

**Domestic Fundamentals:**

- *Mostly weak sentiments prevailed in major spot markets on Tuesday amid lower arrivals.*
- *Total guar seed products export from India for the week (12 -18 September) was 8791 tonnes. Out of the total around 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD. Whereas last week (05 -11 September) 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 12-18 September'16, the average \$FOB/Tonne has increased for guar split and meal compared to last week. India has exported 5253 metric tonnes of guar gum powder at an average fob of \$1406.53 /tonne, 1184 metric tonnes of guar split at an average fob of \$983.4/tonne and 2354 metric tonnes of guar meal at an average fob of \$532.63/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (12-18 September) the exports were around 8791 metric tonnes compared to 4282 metric tonnes in the week (05 -11 September). The export of all guar meal, guar split and guar gum powder has increased.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*

- According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	20	3614	3625	3562	3596	100940	11,450	58340	-2,850
Nov-16	22	3648	3665	3600	3630	40360	14,580	41200	3,330
Dec-16	21	3681	3708	3652	3672	1600	270	4690	360

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	10	6730	6860	6680	6760	21856	-6,140	29101	-2,418

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Sept-16	27-Sept-16	27-Sept-16	27-Sept-16
Bikaner	6105	0	6105	6105
Deesa	3808	258	4066	3808
Sri Ganganagar	1743	100	1843	1743
Jodhpur	2981	0	2891	2981
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Sept-16	27-Sept-16	27-Sept-16	27-Sept-16
Deesa	208	0	208	208
Bikaner	3950	0	3950	3950
Jodhpur	7754	0	7754	7754
Nokha	1943	0	1943	1943
Sri Ganganagar	5215	0	5215	5215

## Churi and Korma Prices: As On 27 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

## Guar Export Prices: As On 27 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1019
Guargum Powder	200 Mesh 5000 CPS	88	1319
	200 Mesh 3500 CPS	83	1244
Guargum Meal	Meal 40%	23	345
	Meal 50%	29	435

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Sep-16	26-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3625	3650	-25
		Jodhpur(Delivery)	3775	3800	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3550	-200
		Sri-Ganganagar (Delivery)	3550	3650	-100
		Rawla (Loose)	3400	3400	Unch
		Gharsana (Loose)	3320	3330	-10
		Raisinghnagar (Loose)	3425	3425	Unch
	Bikaner	Bikaner (Loose)	3460	3460	Unch
		Bikaner (Delivery)	3610	3610	Unch
		Nokha(Loose)	3420	3470	-50
		Nokha (Delivery)	3543	3595	-52
		Khajuwala (Loose)	3410	3440	-30
		Khajuwala (Delivery)	3546	3578	-31
		Lunkaransar (Loose)	3450	3500	-50
	Hanumangarh	Hanumangarh (Loose)	3326	3350	-24
		Hanumangarh (Delivery)	3476	3500	-24
		Nohar (Loose)	3400	3400	Unch
		Pilibanga (Loose)	3300	3300	Unch
	Nagaur	Nagaur (Loose)	3550	3600	-50

	<b>Churu</b>	Churu (Delivery)	3600	3650	<b>-50</b>
	<b>Alwar</b>	Alwar (Loose)	3400	3400	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3340	3400	<b>-60</b>
		Adampur (Delivery)	3490	3550	<b>-60</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3500	3550	<b>-50</b>
		Siwani (Loose)	3550	NR	<b>-</b>
	<b>Sirsa</b>	Sirsa (Loose)	3375	3390	<b>-15</b>
		Dhabwali (Loose)	3290	3310	<b>-20</b>
		Dhabwali (Delivery)	3290	3310	<b>-20</b>
		Ellanabad (Loose)	3300	3300	<b>Unch</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	3450	3450	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3225	3325	<b>-100</b>
	<b>Patan</b>	Patan (Loose)	3405	3500	<b>-95</b>
	<b>Rajkot</b>	Rajkot (Loose)	3360	3425	<b>-65</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6900	6950	<b>-50</b>
	<b>Alwar</b>	Alwar	6800	7000	<b>-200</b>
	<b>Hanumangarh</b>	Nohar	6800	7000	<b>-200</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7000	7350	<b>-350</b>
	<b>Sirsa</b>	Sirsa	6900	6950	<b>-50</b>
		Dhabwali	6950	6800	<b>150</b>
		Ellanabad	6800	6850	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad	6700	6700	<b>Unch</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Sep-16	26-Sep-16	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	127	130	<b>-3</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1000	1000	<b>Unch</b>
		Rawla	150	150	<b>Unch</b>
		Gharsana	150	150	<b>Unch</b>
		Raisinghnagar	700	800	<b>-100</b>
	<b>Bikaner</b>	Bikaner	350	350	<b>Unch</b>
		Nokha	50	50	<b>Unch</b>
		Khajuwala	250	300	<b>-50</b>
		Lunkaransar	150	300	<b>-150</b>

	Hanumangarh	Hanumangarh	122	300	-178
		Nohar	600	500	100
		Pilibanga	NA	150	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	500	100
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	500	1000	-500
		Siwani	500	NR	-
	Sirsa	Sirsa	1000	800	200
		Dhabwali	250	400	-150
		Ellanabad	500	600	-100
	Fatehabad	Fatehabad	NA	30	-
Gujarat	Banaskantha	Deesa	30	2	28
	Patan	Patan	142	120	22
	Rajkot	Rajkot	440	540	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9011	9622	-611

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