3610	3650	-40
		Nokha(Loose)	3470	3500	-30
		Nokha (Delivery)	3595	3626	-31
		Khajuwala (Loose)	3440	3410	30
		Khajuwala (Delivery)	3578	3546	31
		Lunkaransar (Loose)	3500	3650	-150
	Hanumangarh	Hanumangarh (Loose)	3350	3472	-122
		Hanumangarh (Delivery)	3500	3622	-122
		Nohar (Loose)	3400	3600	-200
		Pilibanga (Loose)	3300	3400	-100
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	3650	3650	Unch
	Alwar	Alwar (Loose)	3400	3450	-50

Haryana	Hisar	Adampur (Loose)	3400	3400	Unch
		Adampur (Delivery)	3550	3550	Unch
	Bhiwani	Bhiwani (Delivery)	3550	3550	Unch
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3390	3375	15
		Dhabwali (Loose)	3310	3400	-90
		Dhabwali (Delivery)	3310	3550	-240
		Ellanabad (Loose)	3300	3375	-75
	Fatehabad	Fatehabad (Loose)	3450	3500	-50
Gujarat	Banaskantha	Deesa (Loose)	3325	3375	-50
	Patan	Patan (Loose)	3500	3425	75
	Rajkot	Rajkot (Loose)	3425	3415	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6950	7150	-200
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7000	7000	Unch
Haryana	Bhiwani	Bhiwani	7350	7000	350
	Sirsa	Sirsa	6950	7100	-150
		Dhabwali	6800	7000	-200
		Ellanabad	6850	6950	-100
	Fatehabad	Fatehabad	6700	6800	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Sep-16	24-Sep-16	
Rajasthan	Jodhpur	Jodhpur	130	105	25
	Sri-Ganganagar	Sri-Ganganagar	1000	1300	-300
		Rawla	150	200	-50
		Gharsana	150	200	-50
		Raisinghnagar	800	1000	-200
	Bikaner	Bikaner	350	250	100
		Nokha	50	50	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	300	426	-126
		Nohar	500	600	-100
		Pilibanga	150	100	50

	Nagaur	Nagaur	150	50	100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	NR	NR	-
	Sirsa	Sirsa	800	500	300
		Dhabwali	400	200	200
		Ellanabad	600	200	400
	Fatehabad	Fatehabad	30	NA	-
Gujarat	Banaskantha	Deesa	2	8	-6
	Patan	Patan	120	123	-3
	Rajkot	Rajkot	540	160	380
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9622	9722	-100

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